



# Market Performance Report for September and October 2010

Alan G. Isemonger  
Manager, Market Information

ISO Board of Governors Meeting  
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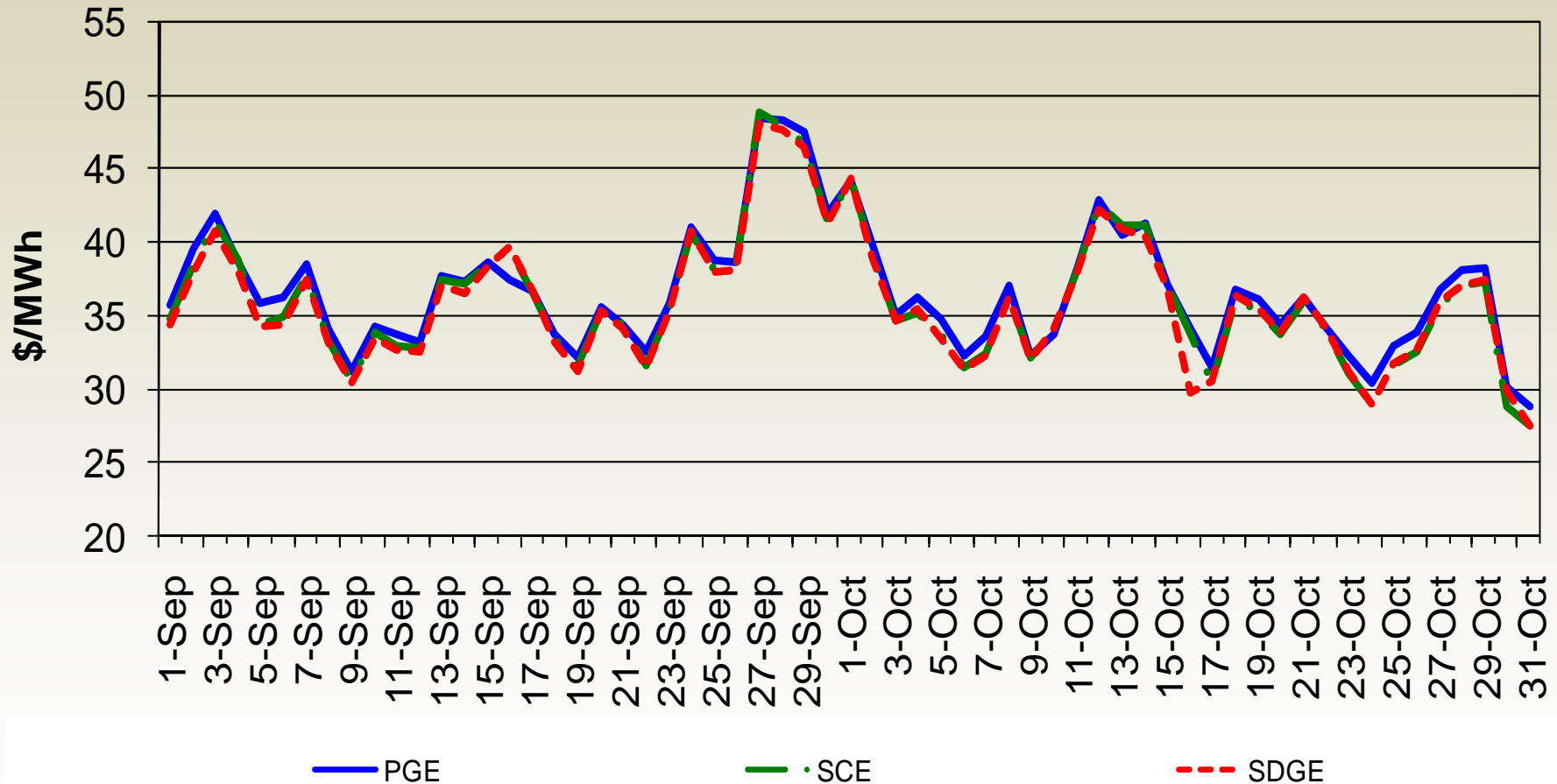
# Market Highlights

- Day-ahead energy prices followed a downward trend generally
- Real-time energy prices were generally moderate in both months
- Congestion revenue rights surplus allocation to load was \$3.1 million in September and \$3.6 million in October
- System ancillary service cost-to-load decreased to \$0.27/MWh in October from \$0.32/MWh in September

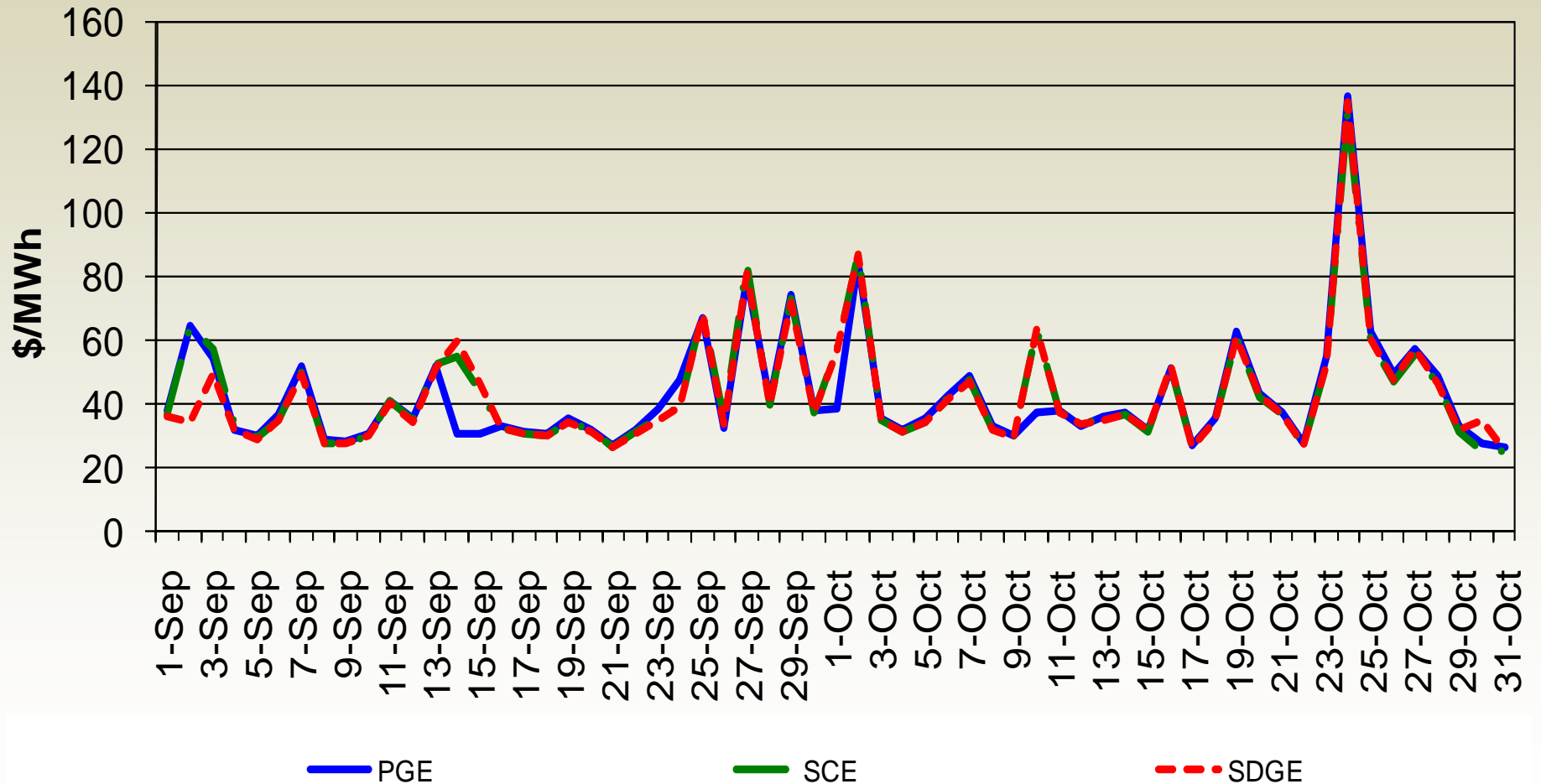
# Monthly Market Performance Metrics

Monthly Metrics	May	June	July	August	September	October
Average Gas Price	\$4.14	\$4.47	\$4.27	\$3.87	\$3.94	\$3.63
Average On-Peak Contract Price	\$32.92	\$33.26	\$39.50	\$37.61	\$38.35	\$35.07
DA Weighted Average DLAP LMP	\$31.79	\$30.56	\$38.41	\$36.54	\$37.69	\$35.44
RTD Weighted Average DLAP LMP	\$35.55	\$44.51	\$42.91	\$39.28	\$41.83	\$44.34
Percent of Intervals DLAP Price Spikes Over \$250 for DA	0%	0%	0%	0%	0%	0%
Percent of Intervals DLAP Price Spikes Over \$250 for RTD	1.31%	2.82%	1.91%	0.78%	1.02%	1.47%
Percent Cost Incurred when DLAP over \$250 for RTD	22%	38%	25%	14%	18%	26%
System AS Cost (\$ per MWh)	\$0.49	\$0.69	\$0.45	\$0.31	\$0.32	\$0.27
CRR Revenue Adequacy Ratio	89.92%	109.82%	102.49%	88.52%	91.21%	101.01%

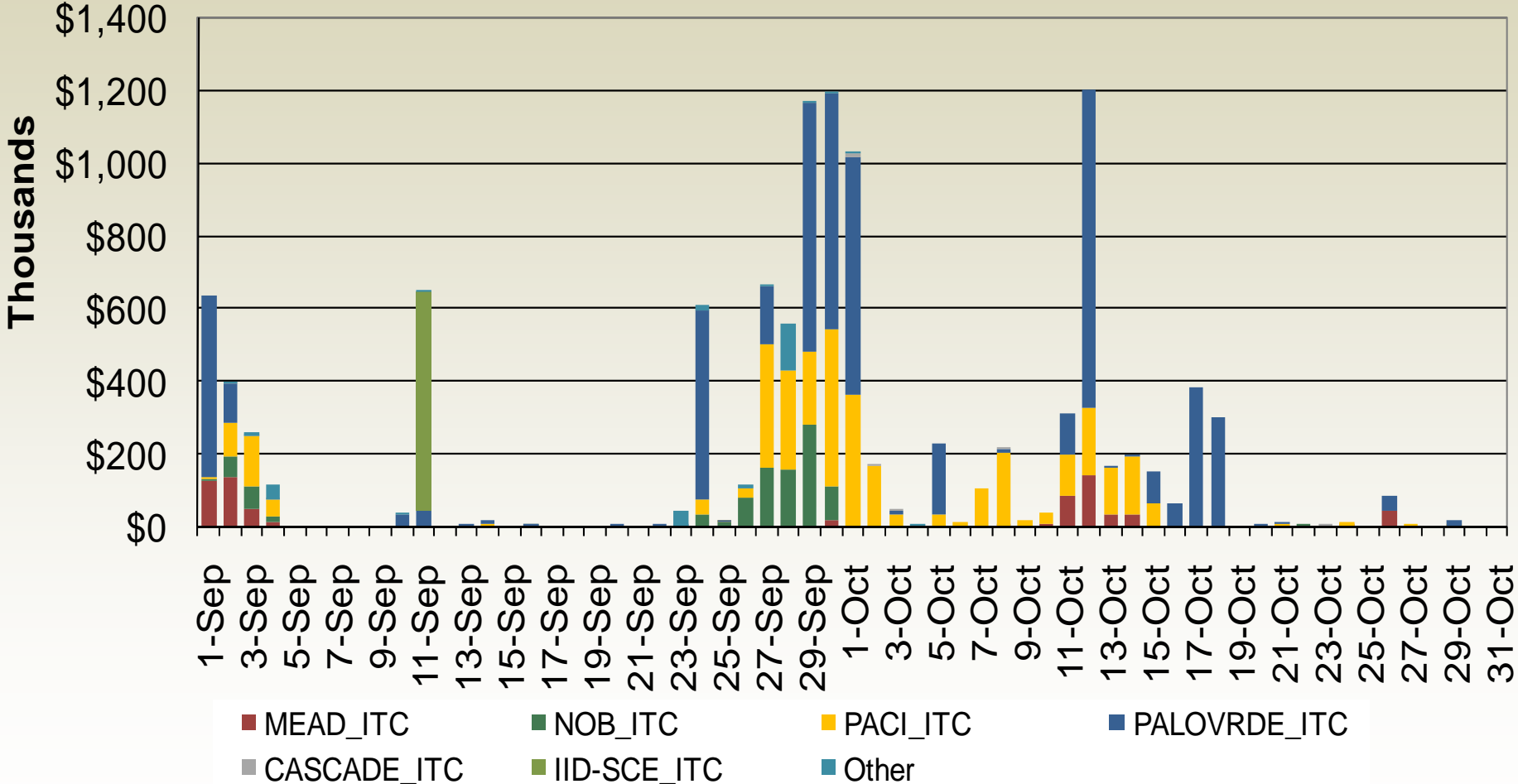
Day-ahead weighted average load aggregation point prices generally followed a downward trend.



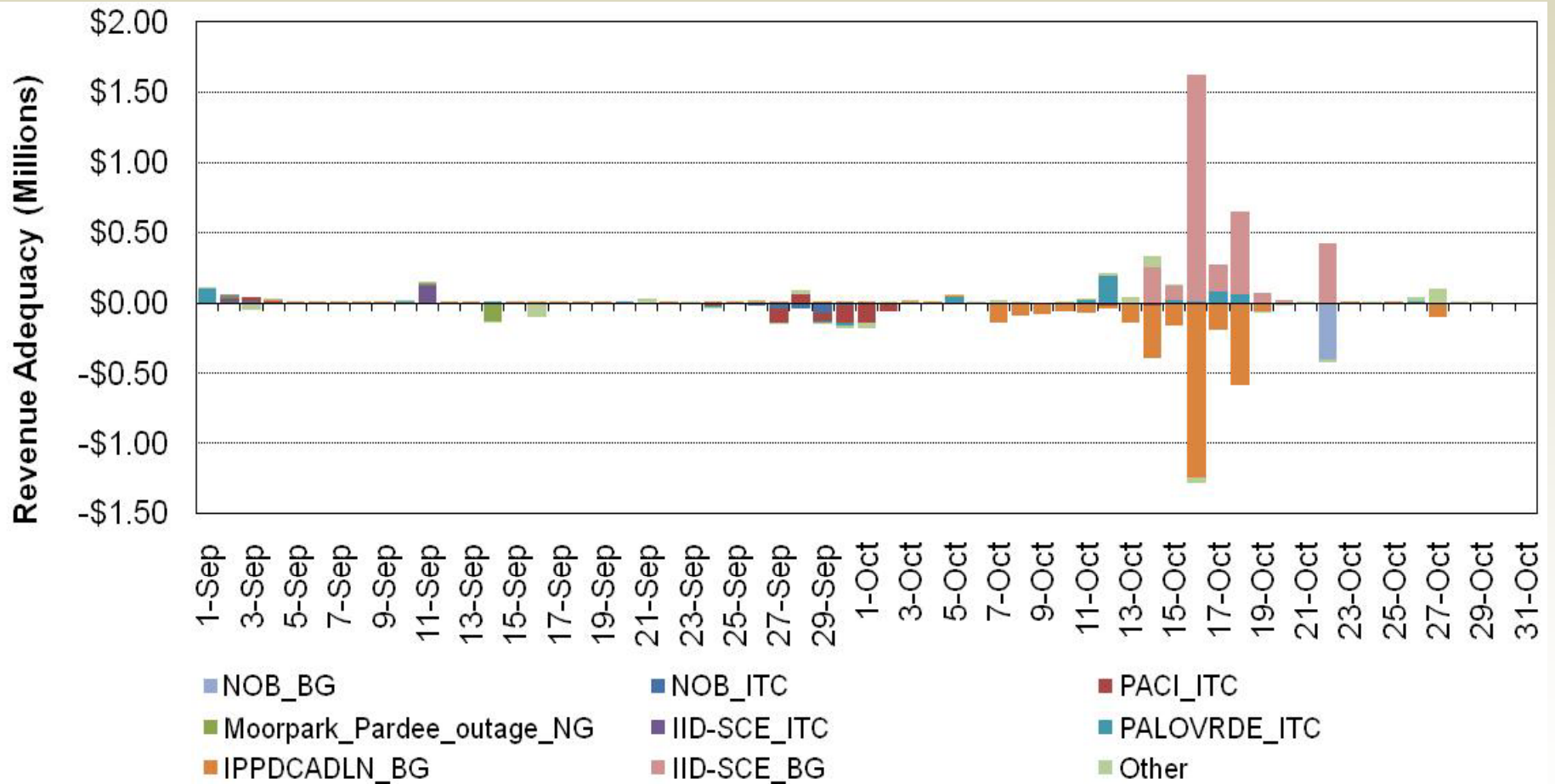
Real-time weighted average load aggregation point prices were moderate on most days.



Integrated forward market total congestion rent for interties was \$6.5M in September and \$4.8M in October.



# Congestion revenue rights surplus allocation to load was \$3.1M in September and \$3.6M in October.



System ancillary service average cost-to-load decreased to \$0.27/MWh in October from \$0.32/MWh in September.

