PUBLIC NOTICE OF THE ISO BOARD OF GOVERNORS MEETING

The California Independent System Operator Board of Governors will meet:

Date: **October 28-29, 2008**

Time: **Executive Session**
October 28, 2008:   10:00 a.m. – 1:00 p.m.

General Session
October 28, 2008:   1:30 p.m. – 6:30 p.m.
October 29, 2008:   9:15 a.m. – 11:30 a.m.

Location: **Offices of the ISO**
Conference Room 101A – 1A & 1B

Dial In: **(866) 254-5942 (General Session Only) - *Listen Only***
Line available October 28, 2008: 1:30 p.m. – 6:30 p.m. and
October 29, 2008: 9:15 a.m. – 11:30 a.m.

Free Internet Audio Transmission of the General Session Board and Committee Meetings will be available. Please go to:
http://www.caiso.com/docs/2005/10/08/2005100820255829142.html for the URL address.

During the above-noticed meeting, the ISO Board of Governors will discuss and possibly take action on the following agenda items:*

EXECUTIVE SESSION

October 28, 2008   **10:00 a.m. – 1:00 p.m.**

 1) Personnel
 2) Decision on Executive Session Minutes
    - 9/8-9/08
    - 9/19/08
 3) Briefing on Department of Market Monitoring Matters
 4) Briefing on Iron Point Facility
 5) Briefing on MRTU
 6) Briefing on the ISO Investment Status, Investment Policy Review and other Financial Matters
 7) Compliance Update
 8) ADR/Audit Committee Update
 9) Legal Update
 10) Board Planning

*Please note that while best efforts will be made to follow the order of the published agenda schedule, if deemed appropriate, the order of agenda items may be adjusted at the discretion of the Board.

**Additional opportunities for public comment will be available after each decisional and informational general session item. To facilitate the public comment process, the advanced completion of public comment cards (available at each meeting) is encouraged.

All public documents, notices, and information are posted to the Web site as they are provided to the ISO Board of Governors. The ISO Web site address is: http://www.caiso.com

11) Informational Reports
   a) Quarterly Financial Commitments Report
   b) Quarterly Contingent Usage Report
   c) Executive Compensation Update
12) New Executive Business Issues and Future Agenda Items

GENERAL SESSION

October 28, 2008   **1:30 p.m. – 6:30 p.m.**

1) Public Comment **
2) Decision on General Session Minutes
   - 9/8-9/08
3) CEO Report
4) Decision on Uneconomic Adjustment Policy
   - Market Surveillance Committee Comment
5) Decision on MRTU Price Cap and Floor
   - Market Surveillance Committee Comment
6) Decision on Market Redesign Technology Upgrade
   - MRTU Project Status and Readiness Update
   - LECG Final Report
   - Decision on Deferred or Limited Functionality
   - Decision on 60-Day MRTU Certification Filing

GENERAL SESSION   **9:15 a.m. – 11:30 a.m.**

October 29, 2008

1) Public Comment **
2) Decision on Elimination of the Dual-Fuel Requirement for San Diego Area
3) Decision on Tariff Amendment to Reflect Reliability Coordinator Status and Operating Reserve Reliability Standards
4) Decision on Extension of Current Grid Management Charge Tariff into 2009
5) Briefing on Results of Reliability Must-Run Contract Process for 2009
6) Market Performance Report
7) Informational Reports
   a) Operations Report
   b) Regulatory Report
   c) Financial Report
   d) Market Surveillance Committee Update
   e) Status of State and Federal Legislative Matters
   f) Department of Market Monitoring Report
8) New General Business Issues and Future Agenda Items

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