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 Sent:
 Tuesday, May 08, 2001 7:41 PM

 To:
 ISO Market Participants

 Subject:
 CAISO Notice - Clarification on BEEP Split Implementation

ISO Market Participants:

In my earlier message, I stated that BEEP Split will be become effective on May 22, 2001. Please note that FERC has not yet acted on Amendment No. 38, i.e., it has not yet approved the BEEP Split proposal. The ISO issued this notice to provide the necessary ten days notice, contingent upon FERC approval of Amendment No. 38. But, the ISO will not implement the BEEP Split unless or until the Commission approves Amendment 38.

Byron B. Woertz, Jr. Director, Client Relations (916) 608-7066 (800) 481-7037 - Pager