

GENERAL SESSION MINUTES BOARD OF GOVERNORS MEETING November 3-4, 2021 Teleconference

November 3, 2021

The ISO Board of Governors convened the general session meeting at approximately 3:00 p.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the ISO Board of Governors were in attendance via teleconference:

Angelina Galiteva, Chair
Ash Bhagwat, Vice Chair
Severin Borenstein
Mary Leslie
Jan Schori

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

There was no public comment.

DECISION ON THE GENERAL SESSION MINUTES

Governor Schori moved for approval of the Board of Governors general session minutes for the September 22, 2021 meeting. The motion was seconded by Governor Bhagwat and approved 5-0.

CEO REPORT

Elliot Mainzer, President and CEO, provided highlights of the following sections of his CEO report: EDAM development, the ISO's October 28 Storage Forum and ISO participation at COP 26.

EIM GOVERNING BODY CHAIR REPORT

Anita Decker, Chair of the EIM Governing Body, provided highlights of the EIM Governing Body's October 20 meeting that included briefings from the Body of State Regulators and the Regional Issues Forum, and the quarterly EIM benefits update. Ms. Decker reported that

Letha Tawney's term as Chair of BOSR had concluded and that the newly elected Vice Chair of BOSR, Hailey Williamson, Chair of the Nevada Public Utility Commission, provided the update on behalf of BOSR. She explained the newly elected Chair of BOSR, Thad Levar, Chair of the Utah Public Service Commission, was unavailable to provide the update.

Next, Ms. Decker informed the Board that the EIM Governing Body provided a high-level update regarding the results of the EIM Governing Body market survey. She reported that the EIM Governing Body was currently in the process of drafting the responsibilities and qualifications for engaging a market expert. Ms. Decker concluded by adding that the survey responses were posted to the EIM Governance Review Committee stakeholder initiative webpage.

DECISION ON MAXIMUM IMPORT CAPABILITY ENHANCEMENTS

Jeff Billinton, Director, Transmission Infrastructure Planning, provided an overview of Management's request to change the maximum import capability process. Mr. Billinton explained the proposed changes to the maximum import capability process would: (1) provide additional transparency regarding ownership of maximum import capability allocations and their usage (after the allocation process ended), (2) improve the CPUC policy portfolio by adding non-CPUC jurisdictional load serving entities' contractual data, (3) allow stakeholder to make maximum import capability expansion requests, (4) improve step 13 of the allocation process by providing same day priority to existing contracts, and (5) align the tariff and business process manual with current practice.

Next, he provided an overview of stakeholder feedback and noted stakeholders overwhelmingly supported the enhancements. Mr. Billinton also noted the following six organizations supported the proposal with caveats related to details regarding maximum import capability expansion requests, that were addressed in the final proposal: (1) California Community Choice Association, (2) California Department of Water Resources, (3) California ISO Department of Market Monitoring, (4) Pacific Gas & Electric, (5) Six Cities, and (6) Southwestern Power Group, Pattern Energy and Valley Electric Association. Discussion followed and Management responded to inquiries from the Board.

Department of Market Monitoring comment

Ryan Kurlinski, Manager – Market Monitoring, provided an overview of the comments submitted by the Department of Market Monitoring, as part of the stakeholder initiative.

Public comment

Public comment was provided as follows:

Ravi Sankaran, on behalf of Southwestern Power Group.

Motion:**Governor Borenstein**

Moved, that the ISO Board of Governors approve the enhancements to the Maximum Import Capability process, as described in the memorandum dated October 27, 2021; and

Moved, that the ISO Board of Governors authorizes Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the proposed revisions, including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment.

The motion was seconded by Governor Leslie and approved 5-0.

DECISION ON AMENDMENT TO BYLAWS REGARDING ADVISORY COMMITTEES

Dan Shonkwiler, Assistant General Counsel – Corporate & Litigation, presented Management’s recommendation to amend the corporate bylaws for the Board’s consideration. He reported that under the proposed amendment, the approval of the EIM Governing Body in addition to the Board would be necessary for the appointment of a Board advisory committee, like the Governance Review Committee, seated to consider matters related to joint authority issues or the governance of the energy imbalance market. Next, Mr. Shonkwiler summarized the language currently found in Article V, Section 2 regarding Advisory Committees and then explained the proposed amendment changes. Discussion followed and Management responded to inquiries from the Board.

Public Comment

There was no public comment offered at this time.

Motion:**Governor Bhagwat**

Moved, that the Board of Governors approves the proposed amendment to the Amended and Restated Bylaws, as discussed in the memorandum dated October 27, 2021.

The motion was seconded by Governor Galiteva and approved 5-0.

INFORMATIONAL REPORTS

There were no comments on the following informational reports: Regulatory report, state, regional and federal affairs update, Market Surveillance Committee update, business practice manual change management report, Department of Market Monitoring update, market performance report, market initiatives update, and update on results of reliability must-run contract extensions for 2022.

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional general session matters to discuss, the general session was adjourned at approximately 4:00 p.m.