



# Market Performance Report for April 2009

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ISO Board of Governors Meeting  
General Session  
May 18, 2009

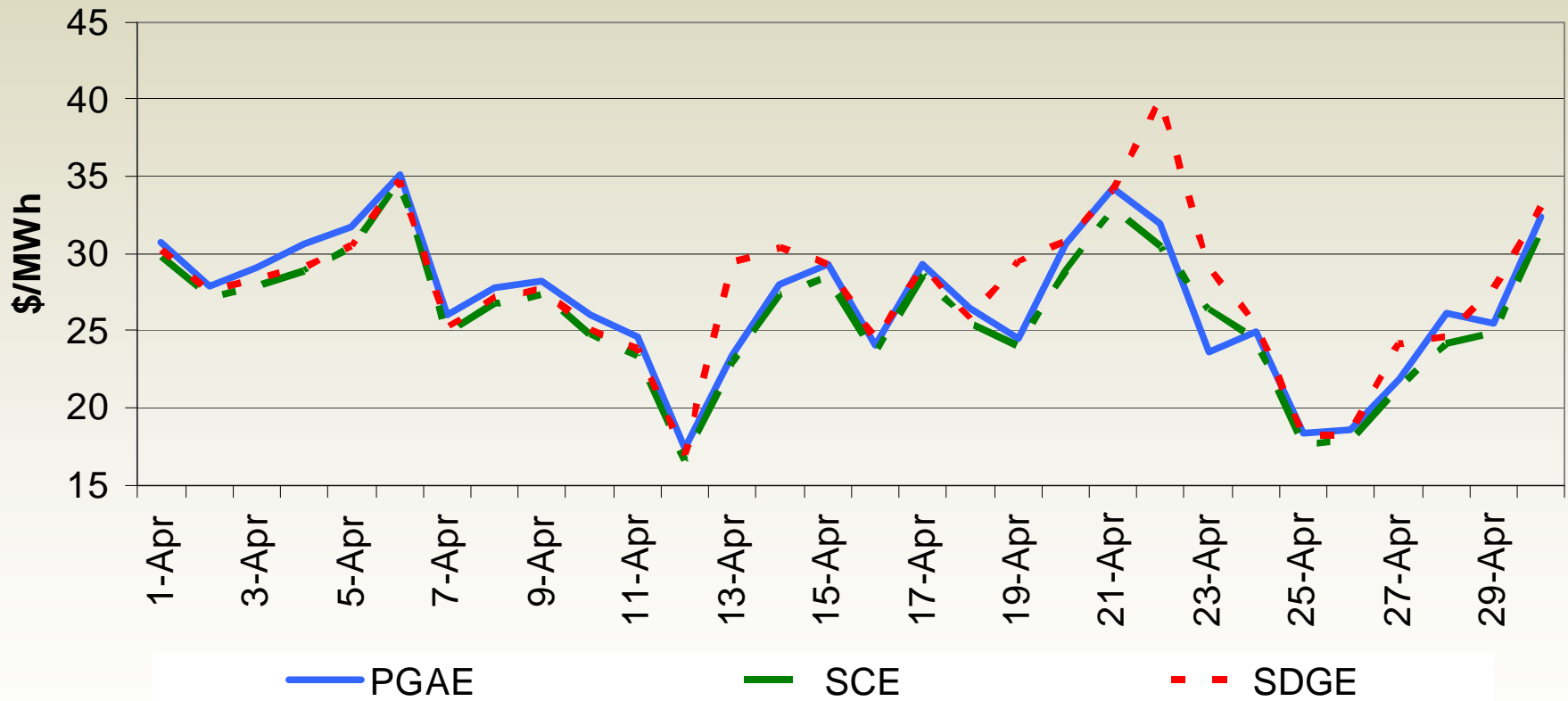
# Market Highlights

- Day ahead market was stable
- Real time balancing energy market more volatile
- Congestion revenue inadequacy is being addressed

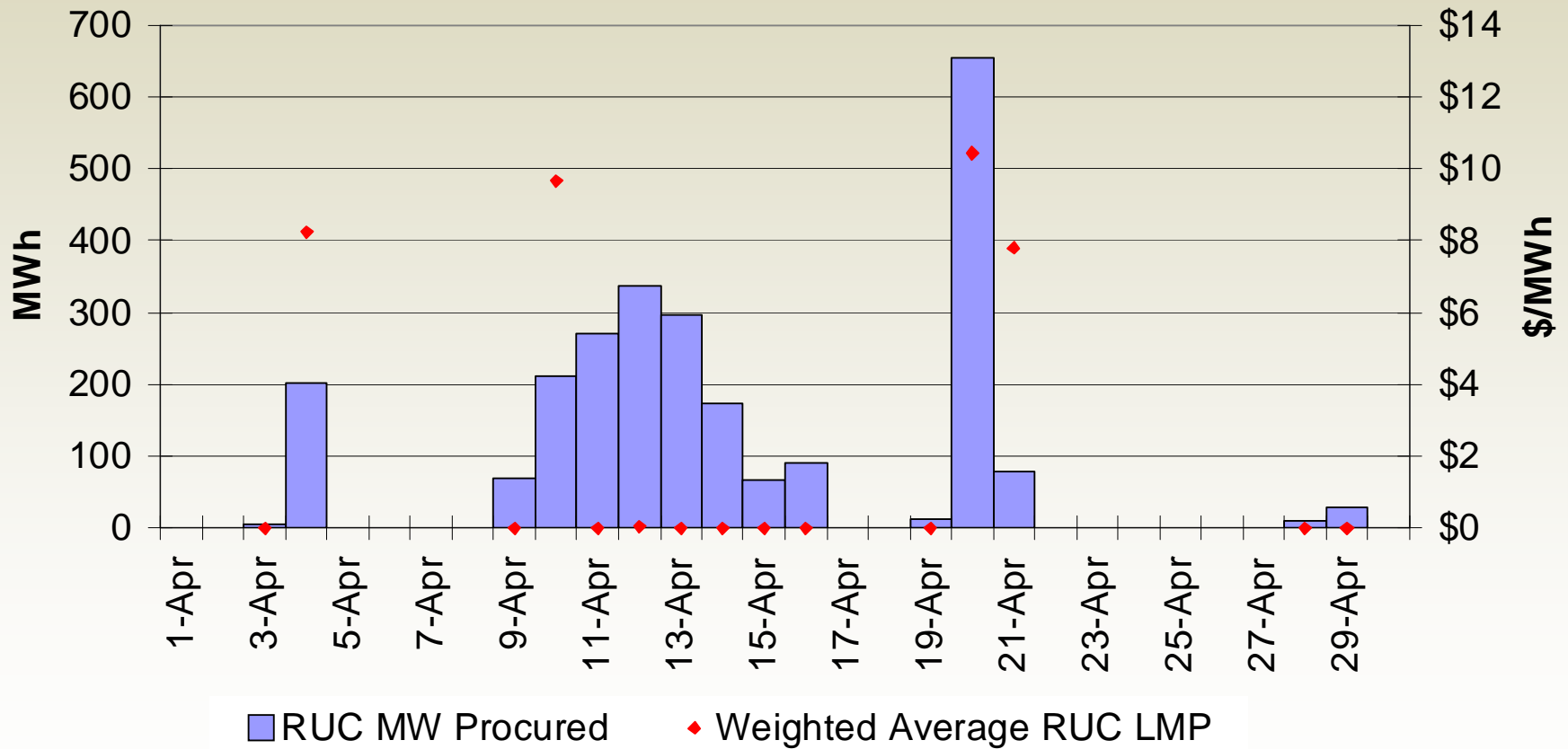
# Monthly Market Performance Metrics

Monthly Metrics	April
Average Gas Price	\$3.22
Average On-Peak Contract Price	\$28.53
DA Weighted Average DLAP LMP	\$26.84
RTD Weighted Average DLAP LMP	\$42.04
No. of Intervals DLAP Price Spikes Over \$250 for DA	0
No. of Intervals DLAP Price Spikes Over \$250 for RTD	339
DA AS Cost (\$ per MWh)	\$0.52
Total No. of Intervals in RTD	8640

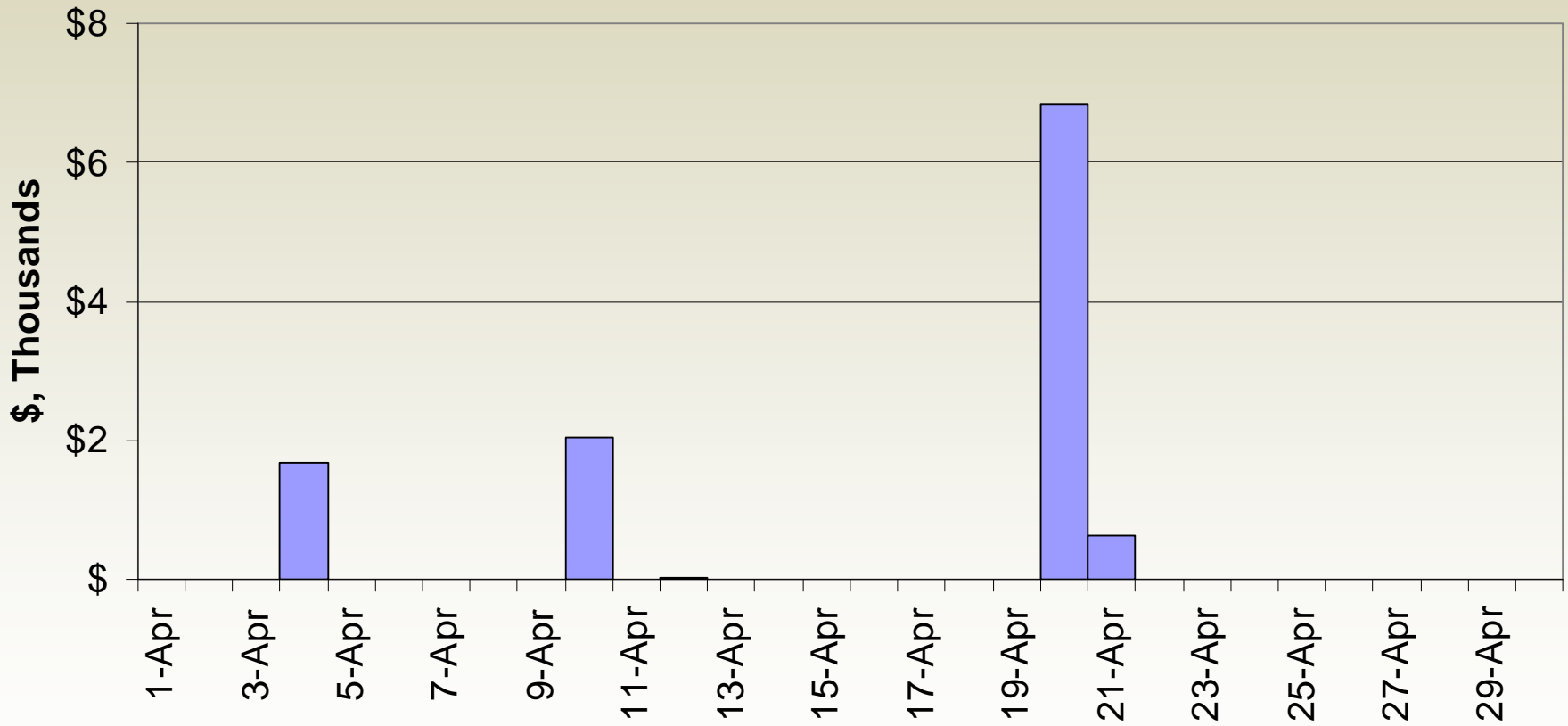
# Day Ahead Weighted Average LAP Prices



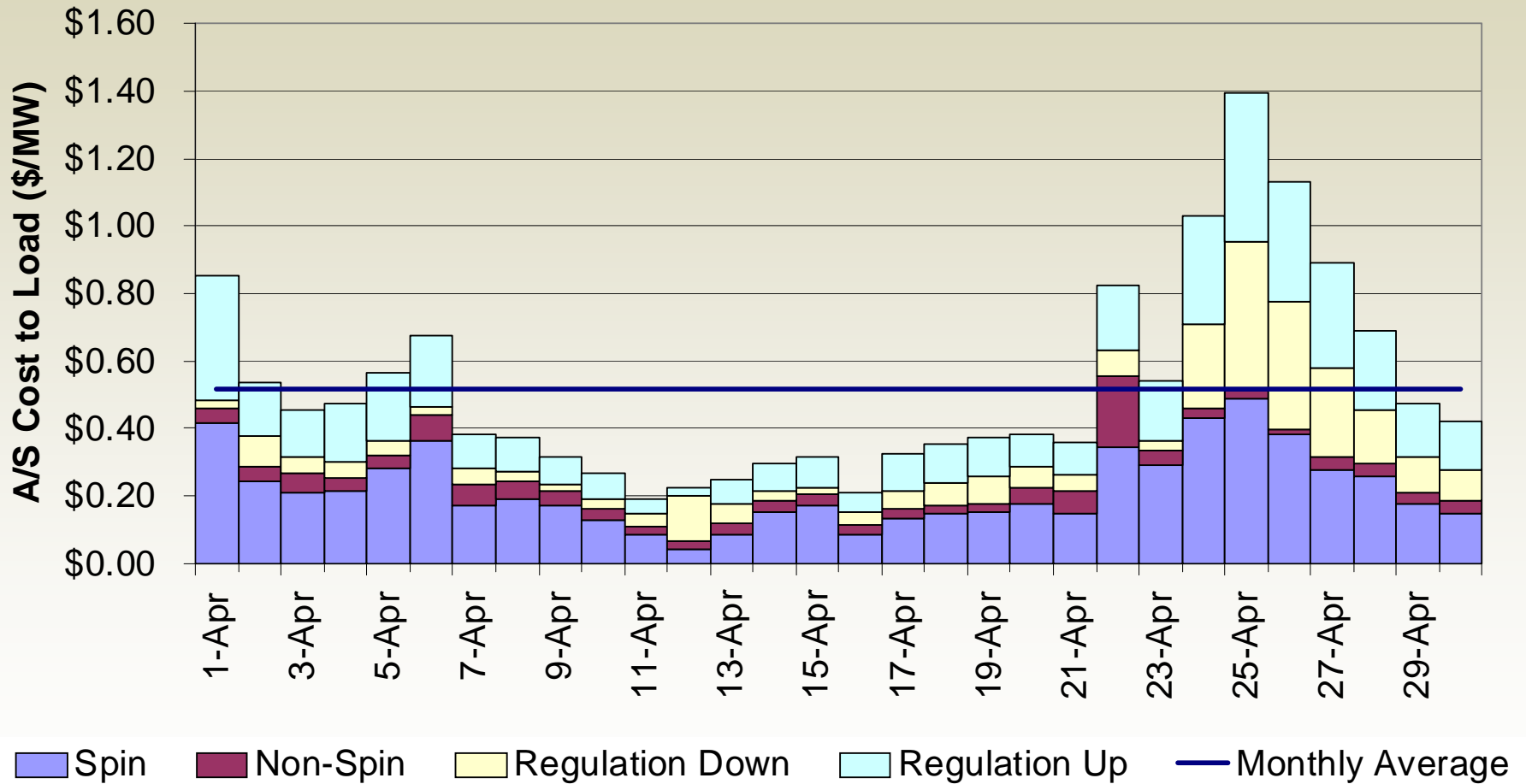
# Daily RUC Award and Weighted LMP



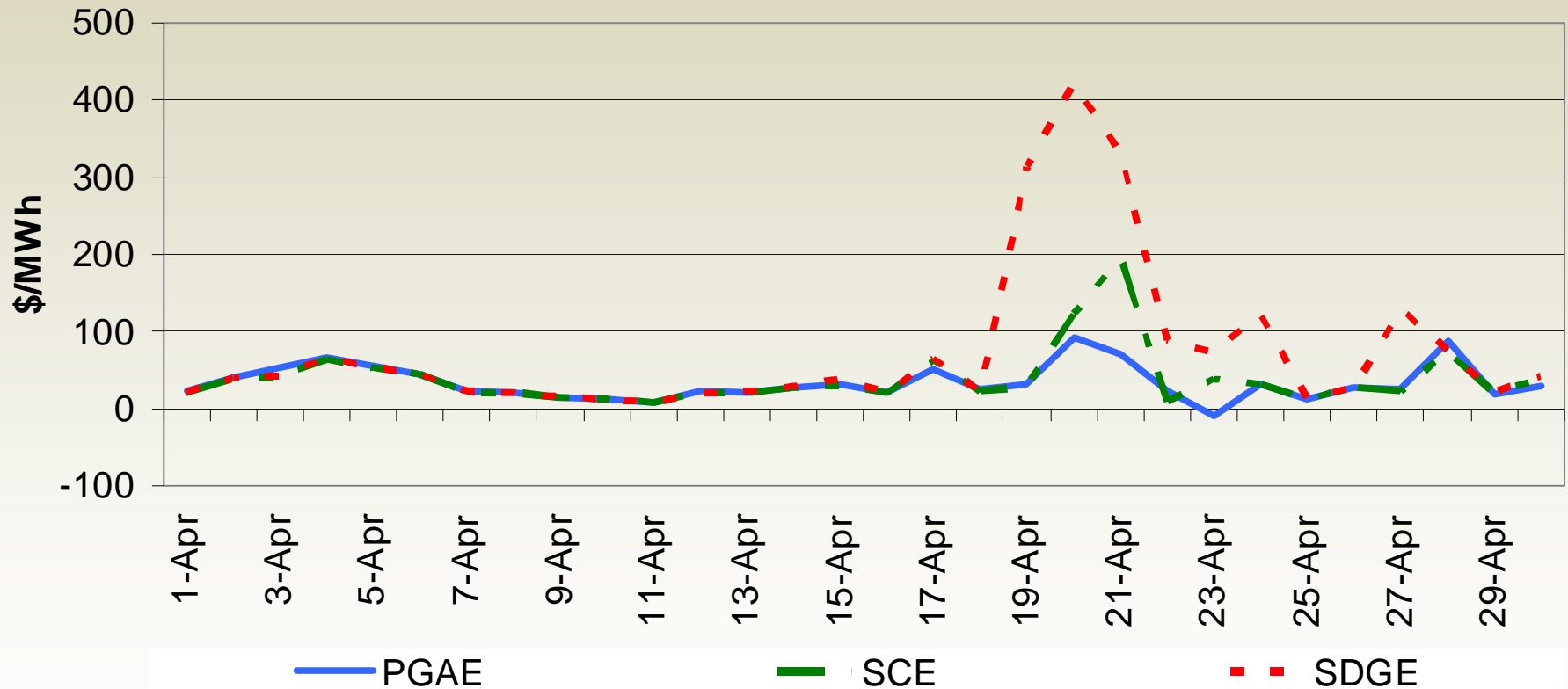
# Total RUC Cost



# Ancillary Services Average Cost to Load

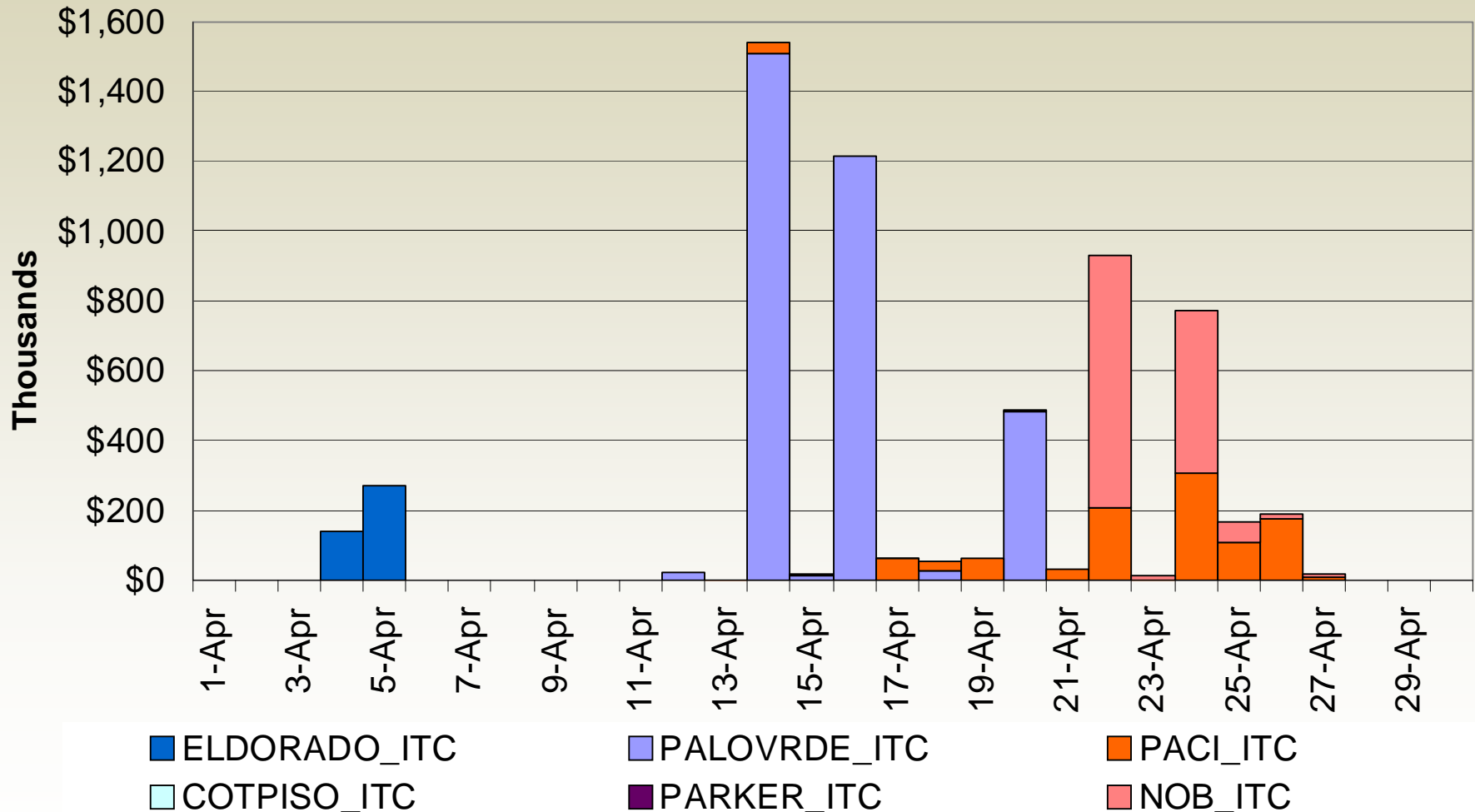


# Real-Time Weighted Average LAP Prices





# Daily Congestion Costs by Inter-Tie



# Daily Adequacy of Congestion Revenue Rights

