

Market Update Call Meeting Minutes

September 23, 2021¹

Agenda

- 1) Updates and Meeting Minutes Review – Rahul Kalaskar
- 2) Weekly Performance Report – Rahul Kalaskar
- 3) Price Correction Reports – Lourdes Hernandez
- 4) General Questions/ Comments– Rahul Kalaskar

Bi-Weekly Market Performance Report

The ISO posted the bi-weekly market performance report for August 18 through August 31. The maximum day-ahead cleared demand was less than 43,770 MW for the two-week period. The maximum day-ahead DLAP price was \$150.02/MWh, which occurred during the evening peak. There were some price excursions in the fifteen-minute and five-minute market and the root cause of those excursions are available on the first tab of the report.

The ISO posted the bi-weekly market performance report for September 01 through September 14. The maximum day-ahead cleared demand was less than 45,780 MW for the two-week period. The maximum day-ahead DLAP price was \$717.19/MWh, which occurred during the evening peak. There were some price excursions in the fifteen-minute and five-minute and the root cause of those excursions are available on the first tab of the report.

Review of the Price Correction Report

During the week of August 16– August 20, the ISO processed 269 intervals for price correction due to software defects. During the week of August 23– August 27, the ISO processed 121 intervals for price correction due to software defects. During the week of August 30– September 03, the ISO processed 15 intervals for price correction due to software defects and data input error. During the week of September 06– September 10, the ISO processed seven intervals for price correction due to a software defect.

Q&A

Q: The T342.MPSN constraint has been frequently binding in the real-time market but it is not binding in the day-ahead market? Why is this constraint not binding in the day-ahead market?

A: The T342.MPSN constraint is not controlled by the CAISO BAA, but it is part of BAA that is included in the Energy Imbalance Market (EIM). Currently, EIM is only part of the real-time market but not the day-ahead market. Therefore, this constraint is not binding in the day-Ahead market.

Q: There are two constraints AEOLUS_EXP_NOMO_NPM and PATH_19_JB_NOMO_NPM binding in the day-ahead market. These nomograms are not defined for the CAISO BAA, so why are they binding in the day-ahead market?

¹ The California ISO (CAISO) hosts this bi-weekly market update conference call, generally at 10:15AM PST bi-monthly on Thursdays. This call is an opportunity for market participants to ask general questions regarding the market. Please send any questions to [CIDI system](#), which includes questions that have proprietary information and that might be commercially sensitive.

A: The AEOLUS_EXP_NOMO_NPM and PATH_19_JB_NOMO_NPM nomogram are part of the ISO's Nodal Power Market (NPM), implemented in January 2021. The congestion on this nomogram does not impact the ISO's day-ahead market results and should not be visible on the ISO's OASIS and CMRI. The ISO is currently working on removing the information related to these nomograms from the OASIS and CMRI.