

**ISO Corporate Investments
Portfolio Management
Overall Portfolio Summary
December 31, 2009**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Maximum Permissible per Investment Policy	Term	Days to Maturity	YTM 365 Equiv.
Medium Term Notes	53,171,000	55,892,558	55,143,471	12.35%	30.00%	1592	1198	4.339
Group Captive Insurance investment (See Note 4)	784,744	784,744	784,744	0.18%	N/A			
Federal Agency Coupon Securities	56,860,000	58,097,644	58,144,008	13.02%	40.00%	463	329	0.504
Federal Agency Discount Securities. -Amortizing	7,260,000	7,252,740	7,247,589	1.62%	40.00%	315	181	0.350
Treasury Coupon Securities	51,245,000	51,722,179	51,624,722	11.56%	100.00%	486	351	1.163
Guaranteed Investment Contract (GIC)	19,697,000	19,697,000	19,697,000	4.41%	45.00%	2003	1492	3.752
Forward Delivery Agreement (FDA)	14,943,000	14,943,000	14,923,778	3.34%	45.00%	31	14	6.666
Money Market Funds	239,113,368	239,113,368	239,113,368	53.53%	100.00%	1	1	0.000
Total Investments	443,074,112	447,503,234	446,678,680	100.00%		408	301	1.130
Cash								
Checking (not included in yield calculations)	2,088,515	2,088,515	2,088,515			1	1	0.000
Accrued Interest at Purchase		149,325	149,325					
Total Cash and Investments	445,162,627	449,741,074	448,916,520			408	301	1.130
		Year Ending 12/31/2009	Return in %					
Interest and amortization		4,823,192	1.07%					
Change in Value of Investments		2,234,778	0.49%					
Net Investment Income		7,057,970	1.56%					
Average Daily Balance		452,067,258						

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The holdings of the ISO corporate investment portfolio are as described above and in the attached exhibits. The holdings comply with the Investment Policy as Amended by ISO Board in December 2008.

Notes:

- 1 As of December 31, 2009, the bonds were held in third party custody per the investment policy.
- 2 Market Values of investments are per investment broker (Wells Fargo). Market value of money funds are at par values. Market value for other investments are deemed to be par.
- 3 The rating of one bond held by the ISO as of 12/31/2009 was below the A-/A3 level specified in the investment policy. When the bond rating falls below that level, the ISO monitored the position to determine whether to continue to hold or sell the investment. The ISO continues to hold the AIG/International Lease Finance bond.
- 4 ISO procures workers compensation insurance through a group captive insurance company for which it is a part-owner. ISO's investment (shares and required security deposit) and equity (dividends ultimately payable to the ISO that represent an excess of premium payments over incurred costs.) These anticipated dividends are recorded in ISO's balance sheet as a deferred asset, and are recognized as an offset to insurance expense.

ISO Corporate Investments
Portfolio Management
Portfolio Details - Investments
31-Dec-09

Attachment 1b

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Ratings (without +/- modifiers)			Days to Maturity	Maturity Date	Restricted/Unrestricted	Description
								S&P	Moody's					
Medium Term Notes														
459745FN0	10174	AIG International Lease Financ	10/01/2007	3,616,000	3,052,880	3,560,968	4.750				743	01/13/2012	Unrestricted	3rd Party Custody Union Bank
010392EY0	10345	Alabama Power Co	09/01/2009	500,000	535,545	539,055	4.850				1080	12/15/2012	Unrestricted	3rd Party Custody Union Bank
00206RAF9	10295	AT&T	02/03/2009	3,500,000	3,734,080	3,567,317	4.950				1111	01/15/2013	Unrestricted	3rd Party Custody Union Bank
06406HBE8	10215	Bank of New York Mellon	08/11/2008	5,000,000	5,384,900	4,987,518	4.950				1036	11/01/2012	Unrestricted	3rd Party Custody Union Bank
191219BT0	10477	Coca-Cola	11/18/2009	1,950,000	2,261,220	2,304,634	7.375				1523	03/03/2014	Unrestricted	3rd Party Custody Union Bank
209111EW9	10457	Con Edison NY	10/13/2009	1,500,000	1,632,765	1,663,690	5.550				1552	04/01/2014	Unrestricted	3rd Party Custody Union Bank
144141CT3	10346	Carolina P & L	09/01/2009	3,000,000	3,210,990	3,245,487	5.125				1354	09/15/2013	Unrestricted	3rd Party Custody Union Bank
36966RV94	10212	General Electric Capital Corp	07/22/2008	1,000,000	1,025,570	977,003	4.000				776	02/15/2012	Unrestricted	3rd Party Custody Union Bank
02666QB69	10189	American Honda Finance	04/10/2008	2,000,000	2,054,900	2,007,188	4.625				1188	04/02/2013	Unrestricted	3rd Party Custody Union Bank
02666QB69	10206	American Honda Finance	05/30/2008	2,000,000	2,054,900	1,989,863	4.625				1188	04/02/2013	Unrestricted	3rd Party Custody Union Bank
02666QB69	10207	American Honda Finance	06/02/2008	1,000,000	1,027,450	990,652	4.625				1188	04/02/2013	Unrestricted	3rd Party Custody Union Bank
428236AT0	10480	Hewlett-Pack Co	11/18/2009	3,000,000	3,352,170	3,395,230	6.125				1521	03/01/2014	Unrestricted	3rd Party Custody Union Bank
580645AD1	10203	McGraw-Hill Inc	05/28/2008	2,500,000	2,646,225	2,523,839	5.375				1050	11/15/2012	Unrestricted	3rd Party Custody Union Bank
592179JG1	10190	MET Life Global Funding	04/10/2008	3,000,000	3,178,170	3,015,013	5.125				1196	04/10/2013	Unrestricted	3rd Party Custody Union Bank
592179JG1	10214	MET Life Global Funding	07/28/2008	2,000,000	2,118,780	1,984,155	5.125				1196	04/10/2013	Unrestricted	3rd Party Custody Union Bank
64953BAP3	10204	New York Life	05/28/2008	2,500,000	2,625,925	2,507,393	4.650				1225	05/09/2013	Unrestricted	3rd Party Custody Union Bank
10138MAH8	10344	Bottling Group	09/01/2009	3,000,000	3,451,830	3,475,492	6.950				1535	03/15/2014	Unrestricted	3rd Party Custody Union Bank
742718DL0	10342	Procter & Gamble	09/01/2009	2,500,000	2,661,950	2,682,212	4.600				1476	01/15/2014	Unrestricted	3rd Party Custody Union Bank
89233PC38	10296	Toyota Motor Credit	02/20/2009	3,000,000	3,010,900	3,029,158	5.170				741	01/11/2012	Unrestricted	3rd Party Custody Union Bank
976656BX5	10347	Wisc Elec Power	09/01/2009	605,000	622,188	632,749	4.500				1231	05/15/2013	Unrestricted	3rd Party Custody Union Bank
949746NW7	10180	Wells Fargo Bank N.A.	11/16/2007	3,500,000	3,736,495	3,524,078	5.250				1027	10/23/2012	Unrestricted	3rd Party Custody Union Bank
931142CN1	10343	Wal-Mart Stores	09/01/2009	2,500,000	2,513,125	2,540,776	3.000				1495	02/03/2014	Unrestricted	3rd Party Custody Union Bank
			Subtotal	53,171,000	55,892,558	55,143,471								
Federal Agency Coupon Securities														
31331YGP9	30018	Federal Farm Credit Bank	08/19/2009	5,325,000	5,479,745	5,481,972	3.750	0	0	340	12/06/2010	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
31331XE40	30025	Federal Farm Credit Bank	08/24/2009	2,950,000	3,042,188	3,051,703	5.250	0	0	256	09/13/2010	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
3133XMES6	30015	Federal Home Loan Bank	08/19/2009	5,260,000	5,416,169	5,426,310	4.375	0	0	295	10/22/2010	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
3133XSVR6	30019	Federal Home Loan Bank	08/19/2009	4,655,000	4,705,926	4,701,710	1.625	0	0	386	01/21/2011	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
3133XUJ79	30026	Federal Home Loan Bank	08/24/2009	3,330,000	3,331,032	3,334,956	0.600	0	0	260	09/17/2010	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
3133XRT83	30027	Federal Home Loan Bank	08/24/2009	940,000	957,916	959,147	3.375	0	0	253	09/10/2010	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
3137EABF5	30017	Federal Home Loan Mtg Corp	08/19/2009	4,720,000	4,849,800	4,852,563	3.250	0	0	421	02/25/2011	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
3137EABW8	30021	Federal Home Loan Mtg Corp	08/19/2009	5,390,000	5,439,049	5,443,676	1.500	0	0	372	1/7/2011	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
31398ATZ5	30020	Federal National Mtg Assn	08/19/2009	7,200,000	7,328,232	7,342,947	2.875	0	0	285	10/12/2010	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
31398AVQ2	30022	Federal National Mtg Assn	08/19/2009	4,640,000	4,696,562	4,691,201	1.750	0	0	447	03/23/2011	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
31359MYN7	30028	Federal National Mtg Assn	08/26/2009	7,160,000	7,334,561	7,337,985	4.250	0	0	227	08/15/2010	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
31344VJ0	30031	Federal Home Loan Mtg Corp	08/21/2009	5,290,000	5,516,465	5,519,840	4.750	0	0	383	01/18/2011	Restricted	ISO Bond Funds-Deutsche Bank-2009 Capitalized Interest	
			Subtotal	56,860,000	58,097,644	58,144,008								
Federal Agency Disc.-Amortizing														
313589YU1	30024	Federal National Mtg Assn	08/20/2009	7,260,000	7,252,740	7,247,589	0.340	0	0	182	07/01/2010	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
			Subtotal	7,260,000	7,252,740	7,247,589								
Treasury Coupon Securities														
912828DR8	30014	U.S. Treasury	08/19/2009	7,800,000	7,884,084	7,800,000	4.000	0	0	105	04/15/2010	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
912828KL3	30016	U.S. Treasury	08/19/2009	21,640,000	21,668,781	21,658,507	0.875	0	0	485	04/30/2011	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
912828DUI	30023	U.S. Treasury	08/19/2009	14,210,000	14,400,414	14,399,408	3.875	0	0	135	05/15/2010	Restricted	ISO Bond Funds-Deutsche Bank-2009 Construction Fund	
912828GF1	30029	U.S. Treasury	08/19/2009	2,265,000	2,430,798	2,429,386	4.750	0	0	761	01/31/2012	Restricted	ISO Bond Funds-Deutsche Bank-2009 Capitalized Interest	
912828LG3	30030	U.S. Treasury	08/19/2009	5,330,000	5,338,102	5,337,422	1.000	0	0	577	07/31/2011	Restricted	ISO Bond Funds-Deutsche Bank-2009 Capitalized Interest	
			Subtotal	51,245,000	51,722,179	51,624,722								
Guaranteed Investment Contract (GIC)														
313994CX1	30005	Morgan Stanley	08/08/2008	19,697,000	19,697,000	19,697,000	3.752	0	0	1493	02/01/2014	Restricted	ISO Bond Funds-Deutsche Bank-2008 Debt Reserve	
			Subtotal	19,697,000	19,697,000	19,697,000								
Forward Delivery Agreement (FDA)														
FRDW-313385RV0	30043	Federal Home Loan Bank	12/15/2009	14,943,000	14,943,000	14,923,778	3.340	0	0	14	01/15/2010	Restricted	ISO Bond Funds-Deutsche Bank-2009 Debt Reserve	

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Ratings (without +/- modifiers)			Days to Maturity	Maturity Date	Restricted/ Unrestricted	Description
								S&P	Moody's					
			Subtotal	14,943,000	14,943,000	14,923,778								
Money Market Funds														
09248U619	10349	Black Rock Temp Fund BR024	07/28/2009	108,425,285	108,425,285	108,425,285		0	0	1			Unrestricted	ISO Operating Account-Banc of America Securities
09248U619	10464	Black Rock Temp Fund BR024	10/27/2009	57,174,453	57,174,453	57,174,453		0	0	1			Restricted	ISO LGIP Deposits-Banc of America Securities
09248U619	10465	Black Rock Temp Fund BR024	10/27/2009	680,309	680,309	680,309		0	0	1			Restricted	ISO LGIP Deposits-Banc of America Securities
09248U619	10486	Black Rock Temp Fund BR024	12/04/2009	7,056,603	7,056,603	7,056,603		0	0	1			Unrestricted	ISO Operating Account-Banc of America Securities
192826402	30032	FIMM PRIME MMKT SELECT	08/13/2009	10,689,950	10,689,950	10,689,950		0	0	1			Restricted	ISO Bond Funds-Deutsche Bank-2009 Bonds - Capitalized Interest
192826402	30033	FIMM PRIME MMKT SELECT	08/13/2009	7,216	7,216	7,216		0	0	1			Restricted	ISO Bond Funds-Deutsche Bank-2009 Bonds - Debt Reserve
192826402	30035	FIMM PRIME MMKT SELECT	08/13/2009	25,526,802	25,526,802	25,526,802		0	0	1			Restricted	ISO Bond Funds-Deutsche Bank-2009 Bonds - Construction Fund
192826402	30036	FIMM PRIME MMKT SELECT	08/13/2009	29,453,365	29,453,365	29,453,365		0	0	1			Restricted	ISO Bond Funds-Deutsche Bank-2008 Bonds - Construction Fund
192826402	30037	FIMM PRIME MMKT SELECT	08/13/2009	6,573	6,573	6,573		0	0	1			Restricted	ISO Bond Funds-Deutsche Bank-2008 Bonds - Capitalized Interest
192826402	30038	FIMM PRIME MMKT SELECT	08/13/2009	2	2	2		0	0	1			Restricted	ISO Bond Funds-Deutsche Bank-2008 Bonds - Sinking Fund
192826402	30039	FIMM PRIME MMKT SELECT	08/13/2009	127	127	127		0	0	1			Restricted	ISO Bond Funds-Deutsche Bank-2008 Bonds - Debt Reserve
431114883	10335	Highmark Diversified MMKT Fund	06/01/2009	92,682	92,682	92,682		0	0	1			Unrestricted	3rd Party Custody Union Bank
			Subtotal	239,113,368	239,113,368	239,113,368								
Bank Deposits														
12334-25417	10042	Bank of America	11/01/2006	2,088,515	2,088,515	2,088,515		0	0	1			Unrestricted	ISO Operating Account-Bank of America
			Subtotal	2,088,515	2,088,515	2,088,515								
Group Captive Insurance Investment <input type="checkbox"/>														
007	10097	Affinity 500 Insurance	03/01/2003	784,744	784,744	784,744		0	0	1			Unrestricted	Group Captive Insurance Investment
			Subtotal	784,744	784,744	784,744								
Total Cash and Investments				445,162,627	449,591,749	448,767,196								

Notes:

Market Values of Securities are as provided per broker/dealer.

CUSIP	Investment #	Fund	Type	Issuer	Investment Class	Par Value	Maturity Date	Market Price	Market Date	Market Value	For Assets valued at market: Fair Market Value/ Par Value	Book Value	Reported Value
Operations Related Funds													
1240011-Union Bank of CA													
459745FN0	10174	1240011	Medium Term Note	AIG International Lease Financ	Fair	3,616,000	01/13/2012	84.427	12/31/2009	3,052,880	84%	3,560,968	3,052,880
010392EY0	10345	1240011	Medium Term Note	Alabama Power Co	Fair	500,000	12/15/2012	107.109	12/31/2009	535,545	107%	539,055	535,545
00206RAF9	10295	1240011	Medium Term Note	AT&T	Fair	3,500,000	01/15/2013	106.688	12/31/2009	3,734,080	107%	3,567,317	3,734,080
06406HBE8	10215	1240011	Medium Term Note	Bank of New York Mellon	Fair	5,000,000	11/01/2012	107.698	12/31/2009	5,384,900	108%	4,987,518	5,384,900
191219BT0	10477	1240011	Medium Term Note	Coca-Cola	Fair	1,950,000	03/03/2014	115.960	12/31/2009	2,261,220	116%	2,304,634	2,261,220
209111EW9	10457	1240011	Medium Term Note	Con Edison NY	Fair	1,500,000	04/01/2014	108.851	12/31/2009	1,632,765	109%	1,663,690	1,632,765
144141CT3	10346	1240011	Medium Term Note	Carolina P & L	Fair	3,000,000	09/15/2013	107.033	12/31/2009	3,210,990	107%	3,245,487	3,210,990
36966RV94	10212	1240011	Medium Term Note	General Electric Capital Corp	Fair	1,000,000	02/15/2012	102.557	12/31/2009	1,025,570	103%	977,003	1,025,570
02666QB69	10189	1240011	Medium Term Note	American Honda Finance	Fair	2,000,000	04/02/2013	102.745	12/31/2009	2,054,900	103%	2,007,188	2,054,900
02666QB69	10206	1240011	Medium Term Note	American Honda Finance	Fair	2,000,000	04/02/2013	102.745	12/31/2009	2,054,900	103%	1,989,863	2,054,900
02666QB69	10207	1240011	Medium Term Note	American Honda Finance	Fair	1,000,000	04/02/2013	102.745	12/31/2009	1,027,450	103%	990,652	1,027,450
428236AT0	10480	1240011	Medium Term Note	Hewlett-Pack Co	Fair	3,000,000	03/01/2014	111.739	12/31/2009	3,352,170	112%	3,395,230	3,352,170
580645AD1	10203	1240011	Medium Term Note	McGraw-Hill Inc	Fair	2,500,000	11/15/2012	105.849	12/31/2009	2,646,225	106%	2,523,839	2,646,225
592179JG1	10190	1240011	Medium Term Note	MET Life Global Funding	Fair	3,000,000	04/10/2013	105.939	12/31/2009	3,178,170	106%	3,015,013	3,178,170
592179JG1	10214	1240011	Medium Term Note	MET Life Global Funding	Fair	2,000,000	04/10/2013	105.939	12/31/2009	2,118,780	106%	1,984,155	2,118,780
64953BAP3	10204	1240011	Medium Term Note	New York Life	Fair	2,500,000	05/09/2013	105.037	12/31/2009	2,625,925	105%	2,507,393	2,625,925
10138MAH8	10344	1240011	Medium Term Note	Bottling Group	Fair	3,000,000	03/15/2014	115.061	12/31/2009	3,451,830	115%	3,475,492	3,451,830
742718DL0	10342	1240011	Medium Term Note	Procter & Gamble	Fair	2,500,000	01/15/2014	106.478	12/31/2009	2,661,950	106%	2,682,212	2,661,950
89233PC38	10296	1240011	Medium Term Note	Toyota Motor Credit	Fair	3,000,000	01/11/2012	100.350	12/31/2009	3,010,500	100%	3,029,158	3,010,500
976656BX5	10347	1240011	Medium Term Note	Wisc Elec Power	Fair	605,000	05/15/2013	102.841	12/31/2009	622,188	103%	632,749	622,188
949746NW7	10180	1240011	Medium Term Note	Wells Fargo Bank N.A.	Fair	3,500,000	10/23/2012	106.757	12/31/2009	3,736,495	107%	3,524,078	3,736,495
931142CN1	10343	1240011	Medium Term Note	Wal-Mart Stores	Fair	2,500,000	02/03/2014	100.525	12/31/2009	2,513,125	101%	2,540,776	2,513,125
431114883	10335	1240011	Money Market Fund	Highmark Diversified MMTK Fund	Amort	92,682		0.000		92,682	100%	92,682	92,682
					Subtotal	53,263,682				55,985,241		55,236,153	55,985,241
1240015- Bank of America Operating													
09248U619	10349	1240015	Money Market Fund	Black Rock Temp Fund BR024	Amort	108,425,285		0.000		108,425,285		108,425,285	108,425,285
09248U619	10486	1240015	Money Market Fund	Black Rock Temp Fund BR024	Amort	7,056,603		0.000		7,056,603		7,056,603	7,056,603
					Subtotal	115,481,889				115,481,889		115,481,889	115,481,889
Insurance Investment													
007	10097	Affinity 500 Insurance	Insurance Investment	Affinity	Amort	784,744		0.000		784,744		784,744	784,744
					Subtotal	784,744				784,744		784,744	784,744
1240017- Bank of America LGIP													
09248U619	10464	1240017	Money Market Fund	Black Rock Temp Fund BR024	Amort	57,174,453		0.000		57,174,453		57,174,453	57,174,453
09248U619	10465	1240017	Money Market Fund	Black Rock Temp Fund BR024	Amort	680,309		0.000		680,309		680,309	680,309
					Subtotal	57,854,763				57,854,763		57,854,763	57,854,763
					Subtotal, Unrestricted Funds	227,385,078				230,106,636		229,357,548	230,106,636
												Percentage of Total	51%

CUSIP	Investment #	Fund	Type	Issuer	Investment Class	Par Value	Maturity Date	Market Price	Market Date	Market Value	For Assets valued at market: Fair Market Value/ Par Value	Book Value	Reported Value
Restricted Bond Funds													
1280021-DB 09 Construction Fund													
31331YGP9	30018	1280021	Federal Agency Coupon Securities	Federal Farm Credit Bank	Amort	5,325,000	12/06/2010	102.906	12/31/2009	5,479,745		5,481,972	5,481,972
31331XE40	30025	1280021	Federal Agency Coupon Securities	Federal Farm Credit Bank	Amort	2,950,000	09/13/2010	103.125	12/31/2009	3,042,188		3,051,703	3,051,703
3133XMES6	30015	1280021	Federal Agency Coupon Securities	Federal Home Loan Bank	Amort	5,260,000	10/22/2010	102.969	12/31/2009	5,416,169		5,426,310	5,426,310
3133XSVR6	30019	1280021	Federal Agency Coupon Securities	Federal Home Loan Bank	Amort	4,655,000	01/21/2011	101.094	12/31/2009	4,705,926		4,701,710	4,701,710
3133XUJ79	30026	1280021	Federal Agency Coupon Securities	Federal Home Loan Bank	Amort	3,330,000	09/17/2010	100.031	12/31/2009	3,331,032		3,334,956	3,334,956
3133XRT83	30027	1280021	Federal Agency Coupon Securities	Federal Home Loan Bank	Amort	940,000	09/10/2010	101.906	12/31/2009	957,916		959,147	959,147
3137EABF5	30017	1280021	Federal Agency Coupon Securities	Federal Home Loan Mtg Corp	Amort	4,720,000	02/25/2011	102.750	12/31/2009	4,849,800		4,852,563	4,852,563
3137EABW8	30021	1280021	Federal Agency Coupon Securities	Federal Home Loan Mtg Corp	Amort	5,390,000	01/07/2011	100.910	12/31/2009	5,439,049		5,443,676	5,443,676
31398ATZ5	30020	1280021	Federal Agency Coupon Securities	Federal National Mtg Assn	Amort	7,200,000	10/12/2010	101.781	12/31/2009	7,328,232		7,342,947	7,342,947
31398AVQ2	30022	1280021	Federal Agency Coupon Securities	Federal National Mtg Assn	Amort	4,640,000	03/23/2011	101.219	12/31/2009	4,696,562		4,691,201	4,691,201
31359MYN7	30028	1280021	Federal Agency Coupon Securities	Federal National Mtg Assn	Amort	7,160,000	08/15/2010	102.438	12/31/2009	7,334,561		7,337,985	7,337,985
313589YU1	30024	1280021	Federal Agency Disc.-Amortizing	Federal National Mtg Assn	Amort	7,260,000	07/01/2010	99.900	12/31/2009	7,252,740		7,247,589	7,247,589
912828DR8	30014	1280021	Treasury Coupon Securities	U.S. Treasury	Amort	7,800,000	04/15/2010	101.078	12/31/2009	7,884,084		7,800,000	7,800,000
912828KL3	30016	1280021	Treasury Coupon Securities	U.S. Treasury	Amort	21,640,000	04/30/2011	100.133	12/31/2009	21,668,781		21,658,507	21,658,507
912828DU1	30023	1280021	Treasury Coupon Securities	U.S. Treasury	Amort	14,210,000	05/15/2010	101.340	12/31/2009	14,400,414		14,399,408	14,399,408
192826402	30035	1280021	Money Market Fund	FIMM PRIME MMKT SELECT	Amort	25,526,802		0.000		25,526,802		25,526,802	25,526,802
					Subtotal	128,006,802				129,314,000		129,256,474	129,256,474
1320036-DB 09 Capitalized Interest													
3134A4VJ0	30031	1320036		Federal Home Loan Mtg Corp	Amort	5,290,000	01/18/2011	104.281	12/31/2009	5,516,465		5,519,840	5,519,840
912828GF1	30029	1320036	Treasury Coupon Securities	U.S. Treasury	Amort	2,265,000	01/31/2012	107.320	12/31/2009	2,430,798		2,429,386	2,429,386
912828LG3	30030	1320036	Treasury Coupon Securities	U.S. Treasury	Amort	5,330,000	07/31/2011	100.152	12/31/2009	5,338,102		5,337,422	5,337,422
192826402	30032	1320036	Money Market Fund	FIMM PRIME MMKT SELECT	Amort	10,689,950		0.000		10,689,950		10,689,950	10,689,950
					Subtotal	23,574,950				23,975,314		23,976,598	23,976,598
1340018-DB 09 Debt Service Reserve (DSRF)													
FRDW-	30043	1340018	Forward Delivery Agreement (FDA)	Federal Home Loan Bank	Amort	14,943,000	01/15/2010	100.000	12/31/2009	14,943,000		14,923,778	14,923,778
313385RV0													
192826402	30033	1340018	Money Market Fund	FIMM PRIME MMKT SELECT	Amort	7,216		0.000		7,216		7,216	7,216
					Subtotal	14,950,216				14,950,216		14,930,994	14,930,994
1280016-DB 08 Bond Construction Fund													
192826402	30036	1280016	Money Market Fund	FIMM PRIME MMKT SELECT	Amort	29,453,365		0.000		29,453,365		29,453,365	29,453,365
					Subtotal	29,453,365				29,453,365		29,453,365	29,453,365
1340016-DB 08 Debt Service Reserve Fund (DSRF)													
313994CX1	30005	1340016	Guaranteed Investment Contract (GIC)	Morgan Stanley	Fair	19,697,000	02/01/2014	100.000	04/30/2009	19,697,000		19,697,000	19,697,000
192826402	30039	1340016	Money Market Fund	FIMM PRIME MMKT SELECT	Amort	127		0.000		127		127	127
					Subtotal	19,697,127				19,697,127		19,697,127	19,697,127
1320035-DB 08 Capitalized Interest													
192826402	30037	1320035	Money Market Fund	FIMM PRIME MMKT SELECT	Amort	6,573		0.000		6,573		6,573	6,573
					Subtotal	6,573				6,573		6,573	6,573
1340017-DB 08 Bond Sinking Fund													
192826402	30038	1340017	Money Market Fund	FIMM PRIME MMKT SELECT	Amort	2		0.000		2		2	2
					Subtotal	2				2		2	2
					Subtotal, Restricted Funds	215,689,035				217,396,598		217,321,132	217,321,132
												Percentage of Total	49%
					Total, Unrestricted and Restricted Funds	443,074,112				447,503,234		446,678,680	447,427,768

Total Investment Return in 2009
(Unaudited)

