



Motion

Moved, that the ISO Board of Governors approves the following rule modifications, as set forth in the memorandum dated July 10, 2009:

- modifying the rule regarding the frequency with which market participants may modify their election regarding recovery of start-up and minimum load costs from once every six months to once every thirty days;***
- modifying settlements to represent the hourly payments and charges for congestion revenue rights consistent with the actual settlement and without pro-ration of hourly amounts to reflect deficiencies or surplus in the hourly congestion revenues; and***
- selecting locational marginal price for an electrically disconnected pricing node based on the closest electrically connected node.***

Moved, that the ISO Board of Governors authorizes Management to make all of the necessary and appropriate filings with the Federal Energy Regulatory Commission to implement these changes.

Moved: Doll Second: Capuano

Board Action:	Passed	Vote Count:	4-0-0
Capuano	Y		
Doll	Y		
Page	Y		
Willrich	Y		

Motion Number: 2009-07-G1