27.4.3.4 Protection of TOR, ETC and Converted Rights Self-Schedules in the IFM

In accordance with the submitted and accepted TRTC Instructions, valid Day-Ahead TOR Self-Schedules, Day-Ahead ETC Self-Schedules and Day-Ahead Converted Rights Self-Schedules shall not be adjusted in the IFM in response to an insufficiency of Effective Economic Bids. The scheduling parameters associated with the TOR, ETC, or Converted Rights Self-Schedules will be set to values higher than the scheduling parameter associated with relaxation of an enforced internal and Intertie Transmission Constraint as specified in Section 27.4.3.2, so that when there is a congested Transmission Constraint that would otherwise subject a Supply or Demand resource submitted in a valid and balanced ETC, TOR or Converted Rights Self-Schedule to adjustment in the IFM, the IFM software will relax the Transmission Constraint rather than curtail the TOR or ETC Self-Schedule. This priority will be adhered to by the operation of the IFM Market Clearing software, and if necessary, by adjustment of Schedules after the IFM has been executed and the results have been reviewed by the CAISO operators.

27.4.3.5 Effectiveness Threshold

The CAISO Markets software includes a lower effectiveness threshold setting that governs whether the software will consider a bid “effective” for managing congestion on a congested Transmission Constraint, which in the case of Nomograms will be applied to the individual flowgates that make up the Nomogram, rather than to the Nomogram itself. The CAISO sets this threshold at two-tenth of a percent (.2%) for Trading Hubs; Default LAPs; and Interties with significant Total Transfer Capability, as specified in the Business Practice Manual. The CAISO sets the threshold at two percent (2%) for all other Nodes.

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31.4.1 Temporary Changes to Scheduling Run Parameter Values

If the CAISO determines it is necessary to modify the scheduling run parameter values in sections 31.4, 34.12.1, or 34.12.2 to address market solutions that do not align with scheduling priorities or avoid operational or reliability problems the resolution of which would otherwise require recurring operator intervention outside normal scheduling and market procedures, it may temporarily modify the value for a period up to ninety days, provided however CAISO will file such change with FERC under Section
205 of the Federal Power Act within thirty days of such modification. If circumstances reasonably allow, CAISO will consult with FERC and the CAISO’s Market Monitoring Unit before implementing such modification. In all circumstances, the CAISO will (i) consult with those entities as soon as reasonably possible after implementing a temporary modification, and (ii) notify Market Participants within one business day after the change of any temporary modification and explain the reasons for the change. This section does not authorize the CAISO to change the scheduling run parameter values in a manner that changes the relative scheduling run priorities specified in sections 31.4, 34.12.1, and 34.12.2.
27.4.3.4 Protection of TOR, ETC and Converted Rights Self-Schedules in the IFM

In accordance with the submitted and accepted TRTC Instructions, valid Day-Ahead TOR Self-Schedules, Day-Ahead ETC Self-Schedules and Day-Ahead Converted Rights Self-Schedules shall not be adjusted in the IFM in response to an insufficiency of Effective Economic Bids. The scheduling parameters associated with the TOR, ETC, or Converted Rights Self-Schedules will be set to values higher than the scheduling parameter associated with relaxation of an enforced internal and Intertie Transmission Constraint as specified in Section 27.4.3.2, so that when there is a congested Transmission Constraint that would otherwise subject a Supply or Demand resource submitted in a valid and balanced ETC, TOR or Converted Rights Self-Schedule to adjustment in the IFM, the IFM software will relax the Transmission Constraint rather than curtail the TOR or ETC Self-Schedule. This priority will be adhered to by the operation of the IFM Market Clearing software, and if necessary, by adjustment of Schedules after the IFM has been executed and the results have been reviewed by the CAISO operators.

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31.4.1 Temporary Changes to Scheduling Run Parameter Values

If the CAISO determines it is necessary to modify the scheduling run parameter values in sections 31.4, 34.12.1, or 34.12.2 to address market solutions that do not align with scheduling priorities or avoid operational or reliability problems the resolution of which would otherwise require recurring operator intervention outside normal scheduling and market procedures, it may temporarily modify the value for a
period up to ninety days, provided however CAISO will file such change with FERC under Section 205 of the Federal Power Act within thirty days of such modification. If circumstances reasonably allow, CAISO will consult with FERC and the CAISO’s Market Monitoring Unit before implementing such modification. In all circumstances, the CAISO will (i) consult with those entities as soon as reasonably possible after implementing a temporary modification, and (ii) notify Market Participants within one business day after the change of any temporary modification and explain the reasons for the change. This section does not authorize the CAISO to change the scheduling run parameter values in a manner that changes the relative scheduling run priorities specified in sections 31.4, 34.12.1, and 34.12.2.