

# Market Update Call Meeting Minutes October 24, 2019<sup>1</sup>

## Agenda

- 1) Updates and Meeting Minutes Review Rahul Kalaskar
- 2) Weekly Performance Report Rahul Kalaskar
- 3) Price Correction Reports Rahul Kalaskar
- 4) General Questions/Comments-Rahul Kalaskar

## **Weekly Market Performance Report**

For the days between October 2, 2019, through October 15, 2019 the day-ahead market was generally quiet due to lower demand after summer months. The Real-time market was generally quiet; the root cause of price excursion is noted on the first tab of the report.

**Q.** When will the ISO enforce the Devers GCARM CONTINGENCY?

A. The ISO is working with its vendor to identify a solution for a possible software issue related Devers GCARM contingency in the real-time market.

**Q.** On October 22, 2019, for hour ending 19 there was price spike in the fifteen-minute market. What is the root cause of this spike?

A. The fifteen-minute market observed a price spike for hour ending 19 due to constraint on LUGO-RANCHVST-500kV line driven by a planned transmission outage.

### **Review of the Price Correction Report**

During the week of October 7-11, 2019, the ISO processed 46 intervals for price corrections due to data input error and software defect. During the week of October 14 - October 18, 2019, the ISO processed 3 intervals for price corrections due to software defect.

## **Questions on Price Correction Report**

None

#### **General Reminders**

- NOTE: The current best practice, and preferred method, of asking questions is to route through the Customer Inquiry, Dispute and Information system, "CIDI".
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the action item list or meeting agenda, market participants should also open corresponding CIDI tickets with both the Functional

<sup>&</sup>lt;sup>1</sup> The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to CIDI system, which includes questions that have proprietary information and that might be commercially sensitive.



Environment as "Market Performance" and SCID as "XPUB" by close of business (COB) on Mondays.