Market Update Call
AGENDA – Thursday February 9th, 2023
10:15AM – 11:00AM PST

The dial-in numbers are:

Toll Free: (844) 621- 3956

Access Code: 960 657 137

Agenda

TOPIC	LEAD
Updates and Meeting Minutes Review	Jennie Araj
Questions on Weekly Performance Reports[1]	Jennie Araj
Questions on Price Correction Reports[2]	Monique Royal
Questions on action items from previous call[3]	Jennie Araj
Update to Price Correction Reports	Yanni Chen

[1] – Weekly Market Performance Reports will be posted on http://www.caiso.com/market/Pages/ReportsBulletins/Default.aspx page under the section Market Reports under the subsection Weekly Market Performance 2020.

[2] – Price Correction Reports will be posted on http://www.caiso.com/market/Pages/ReportsBulletins/Default.aspx page under the section Market Reports under the subsection Price validation and correction reports.

[3] – Market Update Call Action Items will be posted at
http://www.caiso.com/informed/Pages/MeetingsEvents/UserGroupsRecurringMeetings/Default.aspx

California ISO

Weekly Price Correction Report Updates

- With the implementation of the FRP deliverability project, the CAISO is going to make the following changes to the weekly price correction report to show the number of corrected Pnodes/APnodes/SP-Ties for FRP and filled market intervals for FRP.

- The CAISO is also going to include the corrected SP-Ties in the number of corrected financial locations for Energy.

- Changes will start with the report for February 6-10, 2023

Weekly Price Correction Report Updates

Price Correction Listing

The following is a list of the corrections made during the week, provided with date and time. The number to the left of the reason field corresponds to the issue number in the Description of Issues section. The count of corrected Pnode/APnode/SP-Tie for each corrected interval is listed left to the Affected Location field, for Energy and FRP respectively. In case of many intervals with the same correction reason, instead of providing the exact count of corrected Pnode/APnode/SP-Tie, the range of Pnode/APnode/SP-Tie affected is provided and listed in another table. Please note that there are only flex ramp prices corrections or AS price corrections or only constraint shadow price corrections for intervals that have the Number of Corrected Pnode/APnode/SP-Ties columns missing.

Corrections made through selective recalculation: 3

Date	HE	Intervals	Market	#	Reason	Number of corrected Pnodes/APnodes/SP-Ties for Energy	Number of corrected Pnodes/APnodes/SP-Ties for FRP	Affected Area
02/xx/2023	10	6	RTD	1	Software Defect	15869		Local
02/xx/2023	10	7	RTD	1	Software Defect	15869	34429	Local
02/xx/2023	10	8	RTD	1	Software Defect	1739	34364	Local

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Weekly Price Correction Report Updates

Price Fill Report

A price fill occurs whenever a market run failed to publish to the Settlement system. This usually occurs whenever a market run failed, for example when a market fails to come to a solution. It could also occur when an operator decides that a market is not to be run, for example during a contingency event. Automatic price fills also occur in real-time when an operator chooses to utilize the previous interval's solution for the current interval.

Prices are filled according to the rules in CAISO Tariff section 7.7.9 which states that administrative pricing applies to intervals where we have had a market disruption, and requires the prices to be set differently depending on the number of consective market distrputions.

The number of prices which were adjusted by the fill process is as follows.

Total number of filled price intervals for energy, AS and GHG: 5

Date	HE	Intervals	Market
02/xx/2023	15	7-11	RTD
02/xx/2023	16	2	RTPD

Total number of filled price intervals for FRP: 5

Date	HE	Intervals	Market
02/xx/2023	15	8-12	RTD
02/xx/2023	16	3	RTPD

California ISO

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