

WEIM benefits and market update

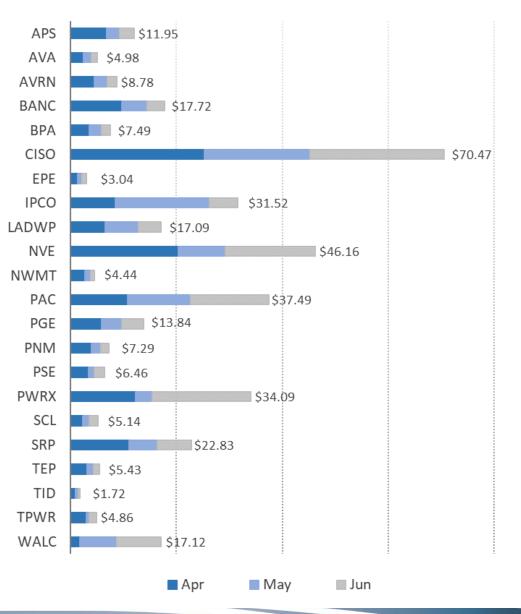
Guillermo Bautista Alderete Director – Market Analysis

ISO Board of Governors Meeting General Session September 21, 2023

\$379.91 million gross economic benefits in Q2 2023

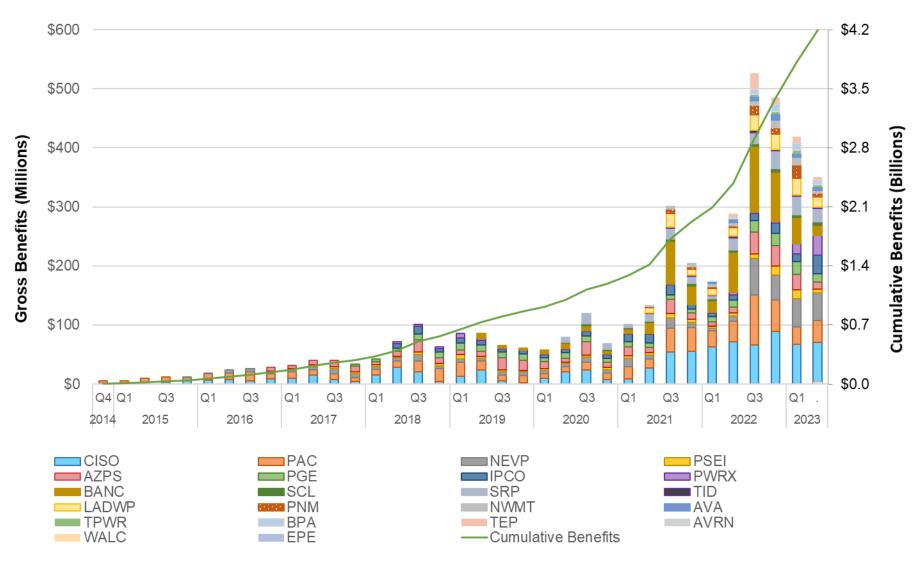
Gross economic benefits driven by:

- Participation of additional EIM entities
- Economic transfers among areas
- Energy prices and economic displacement of high-value energy



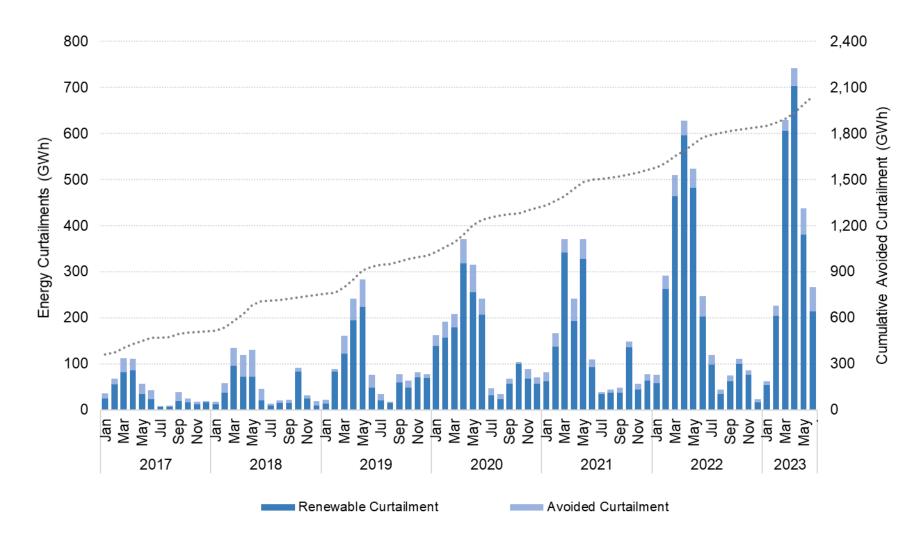


\$4.2 Billion in cumulative benefits through June 2023





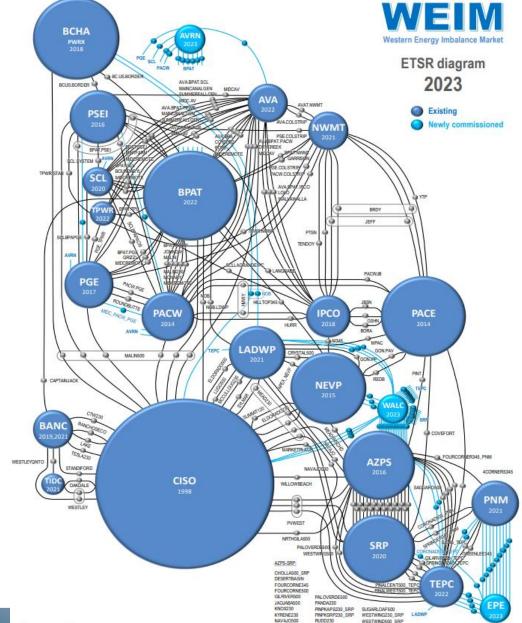
Western Energy Imbalance Market helps reduce curtailments



Avoided curtailments since 2015 represent a reduction of 878,491 equivalent Tons CO₂

California ISO

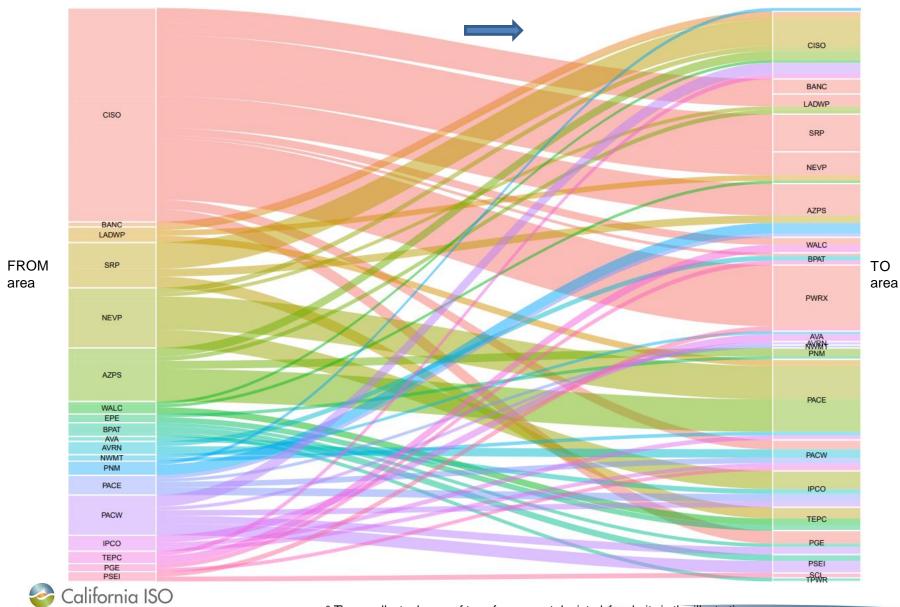
Onboarding of new entities provides for more transfer **WEIM**



California ISO

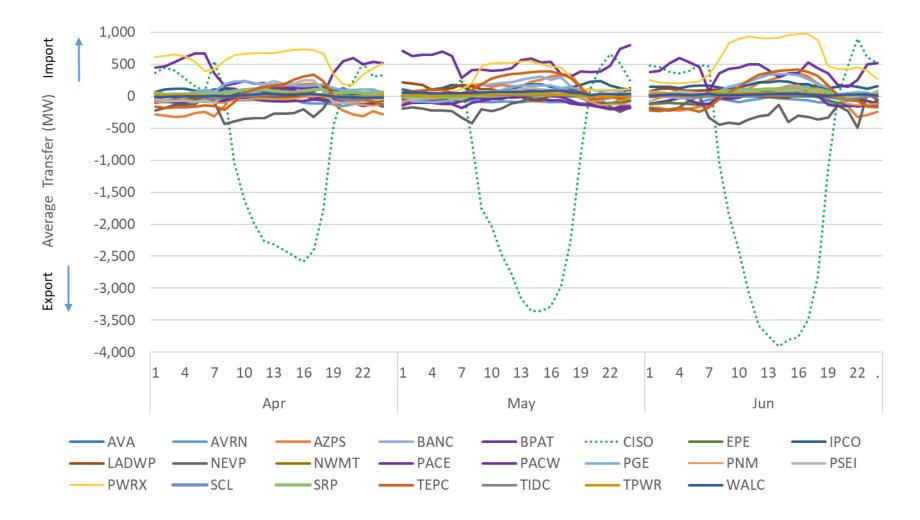
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Robust volume of WEIM transfers among areas in Q2 2023



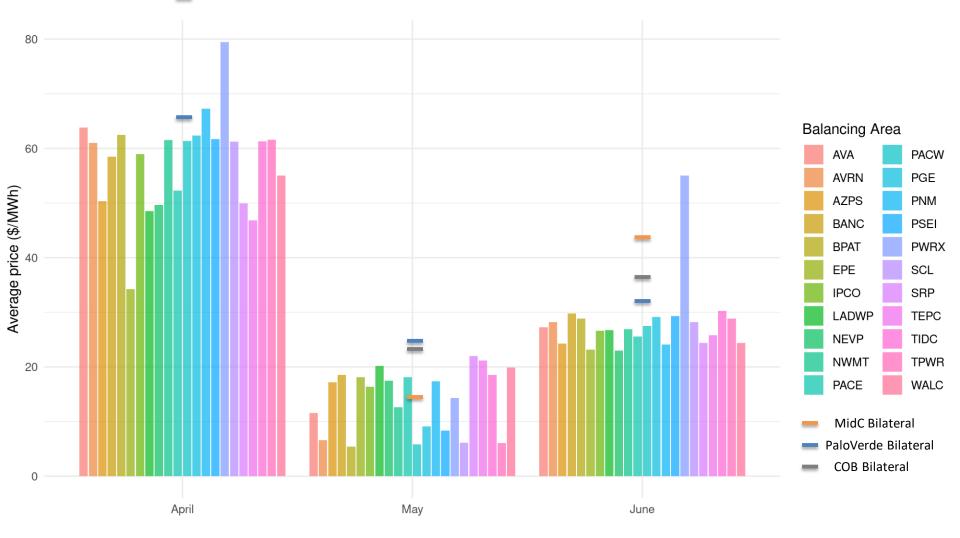
* The smallest volumes of transfers are not depicted for clarity in the illustration

On average net WEIM transfers in Q2 2023 track solar production





Low prices in May and June with lower gas prices and moderate loads





Bilateral prices for Mid-C tracked higher then WEIM prices