

October 2020 Significant Event CPM Designation Report

Designation Summary:

On October 1, 2020, the California ISO issued a Significant Event Capacity Procurement Mechanism (CPM) designation to the generating unit listed in the table below. The CPM designation has a 30-day term.

Amount and Cost:

Resource ID	CPM MW	Designated Start Date	CPM Type	Price \$/kW-Month	TAC Area
SUTTER_2_CISO	250	10/01/2020	SIGEVT	6.31	SYS

Reason for CPM Significant Event Designations:

The California ISO (ISO) issued a CPM Significant Event designation to the resource listed above to address a CPM Significant Event. A CPM Significant Event is “a substantial event, or a combination of events, that is determined by the CAISO to either result in a material difference from what was assumed in the resource adequacy program for purposes of determining the Resource Adequacy Capacity requirements, or produce a material change in system conditions or in CAISO Controlled Grid operations, that causes, or threatens to cause, a failure to meet Reliability Criteria absent the recurring use of a non-Resource Adequacy resource(s) on a prospective basis.”

The ISO designated the capacity identified above to meet the need created by the difference between the October demand forecast that was the basis of Resource Adequacy procurement and the day-ahead demand forecast as this difference was significant enough to pose a threat to meeting Reliability Criteria absent procurement of non-Resource Adequacy resources on a prospective basis. The ISO designated the capacity identified above to address the need created by that discrepancy. The designated capacity was the available capacity of the unit that was not procured previously as Resource Adequacy capacity. The total quantity of capacity resulting from the CPM Significant Event Designation was 250 megawatts (MW).

The initial CPM term is for 30 days under the tariff, subject to adjustment and the payment provisions set forth in the CPM tariff provisions. Per section 43A of the ISO tariff, the 30-day term may be extended for an additional 60 days if the ISO determines that the significant event will extend beyond 30 days. The ISO will not extend this initial 30-day term because the CPM Significant Event that supported the designation has ended.

Prior CPM report information is available to download at:
<http://www.caiso.com/market/Pages/ReportsBulletins/Default.aspx>