PUBLIC NOTICE OF THE ISO BOARD OF GOVERNORS MEETING

The California Independent System Operator Board of Governors will meet:

Date: **February 10-12, 2009**

Time: **Executive Session**
               February 10, 2009:   10:00 a.m. - 12:45 p.m.
               February 11, 2009:   10:30 a.m. - 4:30 p.m.
               February 12, 2009:   8:30 a.m. - 4:00 p.m.

               General Session
               February 10, 2009:   1:30 p.m. - 5:30 p.m.

Location: February 10-11, 2009: Offices of the ISO, Conference Room 101A – 1A & 1B
               February 12, 2009: Offsite

               (866) 254-5942 (General Session Only) - *Listen Only*
Dial In: *Line available February 10, 2009: 1:30 p.m. – 5:30 p.m.*

               Free Internet Audio Transmission of the General Session Board and Committee Meetings will be available. Please go to:
               http://www.caiso.com/docs/2005/10/08/2005100820255829142.html for the URL address.

During the above-noticed meeting, the ISO Board of Governors will discuss and possibly take action on the following agenda items:*

EXECUTIVE SESSION

February 10, 2009   **10:00 a.m. – 12:45 p.m.**

1)   Decision on Executive Session Minutes
       - 12/16-17/08
2)   Briefing on Iron Point Facility
3)   Briefing on Market Redesign & Technology Upgrade (MRTU) Program
4)   Board Planning
5)   Legal Update
6)   Executive Session Informational Report
       - Quarterly Contingent Usage Report

*Please note that while best efforts will be made to follow the order of the published agenda schedule, if deemed appropriate, the order of agenda items may be adjusted at the discretion of the Board.

**Additional opportunities for public comment will be available after each decisional and informational general session item. To facilitate the public comment process, the advanced completion of public comment cards (available at each meeting) is encouraged.

All public documents, notices, and information are posted to the Web site as they are provided to the ISO Board of Governors. The ISO Web site address is: http://www.caiso.com

GENERAL SESSION   **1:30 p.m. – 5:30 p.m.**

February 10, 2009

1)   Public Comment **
2)   Decision on General Session Minutes
- 12/16-17/08
3)   CEO Report
4)   Briefing on Market Redesign & Technology Upgrade (MRTU) Program
5)   Decision on Tariff Modifications Regarding Division of Operational Control Between Folsom and Alhambra Control Centers
6)   Briefing on the 2009 Preliminary Summer Loads and Resources Operations Preparedness Assessment
7)   General Session Informational Reports
   a. Regulatory Report
   b. Financial Report
   c. Status of State and Federal Legislative Matters
   d. Market Surveillance Committee Update
   e. Transmission Maintenance Coordination Committee Update
   f. Update on Transmission Maintenance Coordination Committee Appointment Process
   g. Market Performance Report
   h. Operations Report
8)   New General Business Issues and Future Agenda Items

EXECUTIVE SESSION

February 11, 2009   **10:30 a.m. – 4:30 p.m.**

1)   Corporate Performance
- Decision on Management's Assessment of Long-Term Performance Incentive Plan Performance for the 2006-2008 Performance Period
- Decision on Management's Assessment of Short-Term Performance Incentive Plan (Annual Corporate Goals) Achievements for 2008
- Informational: Report on 2008-2012 Five-Year Strategic Plan and Corporate Initiative Progress
2)   Personnel
3)   New Executive Business Issues and Future Agenda Items

EXECUTIVE SESSION

February 12, 2009   **8:30 a.m. – 4:00 p.m.**

1)   Discussion of draft 2009-2013 business plan, including matters related to personnel, legal, procurement and other confidential issues.

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