



Decision on Iron Point Special Delegation Request

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To maintain the schedule on the Iron Point project, Management requests a special delegation limit of \$10M

- Along with the overall building contract, several companion contracts are anticipated that exceed \$2 million.
- Management would like to have authority to execute those contracts within the overall budget authorization.
- Management will keep the Board fully updated on the budget status and contracts executed pursuant to this special delegation.

Possible representative contracts

- Furniture, fixtures and equipment
- Facility Move
- Data Center and Control Room moves
- Project management

Motion – Special Delegation of Authority

Whereas, the ISO Board of Governors has delegated authority to approve and execute financial commitments to the ISO's Chief Executive Officer in an amount up to \$2 million; and

Whereas, constructing the new facility on Iron Point Road will require the ISO to enter into contracts in amounts greater than \$2 million; and

Whereas, the Board has found that it is in the best interest of the ISO to ensure that the new facility project remains on schedule; and

Whereas, the Board has set a budget for the over all Iron Point facility project;

Moved, that the Board hereby authorizes the CEO or his delegate to approve and execute financial commitments in an amount up to \$10 million for the Iron Point facility project, as long as the contracts are within the Board-approved budget for the project. Management shall report to the Board on all contracts entered into pursuant to this special delegation.