

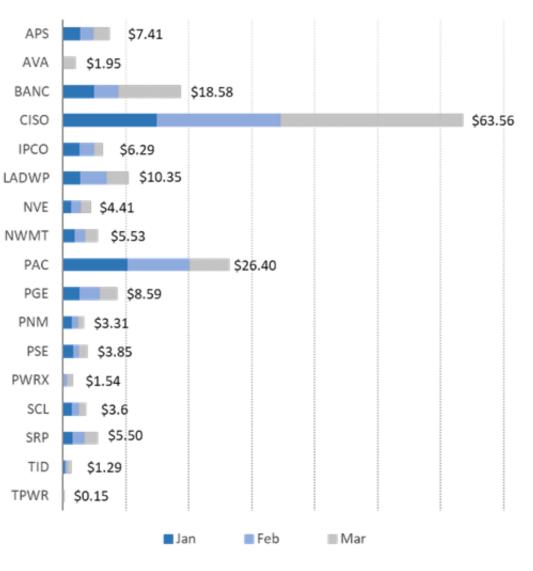
WEIM benefits and market update

Guillermo Bautista Alderete Director – Market Analysis and Forecasting

ISO Board of Governors meeting General Session May 12, 2022

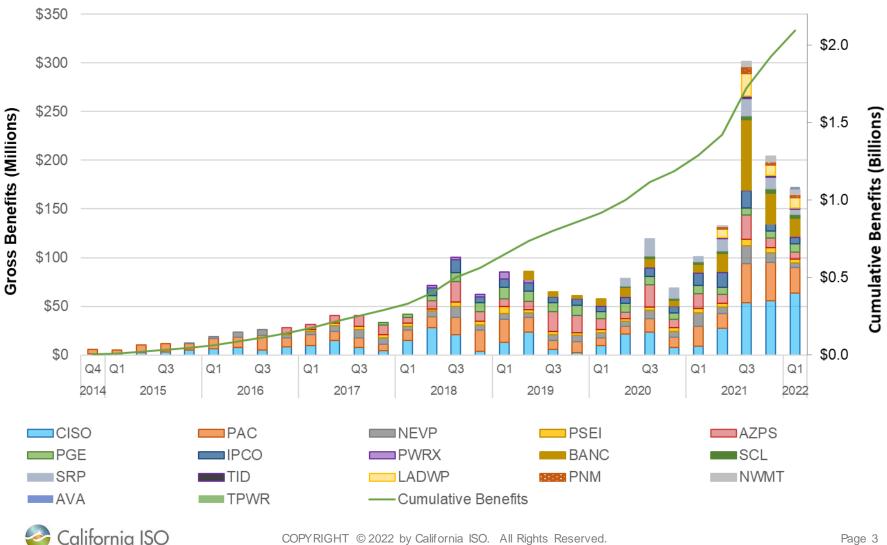
\$172.3 million gross economic benefits in Q1 2022

- Gross economic benefits driven by:
- Participation of additional
 WEIM entities
- Relative high energy prices
- Economic transfers among areas



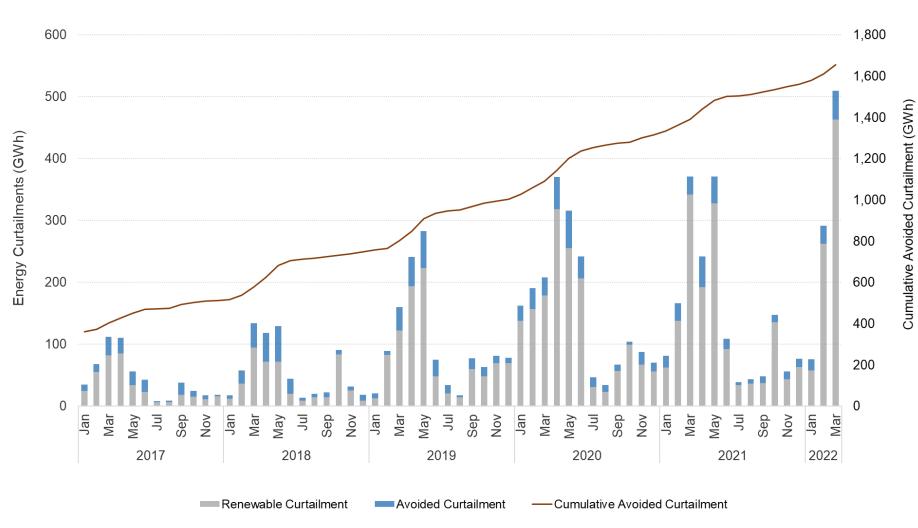


\$2.1 Billion in cumulative benefits through Q1 2022



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WEIM reduces curtailments and GHG emissions

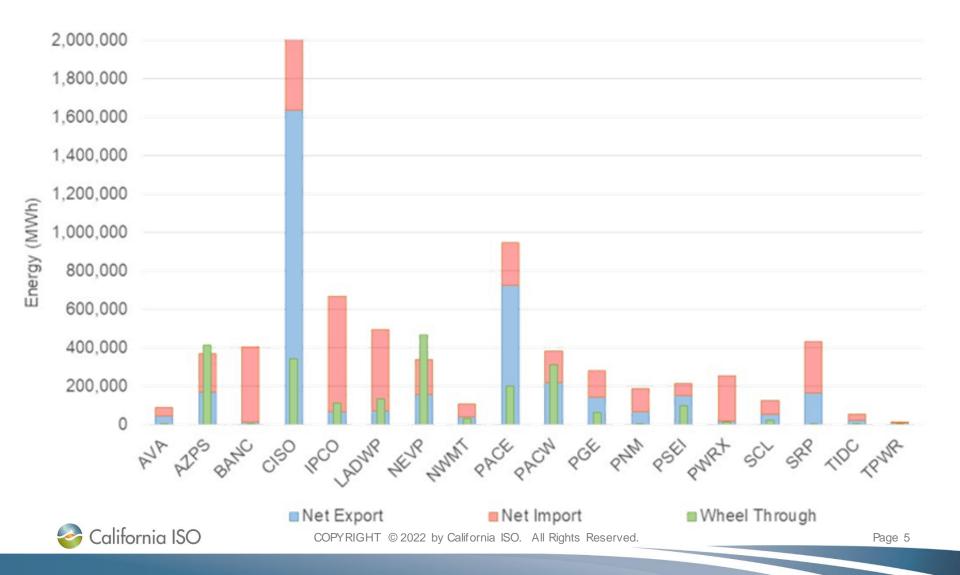


Avoided curtailments since 2015 represent a reduction of 712 equivalent Tons CO₂.

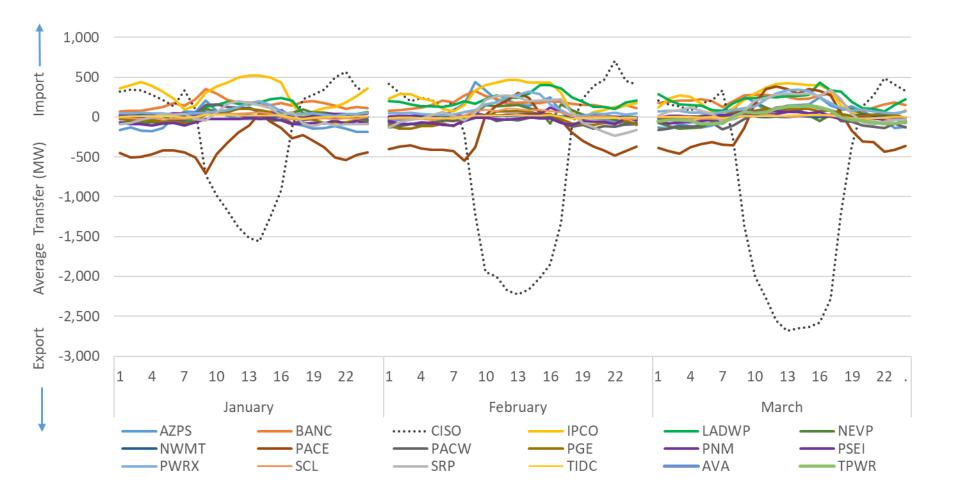


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Wheel-through WEIM transfers in Q1 2022 were generally lower than WEIM import/export volumes



Robust energy transfers in Q1 2022





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Prices trended down towards the end of the quarter **Balancing Area** AVA AZPS BANC 40 IPCO LADWP Average price (\$/MWh) NEVP NWMT PACE PACW PGE PNM PSEI PWRX SCL SRP TIDC TPWR MidC Bilateral 0 PaloVerde Bilateral COB Bilateral February January March California ISO

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