



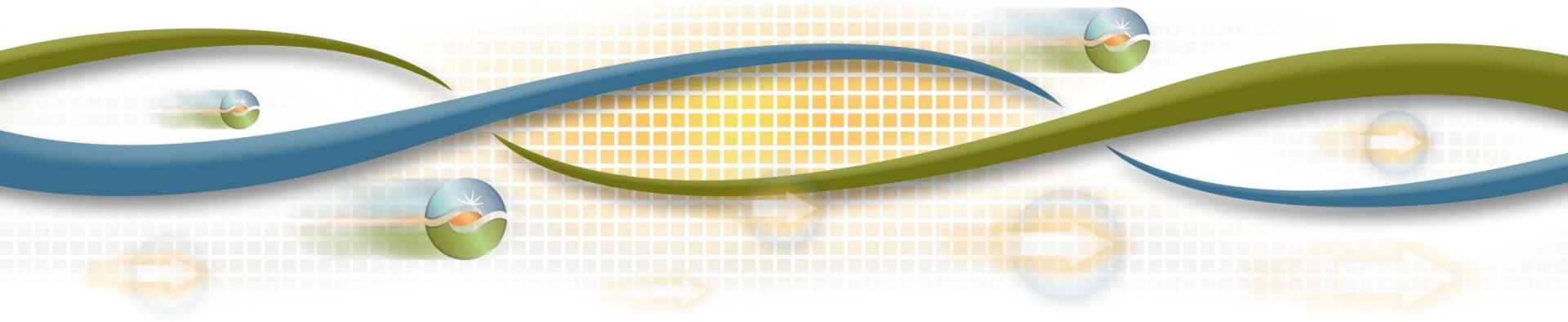
Bid cost recovery and variable energy resource settlements

Working group discussion

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Agenda topics

- Walk through of DA MEAF spreadsheet
- Discussion of RIE settlement
- NEW: EIM true-up for persistent deviation metric and real-time performance metric

$$\min\left\{1, \left| \frac{\text{Metered energy} - \text{DA scheduled energy} - \text{Regulation energy}}{\text{Total expected energy} - \text{DA scheduled energy}} \right| \right\}$$

Day-ahead metered energy adjustment factor

Step	Conditions and Actions
[1]	<p>If (Expected <u>Energy</u>ⁱ >= DA Minimum Load Energy) and Expected Energy > 0</p> <p>Then</p> <p> If ((Metered Energy – Regulation Energy < DA Minimum Load Energy – Tolerance Band) Or (Metered Energy – Regulation Energy <= 0))</p> <p> Then</p> <p> DA MEAF = 0</p>

i. The term Expected Energy, for purpose of the calculations in the following tables, is defined to be the minimum of the real-time expected energy and the day-ahead expected energy.

Day-ahead metered energy adjustment factor

Step	Conditions and Actions
[2]	<p data-bbox="324 611 388 639">Else</p> <p data-bbox="374 682 1638 758">If (Abs (Metered Energy – Regulation Energy - Expected Energy) <= Performance Metric Tolerance)</p> <p data-bbox="374 801 446 829">Then</p> <p data-bbox="490 843 683 872">DA MEAF = 1</p>

Day-ahead metered energy adjustment factor

Step	Conditions and Actions
[3]	<p data-bbox="378 586 1769 701"><i>Else (noting from Step 1 that Expected Energy should be \geq DA Minimum Load Energy here, first test to determine if Expected Energy = DA Minimum Load Energy to avoid a divide by zero condition in the next "Else" statement below...)</i></p> <p data-bbox="494 743 1483 776">If (Expected Energy – DA Minimum Load Energy \leq Zero Toleranceⁱⁱ)</p> <p data-bbox="494 819 571 852">Then</p> <p data-bbox="610 858 807 891">DA MEAF = 1</p>

ii. The term Zero Tolerance is a constant that equals the (very small) number 1×10^{-10} .

Day-ahead metered energy adjustment factor (corrected)

[4]

Else

If (Metered Energy – Regulation Energy < DA Minimum Load Energy)

Then

$$\text{Min} \left[1, \text{Max} \left(0, \left(\frac{\text{Metered Energy} - \text{DA Minimum Load Energy} - \text{Regulation Energy}}{\min(\text{Expected Energy}, \text{DA scheduled energy}) - \text{DA Minimum Load Energy}} \right) \right) \right]$$

End if

End if

End if

End if

Removed redundant formula and corrected denominator

Day-ahead metered energy adjustment factor

Step	Conditions and Actions
[5]	<p><i>This condition occurs after all of the other IF, Else statements from above</i></p> <p>Else</p> <p> If Expected Energy ≥ 0</p> <p> Then</p> <p> DA MEAF = 1</p> <p> Else</p> <p> (for the case of a BCR-Eligible Resource such as a pump-storage device from which negative DA energy is expected)</p> <p> DA MEAF =</p> $\text{Min} \left[1, \text{Max} \left(0, \frac{\text{Metered Energy}}{\text{Expected Energy}} \right) \right]$ <p> End if</p> <p>End if</p>

This is the current formula for pumped storage and no changes are proposed. Included here for completeness.