FEDERAL ENERGY REGULATORY COMMISSION WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKET REGULATION

California Independent System Operator Corporation Docket No. ER13-957-000

April 3, 2013

California Independent System Operator Corporation 250 Outcropping Way Folsom, California 95630

Attention: Anna McKenna

Assistant General Counsel for California Independent System Operator

Corporation

Reference: Price Consistency Filing

Dear Ms. McKenna:

On February 19, 2013, California Independent System Operator Corporation (CAISO) proposed tariff revisions to reduce the incidence of inconsistencies between settlement prices and bid-in prices of scheduled transactions in CAISO's markets. Specifically, the proposed tariff revisions provide that: (1) the settlement prices for default load aggregation points are calculated in the same manner that the software determines prices for awards; and (2) the settlement prices for trading hubs are calculated in the same manner that the software determines prices for awards. The proposed tariff revisions are accepted effective May 1, 2013, as requested.¹

The filing was noticed on February 20, 2013, with comments, protests, or interventions due on or before March 12, 2013. No protests or adverse comments were filed. Notices of intervention and unopposed timely filed motions to intervene are granted pursuant to the operation of Rule 214 of the Commission's Rules of Practice and

¹ The Transmittal Letter and the tariff revisions both contain typographical errors that reference a non-existent tariff section 27.<u>3.4</u>.6 rather than the correct tariff section 27.<u>4.3</u>.6. In order to address this ministerial error, CAISO should correct this error and incorporate the correction into a subsequent filing with the Commission.

Procedure (18 C.F.R. § 385.214). Any opposed or untimely filed motion to intervene is governed by the provisions of Rule 214.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification or any rule, regulation or practice affecting such rate or service contained in your tariff; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or any which may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against CAISO.

This action is taken pursuant to the authority delegated to the Director, Division of Electric Power Regulation - West under 18 C.F.R. § 375.307. This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

Steve P. Rodgers, Director Division of Electric Power Regulation – West