



CALIFORNIA ISO

California Independent  
System Operator

# 2006 Budget Calendar

Finance Committee Meeting  
June 15, 2005

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# 2006 Budget Process

- GMC Settlement identifies key dates
  - No action needed at this time
  - Tariff changes (under GMC Settlement)
- Extended budget process
  - Opportunities to engage Stakeholders
  - Develop effective, responsive budget



# Internal Budget Process

- CEO guidance
  - More effective and efficient
  - Performance in top quartile of ISOs in three years
- Departmental proposed budgets (July)
- Officer review (August)
- Finance Committee Review (Aug. 30<sup>th</sup>)



# External Budget Process

- Engage Stakeholders in dialogue
- Stakeholder Budget meetings
- Finance Committee and Board
  - Comments for October meeting
  - Additional Comments prior to Board approval



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# Board Review Process

- Finance Committee
  - August 30<sup>th</sup> (executive session)
  - October 18<sup>th</sup> (public comments)
  - Early December (final budget review, additional public comment)
- Full Board
  - September 8<sup>th</sup> (first review)
  - October 19<sup>th</sup> (public comment, review)
  - Early December (final budget approval)



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# Budget Filing

- December 15<sup>th</sup>
  - Informational Filing
    - Budget
    - Revenue requirement
    - GMC rates (per Settlement)



# Summary Budget Calendar

- Initial Budget Workshop – June 17<sup>th</sup>
- Preliminary budget to Finance Committee – August 30<sup>th</sup>
- Board review of preliminary budget – September 8<sup>th</sup>
- ***Stakeholder Budget Day*** – September 15<sup>th</sup>
- Public comments to Finance Committee – October 18<sup>th</sup>
- Approval of Budget – Early December
- ***Informational budget and GMC rate filing at the FERC – December 15<sup>th</sup>***