

Market Update Call Meeting Minutes

September 13, 2018¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Jennie Sage
- 4) General Questions/ Comments

Meeting Minutes Review and Updates

No items for review from the prior call.

Weekly Market Performance Report

The bi-weekly market performance report for August 22 through September 4 the day-ahead market was quiet with prices below \$100 but some congestion listed in Table 3. The real-time market was quiet during this time and the reasons for the price excursions are listed in the report.

Questions on the Weekly Market Performance Report

Q: Is there are report error for September 6 in HE 13 on the OASIS Report CAISO Demand Forecast under Actuals?

A: Yes, the ISO is still working on re-posting the data.

Q: Why are the prices in the fifteen-minute and five-minute market for HE 4 on September 6 negative in the SCE region?

A: These prices are invalid due to a data input error and will be corrected.

Q: Can you provide more detail on what is driving the load uncertainty that was the cause of high exceptional dispatch volumes in July 2018?

A: In addition to the load uncertainty, there were concerns with the numerous fires in July and additional units were needed in case certain lines were threatened by the fires.

Q: What is driving the high bid cost recovery volumes in July 2018?

A: This was discussed in the last MPPF and is driven by higher exceptional dispatch volumes for load forecast and fire concerns.

Review of the Price Correction Report

During the week of August 20-24, 2018, the ISO processed 2664 price corrections due to software defects. During the week of August 27-31, 2018, the ISO processed 2688 price corrections due to software defects and data input errors. During the week of September 3-7, 2018, the ISO processed 1526 price corrections due to software defects.

Questions on Price Correction Report

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive. Only general market-related questions which are neither proprietary, nor non time-sensitive should be sent to market_issues@caiso.com.

None

General Questions

None

General Reminders

- **NOTE:** The current best practice, and preferred method, of asking questions is to route through the **Customer Inquiry, Dispute and Information** system, “CIDI”.
- Please submit your questions ahead of the call; there are occasions when we have to gather information: submission ahead of time allows us more preparation time to reply.
- To add general comments/questions/requests to the **action item list or meeting agenda**, market participants should also open corresponding CIDI tickets with both the Functional Environment as “Market Performance” and SCID as “XPUB” by close of business (COB) on Mondays.