California ISO

NEWS ADVISORY

FOR IMMEDIATE RELEASE

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Contact: Patrick Dorinson

1(888) 516-NEWS

CAL-ISO CEO JEFFREY TRANEN TO HOLD MEDIA CONFERENCE CALL

(Folsom, CA) California Independent System Operator (Cal-ISO) CEO Jeffrey Tranen will hold a telephone news

conference at 1:15 PM (PST), Monday, March 16, 1998 to discuss the status of Cal-ISO's readiness to assume control of

the bulk of California's power grid March 31, 1998. The media teleconference immediately follows a teleconference held

by the Cal-ISO Board of Governors where they will discuss the 15-day notification of intent to begin operations on March

31, 1998, a condition required by the Federal Energy Regulatory Commission (FERC). Call 1-800-369-1883

and give the verbal password "ISO NEWS", if you would like to be included in the media teleconference. You are strongly

urged to place your call by 1:10 PM (PST) to ensure your access to the news conference and to avoid disrupting the

discussion.

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Media Hotline: 888 516-NEWS