



## NEWS STATEMENT

**FOR IMMEDIATE RELEASE**  
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(Folsom, California) -- In response to State Senator Joseph Dunn's news conference held this morning, the following statement was made by Michael Kahn, Chairman of the California ISO Board of Governors:

The California Independent System Operator (California ISO) will investigate the incident outlined in Senator Dunn's release and report our findings to the Legislature and the public in the near future. However, there is no evidence at this time to indicate any wrongful conduct or manipulation of the ISO's markets. The California ISO Board has full confidence in ISO management and staff, which have served the State of California well.

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