

Attachment A – Clean Tariff

Tariff Clarification of the Term Business Day

California Independent System Operator Corporation

September 8, 2021

11.19.1.2 Annual Charges Assessment

Scheduling Coordinators shall pay FERC Annual Charges assessed against them by the CAISO on a monthly or annual basis. Scheduling Coordinators that pay FERC Annual Charges on a monthly basis shall make the payment for such charges on the Payment Date for any market Invoice or Payment Advice containing the charges. Scheduling Coordinators that must pay FERC Annual Charges on an annual basis shall make the payment for such charges no later than the Payment Date stated on the Invoice for FERC Annual Charges. For Scheduling Coordinators electing monthly settlement of the FERC Annual Charges, these charges are assessed for a given Trading Month in the same semi-monthly Invoice and Payment Advice containing the market Settlement and Grid Management Charge issued in accordance with the CAISO Payments Calendar. For Scheduling Coordinators electing yearly assessment of the FERC Annual Charges, the charges for a given Trading Month that are due annually are issued in accordance with the CAISO Payments Calendar on the same day as the market Invoice or Payment Advice but in a separate Invoice as indicated in Section 11.29.10. Further, the FERC Annual Charges amounts are provided to Scheduling Coordinators at least twice a month in their Settlement Statements. Once the final FERC Annual Charge Recovery Rate is received from FERC in the spring or summer of the following year, revised FERC Annual Charges will be calculated and included on a supplemental Invoice or Payment Advice. All Scheduling Coordinators shall make payment for such charges within five (5) Business Days after the CAISO issues such supplemental Invoice.

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11.29.7 Settlements Cycle

For Section 11.29.7, the use of the uncapitalized term “business day” refers to a day that the CAISO is open for business. This deviates from the formal definition in Appendix A of the capitalized term “Business Day” because it includes certain holidays that are federally recognized but remain regular operation days for the CAISO. Please see the Business Practice Manual for the most current list of affected holidays.

11.29.7.1 Timing of the Settlements Process

The CAISO will issue: (i) Initial Settlement Statements T+9B on the ninth (9) business day from the relevant Trading Day (T+9B); (ii) Recalculation Settlement Statements T+70B on the seventieth (70) business day from the relevant Trading Day (T+70B); (iii) Recalculation Settlement Statements T+11M on the two hundred thirty-fourth (234) business day after the Trading Day, which is approximately eleven (11) months after the Trading Day (T+11M), if necessary; (iv) Recalculation Settlement Statements T+21M on the four hundred forty-sixth (446) business day after the Trading Day, which is approximately twenty-one (21) calendar months from the relevant Trading Day (T+21M), if necessary; (v) Recalculation Settlement Statements T+24M on the five hundred twelfth (512) business day after the Trading Day, which is approximately twenty-four (24) calendar months from the relevant Trading Day (T+24M), if necessary and (vi) any Unscheduled Recalculation Settlement Statement issued pursuant to Section 11.29.7.3. The CAISO will issue a Market Notice if a Recalculation Settlement Statement T+11M, Recalculation Settlement Statement T+21M, Recalculation Settlement Statement T+24M, or any Unscheduled Recalculation Settlement Statement pursuant to Section 11.29.7.3 is issued for a Trading Day. The CAISO will notify affected Market Participants regarding failed or late issuance of any settlement statements specified above and will rectify such failed or late issuance pursuant to its procedure posted on the CAISO Website.

11.29.7.1.1 Initial Settlement Statement T+9B

The CAISO will provide to each Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO for validation an Initial Settlement Statement T+9B for each Trading Day within nine (9) business days of the relevant Trading Day, covering all Settlement Periods in that Trading Day. The Initial Settlement Statement T+9B shall be based on the Settlement Quality Meter Data (actual or Scheduling Coordinator estimated) received in SQMDS. In the event Actual Settlement Quality Meter Data or Scheduling Coordinator Estimated Settlement Quality Meter Data is not received from a Scheduling Coordinator or CAISO Metered Entity, the CAISO will estimate Settlement Quality Meter Data for that outstanding metered Demand or Generation, including Demand Response Resources, for the Initial Settlement Statement T+9B calculation as follows:

- (a) CAISO Estimated Settlement Quality Meter Data for metered Generation will be based on total Expected Energy.
- (b) CAISO Estimated Settlement Quality Meter Data for metered Demand, including Non-Participating TO demand will be based on Scheduled Demand by the appropriate LAP. This value will be increased by fifteen (15) percent if the total actual system Demand in Real Time, as determined by the CAISO each hour, is greater than the total Scheduled Demand by more than fifteen (15) percent. CAISO Estimated Settlement Quality Meter Demand for Participating Load will not be increased by fifteen (15) percent.
- (c) CAISO Estimated Settlement Quality Meter Data for Demand Response will be calculated using the same method as set forth in Section 11.1.4(a) for metered Generation.
- (d) To estimate net load for a Metered Subsystem, the CAISO will apply a monthly historical based net/gross ratio to the MSS's estimated gross load. The historical monthly ratio shall be specific to each MSS Operator and shall be calculated as the sum of each entity's monthly actual net load divided by the sum of each entity's monthly actual gross load of the previous year.

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11.29.7.4 Settlement Cycle for Trading Days before January 1, 2021

For Trading Days January 1, 2018 through December 31, 2020 only, the following additional rules apply:

11.29.7.4.1 Timing of Settlements Process

Instead of the Settlement Statements identified in Section 11.29.7.1, the CAISO will publish Settlement Statements as follows:

- (a) Initial Settlement Statements T+3B on the third (3) business day from the relevant Trading Day (T+3B);
- (b) Recalculation Settlement Statements T+12B on the twelfth (12) business day from the relevant Trading Day (T+12B);
- (c) Recalculation Settlement Statements T+55B on the fifty-fifth (55) business day from the relevant Trading Day (T+55B);

(d) Recalculation Settlement Statements T+9M on the one-hundred and ninety-fourth (194) business day after the Trading Day, which is approximately nine (9) months after the Trading Day (T+9M), if necessary;

(e) Recalculation Settlement Statements T+18M on the three hundred and eighty third (383) business day after the Trading Day, which is approximately eighteen (18) calendar months from the relevant Trading Day (T+18M), if necessary;

(f) Recalculation Settlement Statements T+33M on the six hundred and ninety-third (693) business day after the Trading Day, which is approximately thirty-three (33) calendar months from the relevant Trading Day (T+33M), if necessary; and

(g) Recalculation Settlement Statements T+36M on the seven hundred and fifty-ninth (759) business day after the Trading Day, which is approximately thirty-six (36) calendar months from the relevant Trading Day (T+36M), if necessary.

11.29.7.4.2 Initial Settlement Statement T+3B

The CAISO will provide to each Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO for validation an Initial Settlement Statement T+3B for each Trading Day within three (3) business days of the relevant Trading Day, covering all Settlement Periods in that Trading Day. Each Initial Settlement Statement T+3B will be solely based on CAISO Estimated Settlement Quality Meter Data in accordance with Section 11.29.7.4.3. The Initial Settlement Statement T+3B will include the following:

(a) the amount payable or receivable by the Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO for each charge referred to in Section 11 for each Settlement Period in the relevant Trading Day;

(b) the total amount payable or receivable by that Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO for each charge in that Trading Day after the amounts payable and the amounts receivable under (a) have been netted off pursuant to Section 11.29; and

(c) the components of each charge.

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11.29.7.4.4 Meter Data and SQMD for Recalculation Settlement State T+12B

(a) The CAISO's Recalculation Settlement Statement T+12B shall be based on the Settlement Quality Meter Data (actual or Scheduling Coordinator estimated) received in SQMDS. In the event Actual Settlement Quality Meter Data or Scheduling Coordinator Estimated Settlement Quality Meter Data is not received from a Scheduling Coordinator or CAISO Metered Entity, the CAISO will estimate Settlement Quality Meter Data for that outstanding metered Demand or Generation, including Demand Response Resources, for the Recalculation Settlement Statement T+12B calculation. CAISO Estimated Settlement Quality Meter Data for metered Generation, metered Demand, and Demand Response will be calculated using the same method as set forth in Section 11.29.7.4.3.

(b) Scheduling Coordinators must submit Actual Settlement Quality Meter Data for the Scheduling Coordinator Metered Entities they represent to the CAISO no later than midnight on the forty-eighth (48) business day after the Trading Day (T+48B) for the Recalculation Settlement Statement T+55B calculation. A Scheduling Coordinator that timely submits Actual Settlement Quality Meter Data for the Initial Settlement Statement T+12B may submit revised Actual Settlement Quality Meter Data for the

Recalculation Settlement Statement T+55B no later than the forty-eighth (48) business day after the Trading Day pursuant to this Section.

(1) When Actual Settlement Quality Meter Data is not received by the CAISO for a Scheduling Coordinator Metered Entity by forty-eight (48) business days after the Trading Day (T+48B), the Scheduling Coordinator has failed to submit complete and accurate meter data as required by Section 37.5.2.1 and will be subject to monetary penalty pursuant to Section 37.5.2.2.

(2) Any Scheduling Coordinator Estimated Settlement Quality Meter Data submitted by a Scheduling Coordinator on behalf of the Scheduling Coordinator Metered Entities it represents that is not replaced with Actual Settlement Quality Meter Data by forty-eight (48) business days after the Trading Day (T+48B) has failed to submit complete and accurate meter data as required by Section 37.5.2.1 and will be subject to monetary penalty pursuant to Section 37.5.2.2. In the absence of Actual Settlement Quality Meter Data, Scheduling Coordinator Estimated Settlement Quality Meter Data will be used in the Recalculation Settlement Statements.

(3) The CAISO will not estimate a Scheduling Coordinator Metered Entity's Settlement Quality Meter Data for any outstanding metered Demand and/or Generation for use in a Recalculation Settlement Statement T+55B calculation. Any previous CAISO Estimated Settlement Quality Meter Data that the Scheduling Coordinator does not replace with Actual Settlement Quality Meter Data by forty-eight (48) business days after the Trading Day (T+48B) will be set to zero. A Scheduling Coordinator that fails to replace CAISO Estimated Settlement Quality Meter Data with Actual Settlement Quality Meter Data by forty-eight (48) business days after the Trading Day (T+48B) has failed to provide complete and accurate Settlement Quality Meter Data as required by Section 37.5.2.1 and will be subject to monetary penalty pursuant to Section 37.5.2.2.

(c) Scheduling Coordinators may submit Actual Settlement Quality Meter Data for the Scheduling Coordinator Metered Entities they represent to the CAISO for use in Recalculation Settlement Statement T+9M up to one hundred seventy two business days after the Trading Day (T+172B). Scheduling Coordinators submitting Actual Settlement Quality Meter Data after forty-eight business days after the Trading Day (T+48B) have failed to provide complete and accurate Settlement Quality Meter Data as required by Section 37.5.2.1 and will be subject to monetary penalty pursuant to Section 37.5.2.2. Any Actual Settlement Quality Meter Data that is submitted by a Scheduling Coordinator after T+172B, will be rejected by the CAISO and not used in settlement calculations.

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11.29.7.4.8 Validation of Recalculation Settlement Statements and Right of Dispute

(a) Each Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO will have the opportunity to review the terms of any Recalculation Settlement Statement that it receives, and the right to dispute items in Recalculation Settlement Statements as described in subsection (b)(ii). The Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO will be deemed to have validated each Recalculation Settlement Statement unless it has raised a dispute or reported an exception that satisfies the requirements of subsection (b). Once validated, a Recalculation Settlement Statement will be binding, meaning that the Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO that it relates to waives any and all right to bring any form of legal or equitable challenge in any forum to any of the charges or credits on the Recalculation Settlement Statement.

(b) A dispute or exception must satisfy requirements (i) through (v) below.

- (i) Contents of Notice. The notice of the dispute, if any, must clearly state: the Trading Day; the issue date of the Recalculation Settlement Statement; which Recalculation Settlement Statement contains the disputed item (*i.e.*, T+12B, T+9M, etc.); the item disputed; the reasons for the dispute; and the amount claimed (if appropriate). In addition, the notice of dispute must be accompanied with all available evidence reasonably required to support the claim;
- (ii) Items subject to dispute. With respect to a Recalculation Settlement Statement T+12B or a Recalculation Settlement Statement T+55B, any item is subject to dispute except for CAISO or Scheduling Coordinator Estimated Settlement Quality Meter Data. With respect to a Recalculation Settlement Statement T+9M, Recalculation Settlement Statement T+18M, Recalculation Settlement Statement T+33M, the only items subject to dispute are incremental changes that appear on that Recalculation Settlement Statement, meaning a change in dollar value of a specific Charge Code or any new Charge Codes or Trading Day charges appearing for the first time. An incremental change may include the manner in which the CAISO implemented adjustments in response to a dispute that it accepted;
- (iii) T+36M not subject to dispute. Recalculation Settlement Statement T+36M will not be subject to either a dispute by a Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO, or adjustment by the CAISO, except as directed by the CAISO Governing Board or by an order issued by FERC. Nothing herein shall be construed to restrict the right of the CAISO or any Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO to seek redress from FERC in accordance with the Federal Power Act;
- (iv) Means of submittal. The notice of dispute must be submitted through the means specified in the Business Practice Manual;
- (v) Deadline: A dispute of a Recalculation Settlement Statement T+12B must be submitted no later than fourteen (14) business days from the date of issuance. A dispute of a Recalculation Settlement Statement T+55B, a Recalculation Settlement Statement T+9M, a Recalculation Settlement Statement T+18M, a Recalculation Settlement Statement T+33M, or an Unscheduled Recalculation Settlement Statement issued pursuant to either Section 11.29.7.3 or Section 11.29.7.4.6 must be submitted no later than twenty-two (22) business days from the date of issuance.

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11.29.8 Confirmation and Validation

For Section 11.29.8, the use of the uncapitalized term “business day” refers to a day that the CAISO is open for business. This deviates from the formal definition in Appendix A of the capitalized term “Business Day” because it includes certain holidays that are federally recognized but remain regular operation days for the CAISO. Please see the Business Practice Manual for the most current list of affected holidays.

11.29.8.1 Confirmation

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11.29.8.2 Validation of Recalculation Settlement Statements and Right of Dispute

(a) Each Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO will have the opportunity to review the terms of any Settlement Statement that it receives, and the right to dispute items in Settlement Statements described in subsection (b)(ii). The Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO will be deemed to have validated each Settlement Statement unless it has raised a dispute or reported an exception that satisfies the requirements of subsection (b). Once validated, a Settlement Statement will be binding, meaning that the Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO that it relates to waives any and all right to bring any form of legal or equitable challenge in any forum to any of the charges or credits on the Settlement Statement.

(b) A dispute or exception must satisfy requirements (i) through (v) below.

- (i) Contents of Notice. The notice of the dispute, if any, must clearly state: the Trading Day; the issue date of the Settlement Statement; which Recalculation Settlement Statement contains the disputed item (*i.e.*, T+9B, T+11M, etc.); the item disputed; the reasons for the dispute; and the amount claimed (if appropriate). In addition, the notice of dispute must be accompanied with all available evidence reasonably required to support the claim;
- (ii) Items subject to dispute. With respect to an Initial Settlement Statement T+9B, and Recalculation Settlement Statement T+70B any item is subject to dispute except for CAISO or Scheduling Coordinator Estimated Settlement Quality Meter Data. With respect to a Recalculation Settlement Statement T+11M, Recalculation Settlement Statement T+21M, the only items subject to dispute are incremental changes that appear on that Recalculation Settlement Statement, meaning a change in dollar value of a specific Charge Code or any new Charge Codes or Trading Day charges appearing for the first time. An incremental change may include the manner in which the CAISO implemented adjustments in response to a dispute that it accepted;
- (iii) T+24M not subject to dispute. Recalculation Settlement Statement T+24M will not be subject to either a dispute by a Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO, or adjustment by the CAISO, except as directed by the CAISO Governing Board or by an order issued by FERC. Nothing herein shall be construed to restrict the right of the CAISO or any Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TOs to seek redress from FERC in accordance with the Federal Power Act.
- (iv) Means of submittal. The notice of dispute must be submitted through the means specified in the Business Practice Manual;
- (v) Deadline: A dispute of a Settlement Statement must be submitted no later than twenty-two (22) business days from the date of issuance.

11.29.8.3 [Not Used]

11.29.8.4 Recurring Disputes or Exceptions

A Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO may request the CAISO to treat as recurring a dispute or exception raised in accordance with Sections 11.29.8.2 above. A request for recurring treatment may be made for any valid reason provided that Settlement Statements for subsequent Trading Days would be affected, including, but not limited to, that the disputed calculation will recur, or that a disagreement as to policy will affect calculations in subsequent Settlement Statements. If a Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO wishes to request that

the CAISO treat a dispute as recurring, it must, in the notice, clearly indicate that it requests such treatment and set forth in detail the reasons that support such treatment. To the extent possible, the Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO must state the types of charges and dates to which the dispute will apply, and provide estimates of the amounts that will likely be claimed on each date.

The CAISO will make a determination on such a request within five (5) business days of receipt. To preserve its right to dispute an item, a Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO must continue to raise a dispute or report an exception until it is notified by the CAISO that the CAISO agrees to treat the dispute or exception as recurring. If the CAISO grants a request to treat a dispute or exception as recurring, the dispute raised or exception reported by the Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO will be deemed to apply to every subsequent Settlement Statement provided to the Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO from the date that the CAISO grants the request for recurrent treatment until: a) ninety (90) days have elapsed, unless the CAISO indicates a different expiration date on its response to the request, in which case the expiration date shall be as stated by the CAISO in its response; or b) the dispute or exception is resolved, whichever is shorter. The CAISO may deny a request that the CAISO treat a dispute as recurring for any valid reason, including because the request is not adequately specific as to the basis for recurring treatment or the subsequent calculations that will be affected.

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11.29.8.5 CAISO Timeline for Determining Settlement Statement Disputes

The timeline for the CAISO to reach a determination on a settlement statement dispute will be as follows:

(a) The CAISO will reach a determination to approve or deny a dispute, and provide electronic notice of the outcome to the Scheduling Coordinator that submitted the dispute, no later than thirty-one (31) business days after the end of the dispute period for that settlement statement; with the exception of complex disputes or unless otherwise agreed to by the disputing Scheduling Coordinator. In the event that the CAISO's determination results in an adjustment to payments and/or charges, the CAISO in its notice to the disputing Scheduling Coordinator will identify the subsequent recalculation settlement statement expected to include the adjustment.

(b) Complex settlement statement disputes involve policy considerations, entail extensive research, require granular review of previous market runs, include complicated data or calculations, or depend on additional information to be provided by the disputing Scheduling Coordinator or a third party. The CAISO in its sole discretion may designate a settlement statement dispute to be a complex dispute. The CAISO will advise the disputing Scheduling Coordinator within thirty-one (31) business days after the end of the dispute period for that settlement statement if a dispute is a complex dispute. The CAISO will make reasonable efforts to reach a determination to approve or deny a complex dispute resulting from: (i) an Initial Settlement Statement T+9B no later than nine (9) months after the Trading Day so that any resultant adjustment will be included on the Recalculation Settlement Statement T+11M; and (ii) Recalculation Settlement Statement T+70B or a Recalculation Settlement Statement T+11M and an Unscheduled Recalculation Settlement Statement, no later than nineteen (19) months after the Trading Day so that any resultant adjustment will be included on the Recalculation Settlement Statement T+21M.

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11.29.10 Billing and Payment

The CAISO shall prepare and issue to each Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO an Invoice or Payment Advice on Wednesday of each week, which will be deemed to have been issued on Wednesday if it is issued by 5:00 a.m. the next calendar day. If Wednesday falls on a federal holiday, the CAISO will issue the Invoice or Payment Advice on the next business day. Each Invoice or Payment Advice shall show the amount that is payable by or to each Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO, which amount shall equal the positive or negative total of all net charges reflected on the relevant Settlement Statements, the Payment Date, being the date on which such amounts is to be paid or received, and details of the CAISO Clearing Account to which any amounts owed by or to Scheduling Coordinators, CRR Holder, Black Start Generator, or Participating TO is to be paid. Revenues owed from a Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO that is a CAISO Debtor are expressed as a positive amount on an Invoice. Revenues owed to a Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO that is a CAISO Creditor are expressed as a negative amount on a Payment Advice. Payments or charges for the items referred to in an Invoice shall be made four (4) business days after the date on which the weekly Invoice or Payment Advice is issued. If the fourth (4) business day after an Invoice or Payment Advice is issued falls on a federal holiday, then the Payment Date for the Invoice or Payment Advice shall be the next business day.

For Section 11.29.10, the use of the uncapitalized term "business day" refers to a day that the CAISO is open for business. This deviates from the formal definition in Appendix A of the capitalized term "Business Day" because it includes certain holidays that are federally recognized but remain regular operation days for the CAISO. Please see the Business Practice Manual for the most current list of affected holidays.

11.29.10.1 Billing Periods

Each Invoice or Payment Advice will include Settlement Statements as provided in the CAISO Payments Calendar. Each billing period will be shown and totaled separately on the Invoice or Payment Advice but the net Invoice or Payment Advice will reflect the entity's net financial obligations in all billing periods included on the Invoice or Payment Advice.

11.29.10.2 Interest

Interest will be applied to any Incremental Changes between Initial Settlement Statement T+9B and Recalculation Settlement Statement T+70B, and thereafter to any Incremental Changes between each subsequent Recalculation Settlement Statement through Recalculation Settlement Statement T+24M. Interest will be calculated on a daily basis and will apply from the Payment Date for the Invoice of Payment Advice to the Payment Date for the next Recalculation Settlement Statement. The rate of interest will be the interest rate calculated in accordance with 18 C.F.R. 35.19a of FERC's regulations.

11.29.10.3 Other Invoicing Provisions

The Invoices or Payment Advices will also include any disbursements associated with a shortfall receipt distribution.

A separate Invoice for the FERC Annual Charges due annually will be issued by the CAISO to the Scheduling Coordinator in accordance with Section 11.19.1.2. The CAISO will issue separate Invoices for NERC/WECC Charges as described in Section 11.20.

A shortfall invoice showing the adjustments to payments resulting from any shortfall allocation will be issued by the CAISO to Scheduling Coordinators in the event of a payment default in accordance with Section 11.29.17.1.

In the event of an allocation of a payment default in accordance with Section 11.29.17.2, the CAISO may issue a shortfall invoice to Default-Invoiced SCIDs pursuant to Section 11.29.17.2.1.

Unscheduled Directed Recalculation Settlement Statements, and the financial outcomes of CAISO ADR Procedures and any other dispute resolution may be invoiced separately from market activities. The CAISO shall provide a Market Notice at least five (5) business days prior to such invoicing identifying the components of such Invoice or Payment Advice.

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11.29.24 CAISO Payments Calendar

11.29.24.1 Preparation

In September of each year, the CAISO will prepare a draft CAISO Payments Calendar for the following calendar year showing for each Trading Day:

- (a) The date by which Scheduling Coordinators are required to provide Actual Settlement Quality Meter Data or Scheduling Coordinator Estimated Settlement Quality Meter Data for all their Scheduling Coordinator Metered Entities for each Settlement Period in the Trading Day;
- (b) The date on which the CAISO will issue Initial Settlement Statements T+9B and Invoices and Payment Advices for that Trading Day;
- (c) The date on which the CAISO will issue the Recalculation Settlement Statements T+70B; T+11M, T+21M, and T+24M, and Invoices and Payment Advices for that Trading Day;
- (d) The dates by which Scheduling Coordinators, CRR Holders, Black Start Generators, and Participating TOs are required to notify the CAISO of any disputes in relation to their Initial Settlement Statements T+9B, Recalculation Settlement Statements T+70B, T+11M, and T+21M;
- (e) The date and time by which CAISO Debtors are required to have made payments into the CAISO Clearing Account in payment of Invoices for that Trading Day;
- (f) The dates and times on which the CAISO Clearing Account will remit payments to the CAISO Creditors of amounts owing to them for that Trading Day; and
- (g) In relation to RMR Charges and RMR compensation, the details are set out in Sections 11.13 and 41 and Appendix H for Legacy RMR Units.

The CAISO will make a draft of the CAISO Payments Calendar available on the CAISO Website to Scheduling Coordinators, CRR Holders, Black Start Generators, Participating TOs, and RMR Owners that may submit comments and objections to the CAISO within two weeks of the date of posting of the draft on the CAISO Website. No later than October 31 in each year, the CAISO will publish the final CAISO Payments Calendar for the following calendar year, after considering the comments and objections received from Scheduling Coordinators, CRR Holders, Black Start Generators, Participating TOs, and RMR Owners. The final CAISO Payments Calendar will be posted on the CAISO Website, and will show for the period from January 1 to December 31 in the next succeeding year (both dates inclusive), the

dates that Settlement Statements will be published by the CAISO and the Payment Dates that the CAISO will pay the Participating TOs the Wheeling revenues allocated to them pursuant to Section 26.1.4.3.

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Appendix A

Master Definitions Supplement

- Business Day

Monday through Friday, excluding federal holidays and the day after Thanksgiving Day. The undefined term 'business day' as used in some subsections of Section 11.29 refers to all days on which the CAISO is open for business, including certain days that are recognized as federal holidays but remain regular operation days for the CAISO. Please see the Business Practice Manual for the most current list of affected holidays.

Attachment B – Marked Tariff

Tariff Clarification of the Term Business Day

California Independent System Operator Corporation

September 8, 2021

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The CAISO will issue: (i) Initial Settlement Statements T+9B on the ninth (9) ~~Business Day~~ business day from the relevant Trading Day (T+9B); (ii) Recalculation Settlement Statements T+70B on the seventieth (70) ~~Business Day~~ business day from the relevant Trading Day (T+70B); (iii) Recalculation Settlement Statements T+11M on the two hundred thirty-fourth (234) ~~Business Day~~ business day after the Trading Day, which is approximately eleven (11) months after the Trading Day (T+11M), if necessary; (iv) Recalculation Settlement Statements T+21M on the four hundred forty-sixth (446) ~~Business Day~~ business day after the Trading Day, which is approximately twenty-one (21) calendar months from the relevant Trading Day (T+21M), if necessary; (v) Recalculation Settlement Statements T+24M on the five hundred twelfth (512) ~~Business Day~~ business day after the Trading Day, which is approximately twenty-four (24) calendar months from the relevant Trading Day (T+24M), if necessary and (vi) any Unscheduled Recalculation Settlement Statement issued pursuant to Section 11.29.7.3. The CAISO will issue a Market Notice if a Recalculation Settlement Statement T+11M, Recalculation Settlement Statement T+21M, Recalculation Settlement Statement T+24M, or any Unscheduled Recalculation Settlement Statement pursuant to Section 11.29.7.3 is issued for a Trading Day. The CAISO will notify affected Market Participants regarding failed or late issuance of any settlement statements specified above and will rectify such failed or late issuance pursuant to its procedure posted on the CAISO Website.

11.29.7.1.1 Initial Settlement Statement T+9B

The CAISO will provide to each Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO for validation an Initial Settlement Statement T+9B for each Trading Day within nine (9) ~~Business Day~~business days of the relevant Trading Day, covering all Settlement Periods in that Trading Day. The Initial Settlement Statement T+9B shall be based on the Settlement Quality Meter Data (actual or Scheduling Coordinator estimated) received in SQMDS. In the event Actual Settlement Quality Meter Data or Scheduling Coordinator Estimated Settlement Quality Meter Data is not received from a Scheduling Coordinator or CAISO Metered Entity, the CAISO will estimate Settlement Quality Meter Data for that outstanding metered Demand or Generation, including Demand Response Resources, for the Initial Settlement Statement T+9B calculation as follows:

- (a) CAISO Estimated Settlement Quality Meter Data for metered Generation will be based on total Expected Energy.
- (b) CAISO Estimated Settlement Quality Meter Data for metered Demand, including Non-Participating TO demand will be based on Scheduled Demand by the appropriate LAP. This value will be increased by fifteen (15) percent if the total actual system Demand in Real Time, as determined by the CAISO each hour, is greater than the total Scheduled Demand by more than fifteen (15) percent. CAISO Estimated Settlement Quality Meter Demand for Participating Load will not be increased by fifteen (15) percent.
- (c) CAISO Estimated Settlement Quality Meter Data for Demand Response will be calculated using the same method as set forth in Section 11.1.4(a) for metered Generation.
- (d) To estimate net load for a Metered Subsystem, the CAISO will apply a monthly historical based net/gross ratio to the MSS's estimated gross load. The historical monthly ratio shall be specific to each MSS Operator and shall be calculated as the sum of each entity's monthly actual net load divided by the sum of each entity's monthly actual gross load of the previous year.

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11.29.7.4 Settlement Cycle for Trading Days before January 1, 2021

For Trading Days January 1, 2018 through December 31, 2020 only, the following additional rules apply:

11.29.7.4.1 Timing of Settlements Process

Instead of the Settlement Statements identified in Section 11.29.7.1, the CAISO will publish Settlement Statements as follows:

- (a) Initial Settlement Statements T+3B on the third (3) ~~Business Day~~business day from the relevant Trading Day (T+3B);
- (b) Recalculation Settlement Statements T+12B on the twelfth (12) ~~Business Day~~business day from the relevant Trading Day (T+12B);
- (c) Recalculation Settlement Statements T+55B on the fifty-fifth (55) ~~Business Day~~business day from the relevant Trading Day (T+55B);

- (d) Recalculation Settlement Statements T+9M on the one-hundred and ninety-fourth (194) **Business Daybusiness day** after the Trading Day, which is approximately nine (9) months after the Trading Day (T+9M), if necessary;
- (e) Recalculation Settlement Statements T+18M on the three hundred and eighty third (383) **Business Daybusiness day** after the Trading Day, which is approximately eighteen (18) calendar months from the relevant Trading Day (T+18M), if necessary;
- (f) Recalculation Settlement Statements T+33M on the six hundred and ninety-third (693) **Business Daybusiness day** after the Trading Day, which is approximately thirty-three (33) calendar months from the relevant Trading Day (T+33M), if necessary; and
- (g) Recalculation Settlement Statements T+36M on the seven hundred and fifty-ninth (759) **Business Daybusiness day** after the Trading Day, which is approximately thirty-six (36) calendar months from the relevant Trading Day (T+36M), if necessary.

11.29.7.4.2 Initial Settlement Statement T+3B

The CAISO will provide to each Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO for validation an Initial Settlement Statement T+3B for each Trading Day within three (3) **Business Daybusiness days** of the relevant Trading Day, covering all Settlement Periods in that Trading Day. Each Initial Settlement Statement T+3B will be solely based on CAISO Estimated Settlement Quality Meter Data in accordance with Section 11.29.7.4.3. The Initial Settlement Statement T+3B will include the following:

- (a) the amount payable or receivable by the Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO for each charge referred to in Section 11 for each Settlement Period in the relevant Trading Day;
- (b) the total amount payable or receivable by that Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO for each charge in that Trading Day after the amounts payable and the amounts receivable under (a) have been netted off pursuant to Section 11.29; and
- (c) the components of each charge.

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11.29.7.4.4 Meter Data and SQMD for Recalculation Settlement State T+12B

(a) The CAISO's Recalculation Settlement Statement T+12B shall be based on the Settlement Quality Meter Data (actual or Scheduling Coordinator estimated) received in SQMDS. In the event Actual Settlement Quality Meter Data or Scheduling Coordinator Estimated Settlement Quality Meter Data is not received from a Scheduling Coordinator or CAISO Metered Entity, the CAISO will estimate Settlement Quality Meter Data for that outstanding metered Demand or Generation, including Demand Response Resources, for the Recalculation Settlement Statement T+12B calculation. CAISO Estimated Settlement Quality Meter Data for metered Generation, metered Demand, and Demand Response will be calculated using the same method as set forth in Section 11.29.7.4.3.

(b) Scheduling Coordinators must submit Actual Settlement Quality Meter Data for the Scheduling Coordinator Metered Entities they represent to the CAISO no later than midnight on the forty-eighth (48) **Business Daybusiness day** after the Trading Day (T+48B) for the Recalculation Settlement Statement T+55B calculation. A Scheduling Coordinator that timely submits Actual Settlement Quality Meter Data for the Initial Settlement Statement T+12B may submit revised Actual Settlement Quality Meter Data for

the Recalculation Settlement Statement T+55B no later than the forty-eighth (48) ~~Business Day~~business day after the Trading Day pursuant to this Section.

(1) When Actual Settlement Quality Meter Data is not received by the CAISO for a Scheduling Coordinator Metered Entity by forty-eight (48) ~~Business Day~~business days after the Trading Day (T+48B), the Scheduling Coordinator has failed to submit complete and accurate meter data as required by Section 37.5.2.1 and will be subject to monetary penalty pursuant to Section 37.5.2.2.

(2) Any Scheduling Coordinator Estimated Settlement Quality Meter Data submitted by a Scheduling Coordinator on behalf of the Scheduling Coordinator Metered Entities it represents that is not replaced with Actual Settlement Quality Meter Data by forty-eight (48) ~~Business Day~~business days after the Trading Day (T+48B) has failed to submit complete and accurate meter data as required by Section 37.5.2.1 and will be subject to monetary penalty pursuant to Section 37.5.2.2. In the absence of Actual Settlement Quality Meter Data, Scheduling Coordinator Estimated Settlement Quality Meter Data will be used in the Recalculation Settlement Statements.

(3) The CAISO will not estimate a Scheduling Coordinator Metered Entity's Settlement Quality Meter Data for any outstanding metered Demand and/or Generation for use in a Recalculation Settlement Statement T+55B calculation. Any previous CAISO Estimated Settlement Quality Meter Data that the Scheduling Coordinator does not replace with Actual Settlement Quality Meter Data by forty-eight (48) ~~Business Day~~business days after the Trading Day (T+48B) will be set to zero. A Scheduling Coordinator that fails to replace CAISO Estimated Settlement Quality Meter Data with Actual Settlement Quality Meter Data by forty-eight (48) ~~Business Day~~business days after the Trading Day (T+48B) has failed to provide complete and accurate Settlement Quality Meter Data as required by Section 37.5.2.1 and will be subject to monetary penalty pursuant to Section 37.5.2.2.

(c) Scheduling Coordinators may submit Actual Settlement Quality Meter Data for the Scheduling Coordinator Metered Entities they represent to the CAISO for use in Recalculation Settlement Statement T+9M up to one hundred seventy two ~~Business Day~~business days after the Trading Day (T+172B). Scheduling Coordinators submitting Actual Settlement Quality Meter Data after forty-eight ~~Business Day~~business days after the Trading Day (T+48B) have failed to provide complete and accurate Settlement Quality Meter Data as required by Section 37.5.2.1 and will be subject to monetary penalty pursuant to Section 37.5.2.2. Any Actual Settlement Quality Meter Data that is submitted by a Scheduling Coordinator after T+172B, will be rejected by the CAISO and not used in settlement calculations.

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11.29.7.4.8 Validation of Recalculation Settlement Statements and Right of Dispute

(a) Each Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO will have the opportunity to review the terms of any Recalculation Settlement Statement that it receives, and the right to dispute items in Recalculation Settlement Statements as described in subsection (b)(ii). The Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO will be deemed to have validated each Recalculation Settlement Statement unless it has raised a dispute or reported an exception that satisfies the requirements of subsection (b). Once validated, a Recalculation Settlement Statement will be binding, meaning that the Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO that it relates to waives any and all right to bring any form of legal or equitable challenge in any forum to any of the charges or credits on the Recalculation Settlement Statement.

(b) A dispute or exception must satisfy requirements (i) through (v) below.

(i) Contents of Notice. The notice of the dispute, if any, must clearly state: the Trading Day; the issue date of the Recalculation Settlement Statement; which Recalculation Settlement Statement contains the disputed item (*i.e.*, T+12B, T+9M, etc.); the item disputed; the reasons for the dispute; and the amount claimed (if appropriate). In addition, the notice of dispute must be accompanied with all available evidence reasonably required to support the claim;

(ii) Items subject to dispute. With respect to a Recalculation Settlement Statement T+12B or a Recalculation Settlement Statement T+55B, any item is subject to dispute except for CAISO or Scheduling Coordinator Estimated Settlement Quality Meter Data. With respect to a Recalculation Settlement Statement T+9M, Recalculation Settlement Statement T+18M, Recalculation Settlement Statement T+33M, the only items subject to dispute are incremental changes that appear on that Recalculation Settlement Statement, meaning a change in dollar value of a specific Charge Code or any new Charge Codes or Trading Day charges appearing for the first time. An incremental change may include the manner in which the CAISO implemented adjustments in response to a dispute that it accepted;

(iii) T+36M not subject to dispute. Recalculation Settlement Statement T+36M will not be subject to either a dispute by a Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO, or adjustment by the CAISO, except as directed by the CAISO Governing Board or by an order issued by FERC. Nothing herein shall be construed to restrict the right of the CAISO or any Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO to seek redress from FERC in accordance with the Federal Power Act;

(iv) Means of submittal. The notice of dispute must be submitted through the means specified in the Business Practice Manual;

(v) Deadline: A dispute of a Recalculation Settlement Statement T+12B must be submitted no later than fourteen (14) ~~Business Day~~business days from the date of issuance. A dispute of a Recalculation Settlement Statement T+55B, a Recalculation Settlement Statement T+9M, a Recalculation Settlement Statement T+18M, a Recalculation Settlement Statement T+33M, or an Unscheduled Recalculation Settlement Statement issued pursuant to either Section 11.29.7.3 or Section 11.29.7.4.6 must be submitted no later than twenty-two (22) ~~Business Day~~business days from the date of issuance.

* * * * *

11.29.8 Confirmation and Validation

For Section 11.29.8, the use of the uncapitalized term “business day” refers to a day that the CAISO is open for business. This deviates from the formal definition in Appendix A of the capitalized term “Business Day” because it includes certain holidays that are federally recognized but remain regular operation days for the CAISO. Please see the Business Practice Manual for the most current list of affected holidays.

11.29.8.1 Confirmation

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11.29.8.2 Validation of Recalculation Settlement Statements and Right of Dispute

(a) Each Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO will have the opportunity to review the terms of any Settlement Statement that it receives, and the right to dispute items in Settlement Statements described in subsection (b)(ii). The Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO will be deemed to have validated each Settlement Statement unless it has raised a dispute or reported an exception that satisfies the requirements of subsection (b). Once validated, a Settlement Statement will be binding, meaning that the Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO that it relates to waives any and all right to bring any form of legal or equitable challenge in any forum to any of the charges or credits on the Settlement Statement.

(b) A dispute or exception must satisfy requirements (i) through (v) below.

- (i) Contents of Notice. The notice of the dispute, if any, must clearly state: the Trading Day; the issue date of the Settlement Statement; which Recalculation Settlement Statement contains the disputed item (*i.e.*, T+9B, T+11M, etc.); the item disputed; the reasons for the dispute; and the amount claimed (if appropriate). In addition, the notice of dispute must be accompanied with all available evidence reasonably required to support the claim;
- (ii) Items subject to dispute. With respect to an Initial Settlement Statement T+9B, and Recalculation Settlement Statement T+70B any item is subject to dispute except for CAISO or Scheduling Coordinator Estimated Settlement Quality Meter Data. With respect to a Recalculation Settlement Statement T+11M, Recalculation Settlement Statement T+21M, the only items subject to dispute are incremental changes that appear on that Recalculation Settlement Statement, meaning a change in dollar value of a specific Charge Code or any new Charge Codes or Trading Day charges appearing for the first time. An incremental change may include the manner in which the CAISO implemented adjustments in response to a dispute that it accepted;
- (iii) T+24M not subject to dispute. Recalculation Settlement Statement T+24M will not be subject to either a dispute by a Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO, or adjustment by the CAISO, except as directed by the CAISO Governing Board or by an order issued by FERC. Nothing herein shall be construed to restrict the right of the CAISO or any Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TOs to seek redress from FERC in accordance with the Federal Power Act.
- (iv) Means of submittal. The notice of dispute must be submitted through the means specified in the Business Practice Manual;
- (v) Deadline: A dispute of a Settlement Statement must be submitted no later than twenty-two (22) ~~Business Day~~business days from the date of issuance.

11.29.8.3 [Not Used]

11.29.8.4 Recurring Disputes or Exceptions

A Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO may request the CAISO to treat as recurring a dispute or exception raised in accordance with Sections 11.29.8.2 above. A request for recurring treatment may be made for any valid reason provided that Settlement Statements for subsequent Trading Days would be affected, including, but not limited to, that the disputed calculation will recur, or that a disagreement as to policy will affect calculations in subsequent Settlement Statements. If a Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO wishes to request that

the CAISO treat a dispute as recurring, it must, in the notice, clearly indicate that it requests such treatment and set forth in detail the reasons that support such treatment. To the extent possible, the Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO must state the types of charges and dates to which the dispute will apply, and provide estimates of the amounts that will likely be claimed on each date.

The CAISO will make a determination on such a request within five (5) ~~business days~~ Business Days of receipt. To preserve its right to dispute an item, a Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO must continue to raise a dispute or report an exception until it is notified by the CAISO that the CAISO agrees to treat the dispute or exception as recurring. If the CAISO grants a request to treat a dispute or exception as recurring, the dispute raised or exception reported by the Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO will be deemed to apply to every subsequent Settlement Statement provided to the Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO from the date that the CAISO grants the request for recurrent treatment until: a) ninety (90) days have elapsed, unless the CAISO indicates a different expiration date on its response to the request, in which case the expiration date shall be as stated by the CAISO in its response; or b) the dispute or exception is resolved, whichever is shorter. The CAISO may deny a request that the CAISO treat a dispute as recurring for any valid reason, including because the request is not adequately specific as to the basis for recurring treatment or the subsequent calculations that will be affected.

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11.29.8.5 CAISO Timeline for Determining Settlement Statement Disputes

The timeline for the CAISO to reach a determination on a settlement statement dispute will be as follows:

- (a) The CAISO will reach a determination to approve or deny a dispute, and provide electronic notice of the outcome to the Scheduling Coordinator that submitted the dispute, no later than thirty-one (31) ~~Business Day~~business days after the end of the dispute period for that settlement statement; with the exception of complex disputes or unless otherwise agreed to by the disputing Scheduling Coordinator. In the event that the CAISO's determination results in an adjustment to payments and/or charges, the CAISO in its notice to the disputing Scheduling Coordinator will identify the subsequent recalculation settlement statement expected to include the adjustment.
- (b) Complex settlement statement disputes involve policy considerations, entail extensive research, require granular review of previous market runs, include complicated data or calculations, or depend on additional information to be provided by the disputing Scheduling Coordinator or a third party. The CAISO in its sole discretion may designate a settlement statement dispute to be a complex dispute. The CAISO will advise the disputing Scheduling Coordinator within thirty-one (31) ~~Business Day~~business days after the end of the dispute period for that settlement statement if a dispute is a complex dispute. The CAISO will make reasonable efforts to reach a determination to approve or deny a complex dispute resulting from: (i) an Initial Settlement Statement T+9B no later than nine (9) months after the Trading Day so that any resultant adjustment will be included on the Recalculation Settlement Statement T+11M; and (ii) Recalculation Settlement Statement T+70B or a Recalculation Settlement Statement T+11M and an Unscheduled Recalculation Settlement Statement, no later than nineteen (19) months after the Trading Day so that any resultant adjustment will be included on the Recalculation Settlement Statement T+21M.

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11.29.10 Billing and Payment

The CAISO shall prepare and issue to each Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO an Invoice or Payment Advice on Wednesday of each week, which will be deemed to have been issued on Wednesday if it is issued by 5:00 a.m. the next calendar day. If Wednesday falls on a federal CAISO-holiday, the CAISO will issue the Invoice or Payment Advice on the next Business Daybusiness day. Each Invoice or Payment Advice shall show the amount that is payable by or to each Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO, which amount shall equal the positive or negative total of all net charges reflected on the relevant Settlement Statements, the Payment Date, being the date on which such amounts is to be paid or received, and details of the CAISO Clearing Account to which any amounts owed by or to Scheduling Coordinators, CRR Holder, Black Start Generator, or Participating TO is to be paid. Revenues owed from a Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO that is a CAISO Debtor are expressed as a positive amount on an Invoice. Revenues owed to a Scheduling Coordinator, CRR Holder, Black Start Generator, or Participating TO that is a CAISO Creditor are expressed as a negative amount on a Payment Advice. Payments or charges for the items referred to in an Invoice shall be made four (4) Business Daybusiness days after the date on which the weekly Invoice or Payment Advice is issued. If the fourth (4) Business Daybusiness day after an Invoice or Payment Advice is issued falls on a federal CAISO-holiday, then the Payment Date for the Invoice or Payment Advice shall be the next Business Daybusiness day.

For Section 11.29.10, the use of the uncapitalized term "business day" refers to a day that the CAISO is open for business. This deviates from the formal definition in Appendix A of the capitalized term "Business Day" because it includes certain holidays that are federally recognized but remain regular operation days for the CAISO. Please see the Business Practice Manual for the most current list of affected holidays.

11.29.10.1 Billing Periods

Each Invoice or Payment Advice will include Settlement Statements as provided in the CAISO Payments Calendar. Each billing period will be shown and totaled separately on the Invoice or Payment Advice but the net Invoice or Payment Advice will reflect the entity's net financial obligations in all billing periods included on the Invoice or Payment Advice.

11.29.10.2 Interest

Interest will be applied to any Incremental Changes between Initial Settlement Statement T+9B and Recalculation Settlement Statement T+70B, and thereafter to any Incremental Changes between each subsequent Recalculation Settlement Statement through Recalculation Settlement Statement T+24M. Interest will be calculated on a daily basis and will apply from the Payment Date for the Invoice of Payment Advice to the Payment Date for the next Recalculation Settlement Statement. The rate of interest will be the interest rate calculated in accordance with 18 C.F.R. 35.19a of FERC's regulations.

11.29.10.3 Other Invoicing Provisions

The Invoices or Payment Advices will also include any disbursements associated with a shortfall receipt distribution.

A separate Invoice for the FERC Annual Charges due annually will be issued by the CAISO to the Scheduling Coordinator in accordance with Section 11.19.1.2. The CAISO will issue separate Invoices for NERC/WECC Charges as described in Section 11.20.

A shortfall invoice showing the adjustments to payments resulting from any shortfall allocation will be issued by the CAISO to Scheduling Coordinators in the event of a payment default in accordance with Section 11.29.17.1.

In the event of an allocation of a payment default in accordance with Section 11.29.17.2, the CAISO may issue a shortfall invoice to Default-Invoiced SCIDs pursuant to Section 11.29.17.2.1.

Unscheduled Directed Recalculation Settlement Statements, and the financial outcomes of CAISO ADR Procedures and any other dispute resolution may be invoiced separately from market activities. The CAISO shall provide a Market Notice at least five (5) ~~Business Day~~business days prior to such invoicing identifying the components of such Invoice or Payment Advice.

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11.29.24 CAISO Payments Calendar

11.29.24.1 Preparation

In September of each year, the CAISO will prepare a draft CAISO Payments Calendar for the following calendar year showing for each Trading Day:

- (a) The date by which Scheduling Coordinators are required to provide Actual Settlement Quality Meter Data or Scheduling Coordinator Estimated Settlement Quality Meter Data for all their Scheduling Coordinator Metered Entities for each Settlement Period in the Trading Day;
- (b) The date on which the CAISO will issue Initial Settlement Statements T+9B and Invoices and Payment Advices for that Trading Day;
- (c) The date on which the CAISO will issue the Recalculation Settlement Statements T+70B; T+11M, T+21M, and T+24M, and Invoices and Payment Advices for that Trading Day;
- (d) The dates by which Scheduling Coordinators, CRR Holders, Black Start Generators, and Participating TOs are required to notify the CAISO of any disputes in relation to their Initial Settlement Statements T+9B, Recalculation Settlement Statements T+70B, T+11M, and T+21M;
- (e) The date and time by which CAISO Debtors are required to have made payments into the CAISO Clearing Account in payment of Invoices for that Trading Day;
- (f) The dates and times on which the CAISO Clearing Account will remit payments to the CAISO Creditors of amounts owing to them for that Trading Day; and
- (g) In relation to RMR Charges and RMR compensation, the details are set out in Sections 11.13 and 41 and Appendix H for Legacy RMR Units.

The CAISO will make a draft of the CAISO Payments Calendar available on the CAISO Website to Scheduling Coordinators, CRR Holders, Black Start Generators, Participating TOs, and RMR Owners that may submit comments and objections to the CAISO within two weeks of the date of posting of the draft on the CAISO Website. No later than October 31 in each year, the CAISO will publish the final CAISO Payments Calendar for the following calendar year, after considering the comments and objections received from Scheduling Coordinators, CRR Holders, Black Start Generators, Participating TOs, and RMR Owners. The final CAISO Payments Calendar will be posted on the CAISO Website, and will show for the period from January 1 to December 31 in the next succeeding year (both dates inclusive), the

dates that Settlement Statements will be published by the CAISO and the Payment Dates that the CAISO will pay the Participating TOs the Wheeling revenues allocated to them pursuant to Section 26.1.4.3.

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Appendix A

Master Definitions Supplement

- Business Day

Monday through Friday, excluding federal holidays and the day after Thanksgiving Day. The undefined term 'business day' as used in some subsections of Section 11.29 refers to all days on which the CAISO is open for business, including certain days that are recognized as federal holidays but remain regular operation days for the CAISO. Please see the Business Practice Manual for the most current list of affected holidays.