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Effective Price The price, applied to undelivered Instructed

Imbalance Energy, calculated by dividing the total

margins are forecast to be below established levels.

payment or charge for Instructed Imbalance Energy

by the total Instructed Imbalance Energy, for the

Settlement Period.

Electric Capacity

The continuous demand-carrying ability for which a

Generating Unit, or other electrical apparatus is

rated, either by the user or by the manufacturer.

<u>Eligible Customer</u> (i) any utility (including Participating TOs, Market

Participants and any power marketer), Federal

power marketing agency, or any person generating

Energy for sale or resale; Energy sold or produced by

such entity may be Energy produced in the United

States, Canada or Mexico; however, such entity is not

eligible for transmission service that would be

prohibited by Section 212(h)(2) of the Federal Power

Act; and (ii) any