

ATTACHMENT L

ISO TARIFF APPENDIX A

Master Definitions Supplement

<u>Active Bid</u>	A bid that has been submitted to the PX and validated by the PX, but cannot be modified during a subsequent iteration of an auction.
<u>Committed Load</u>	The Load that has been accepted by the PX to be served in the Day-Ahead or Hour-Ahead bidding process.
<u>Eligible Trader</u>	An Eligible Customer that has demonstrated to the reasonable satisfaction of the PX (which will apply published criteria and procedures adopted by the PX Governing Board in making its evaluation) that it has no unfair advantages over other PX Participants that would permit it to affect the Market Clearing Price in the PX Market.
<u>Final Settlement Statement</u>	The restatement or recalculation of the Preliminary Settlement Statement by the ISO or the PX, as the case may be, following the issue of that Preliminary Settlement Statement.
<u>Frozen Bid</u>	A bid that has been submitted to the PX and validated by the PX, but cannot be modified during a subsequent iteration of an auction.
<u>Master File</u>	A file maintained by the PX in conformance with the PX bidding and bid evaluation protocol containing information regarding Generating Units, Loads and other resources

Merit Order Rank

eligible to bid into the PX.

The ranking of PX Generation according to applicable bid prices for scheduling and price setting purposes.

Payment Date

The date by which invoiced amounts are to be paid under the terms of the ISO Tariff or PX Tariffs as applicable.

Preliminary Settlement Statement

The initial statement issued by the ISO ~~or the PX, as the case may be~~, of the calculation of the Settlements and allocation of the charges in respect of all Settlement Periods covered by the period to which it relates.

Price-Flexible Bids

~~Customer Demand bid into the PX without a maximum price threshold. This Demand will be committed in the PX auction process regardless of the Market Clearing Price.~~

Price-Inflexible Demand

~~Customer Demand bid into the PX indicating a maximum price the customer is prepared to pay. This Demand will only be committed in the PX auction process if the Market Clearing Price is at or below the bid.~~

PX Account

The PX Clearing Account, the PX Reserve Account or such other trust accounts as the PX deems necessary or convenient for the purpose of efficiently implementing the funds transfer system under the PX Tariff.

PX Administration Charge

The charge that the PX makes to PX Participants for the provision of its services.

PX ADR Committee

The committee appointed by the PX Governing Board pursuant to Article IV, Section 3 of the PX bylaws to perform functions assigned to the PX ADR Committee in the ADR Procedures in Section 7 of the PX Tariff.

PX ADR Procedures

The procedures for resolution of disputes or differences set out in Section 7 of the PX Tariff, as amended from time to

time.

PX Audit Committee

A Committee of the PX Governing Board appointed pursuant to Article IV, Section 3 of the PX bylaws (1) to review the PX's annual independent audit, (2) report to the PX Governing Board on such audit, and (3) to monitor compliance with the PX Code of Conduct.

PX Bank

The bank at which the PX maintains the PX Clearing Account and the PX Reserve Account from time to time.

PX Buyer

A buyer of Energy or Ancillary Services through the PX.

PX Clearing Account

The account in the name of the PX with the PX Bank to which payments are required to be transferred for allocation to PX Creditors in accordance with their respective entitlements.

PX Code of Conduct

For employees, the code of conduct for officers, employees and substantially full-time consultants and contractors of the PX as set out in Exhibit A to the PX bylaws; for Governors, the code of conduct for governors of the PX as set out in Exhibit B to the PX bylaws.

PX Creditor

Each PX Participant to whom monies are payable pursuant to the terms of the PX Tariff in respect of: (i) the amounts standing to the credit of its account with the PX Reserve Account; or (ii) amounts owing to it by another PX Participant.

PX Debtor

Each PX Participant that is required to make a payment to the PX under the PX Tariff.

PX Default Interest Rate

The rate which is equal to 2% above the average rate of Interest which the PX Bank charges to the PX in respect of its borrowings.

PX Documents

The PX Tariff, the PX Protocols, the PX bylaws and any agreements entered into between the PX and a PX Participant pursuant to the PX Tariff.

PX Generation

Generation being scheduled by the PX.

PX Governing Board

The Board of Governors established by California law to govern the affairs of the PX.

PX Indicative Price

The average of the prices for Energy for the California/Oregon Border and Palos Verdes shown in the Dow Jones Index for the twelve (12) month period immediately preceding the date of the commencement of trading through the PX Market, as published each day in the Wall Street Journal.

PX Load

Load which has been scheduled by the PX and which is received through the use of transmission or distribution facilities owned by Participating TOs.

PX Markets

The markets for the sale and purchase of Energy operated by the PX in accordance with the PX Tariff.

PX Memorandum Account

The memorandum account established by each California IOU pursuant to California Public Utility Commission Order D. 96-08-038 date August 2, 1996 which records all PX start-up and development costs incurred by that California IOU.

PX Overgeneration

A condition that occurs when the aggregate quantity (in MWh) of Supply Bids relating to Eligible Regulatory Must-Take Generation and Eligible Regulatory Must-Run

	<p>Generation exceeds the aggregate quantity (in MWh) of Demand Bids in the PX auction.</p>
<u>PX Participant Settlement Account</u>	<p>The settlement account of a PX Participant held at a bank situated in California, the details of which are set out in the PX Participant's accession agreement.</p>
<u>PX Payments Calendar</u>	<p>A calendar published by the PX showing the dates on which Settlement Statements will be published by the PX and the Payment Dates by which invoices issued under the PX Tariff must be paid.</p>
<u>PX Reserve Account</u>	<p>The account established for the purpose of holding cash deposits which may be used in or towards clearing the PX Clearing Account.</p>
<u>PX Security Amount</u>	<p>The minimum level of security required from a PX Participant which does not have an Approved Credit Rating in accordance with Section 2.4.1 of the PX Tariff.</p>
<u>PX Seller</u>	<p>Any PX Participant selling Energy or Ancillary Services through the PX.</p>
<u>PX Technical Advisory Committee</u>	<p>A Committee appointed by the PX Governing Board pursuant to Article IV, Section 4 of the PX bylaws to advise on additions and revisions to ISO rules and protocols, tariffs, reliability and operating standards and other technical matters.</p>
<u>Settlement</u>	<p>Process of financial settlement for products and services purchased and sold undertaken by the ISO under Section 11 of the ISO Tariff or by the PX under Section 6 of the PX Tariff. Each Settlement will involve a price and a quantity.</p>

Settlement Period

For all ISO ~~and PX~~ transactions the period beginning at the start of the hour, and ending at the end of the hour. There are twenty-four Settlement Periods in each Trading Day, with the exception of a Trading Day in which there is a change to or from daylight savings time.

Settlement Statement Re-run

The re-calculation of a Settlement Statement in accordance with the provisions of the ISO Tariff ~~including or PX Tariff as the case may be or~~ any protocol of the ISO ~~or PX~~.

Supply Bid

~~A bid into the PX indicating a price at which a seller is prepared to sell Energy.~~

Trustee

The trustee of ~~the California Power Exchange trust and~~ the California Independent System Operator trust established by order of the California Public Utilities Commission on August 2, 1996 Decision No. 96-08-038 relating to the Ex Parte Interim Approval of a Loan Guarantee and Trust Mechanism to Fund the Development of an Independent System Operator (ISO) and a Power Exchange (PX) pursuant to Decision 95-12-063 as modified.