First Revised Sheet No. 288 Replacing Original Sheet No. 288

## 28. TEMPORARY RULE DISQUALIFYING CERTAIN ENERGY BIDS

## 28.1 Application and Termination

The temporary change disqualifying certain Energy bids set out in Section 28.2 shall continue in effect until such time as the Chief Executive Officer of the ISO posts a notice ("Notice of Full-Scale Operations"), on the ISO Home Page specifying the date on which this Section 28 shall cease to apply, which date shall be not less than seven (7) days after the Notice of Full-Scale Operations is posted. The Notice of Full-Scale Operations shall not be posted until the Chief Executive Officer of the ISO is satisfied that the elimination of the maximum price level established pursuant to Section 28.2 will not lead to artificially high prices in the Imbalance Energy market.

## 28.2 Amendment to Section 2.5.22.6

Section 2.5.22.6 shall be amended by the addition of a new paragraph (c) as follows:

(c) the ISO may at any time between the issue of the Final Day-Ahead Schedule for a Trading Day and the issue of the Final Hour-Ahead Schedule for the first Settlement Period in that Trading Day, publish, either through WEnet or on the ISO Home Page, a price level above which Energy bids in respect of any Settlement Period during the Trading Day will be rejected. If the ISO does not publish a price level for a Trading Day, the price level applicable on the previous Trading Day shall apply, provided that, from and after October 1, 1999, the price level shall not be below \$2,500/MW-hour.

Issued by: N. Beth Emery, General Counsel and Vice President

Issued on: December 4, 1998 Effective: January 15, 1999