FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, DC 20426

California Independent System Operator Corporation Docket No. ER12-2245-000 **September 10, 2012**

California Independent System Operator Corporation 250 Outcropping Way Folsom, CA 95630

Attention: David Zlotlow, Esq.

Counsel for California Independent System Operator Corporation

Reference: Filing to Amend and Clarify the Congestion Revenue Rights Process

Dear Mr. Zlotlow:

On July 16, 2012 the California Independent System Operator Corporation (CAISO) filed tariff sheets containing proposed modifications to the priority nominating process, which is one of the tiers of the Congestion Revenue Rights allocating process, as well as several clarifying edits to existing tariff provisions. Specifically, CAISO's tariff amendment: (1) clarifies the accounting of Long-Term Congestion Revenue Rights in its priority nomination process; (2) clarifies the accounting of load migration in its priority nominating process; (3) allows CAISO to specify a more lenient notice period for bilateral Congestion Revenue Rights transactions; and (4) eliminates obsolete, redundant, and outdated language from its tariff. CAISO's tariff amendments are accepted effective September 15, 2012, as requested.

The filing was noticed on July 17, 2012, with comments, protests, or motions to intervene due on or before August 6, 2012. No protests or comments were filed. Notices of intervention and unopposed timely filed motions to intervene are granted pursuant to the operation of Rule 214 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.214). Any opposed or untimely filed motion to intervene is governed by the provisions of Rule 214.

This action does not constitute approval of any service, rate, charge, classification, or any rule, regulation, contract, or practice affecting such rate or service provided for in the filed documents; nor shall such action be deemed as recognition of any claimed contractual right or obligation affecting or relating to such service or rate; and such action

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is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against CAISO.

This action is taken pursuant to authority delegated to the Director, Division of Electric Power Regulation - West, under 18 C.F.R. § 375.307. This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Steve P. Rodgers, Director Division of Electric Power Regulation – West

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