



PUBLIC NOTICE OF ISO BOARD OF GOVERNORS MEETING

The California Independent System Operator Board of Governors will meet:

Date: May 30 – 31, 2007

Time: **Executive Session**
May 30, 2007: 1:00 p.m. – 2:00 p.m.
May 31, 2007: 8:30 a.m. – 12:00 p.m.

General Session
May 30, 2007: 2:30 p.m. – 6:30 p.m.

URL: **Free Internet Audio Transmission of the General Session Board Meeting will be available. Please go to:**
<http://www.caiso.com/docs/2005/10/08/2005100820255829142.html> for the URL address.

Location: **Offices of the California ISO**
Conference Room 101A – 1A & 1B

Dial In: Note: Executive Conference Room Location for Executive Session on
May 30, 2007 from 1:00 p.m. – 2:00 (Executive Session Only)

(866) 254-5942 (General Session Only) - Listen Only
Line available from 2:30 – 6:30 p.m. on May 30, 2007

During the above-noticed meeting, the Board of Governors will discuss and possibly take action on the following agenda items:

EXECUTIVE SESSION

May 30, 2007 **1:00 p.m. - 2:00 p.m.**

1) Personnel Issues

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GENERAL SESSION

May 30, 2007

2:30 p.m. – 6:30 p.m.

- 1) Public Comment (Additional opportunities for Public Comment under items 4, 5, and 6)
- 2) Decision on General Session Minutes
 - 4/18 – 4/19/07
 - 4/30/07
- 3) CEO Report
- 4) Decision on Congestion Revenue Rights Credit Policy
 - Proposal
 - Public Comment
 - Board Decision
- 5) Decision on NERC Reliability Standards
 - Proposal
 - Public Comment
 - Board Decision
- 6) Decision on Scheduling Coordinator Certification & Termination Process
 - Proposal
 - Public Comment
 - Board Decision
- 7) ADR/Audit Committee Update
 - Acceptance of Audit of ISO Financial Statements and FERC Form 1
- 8) Briefing on GMC MRTU Rate Design
- 9) Briefing on Annual Review of 2007 Summer Workshops
- 10) Briefing on Market Performance Report
- 11) Potential Discussion regarding Informational Reports
 - a) Monthly Financial Report
 - b) 2008 Budget Calendar
 - c) Regulatory Report
 - d) Status of State & Federal Legislative Matters
 - e) MRTU Report
 - f) Operations Report
 - g) Transmission Maintenance Coordination Committee Report
 - h) Overview of Transmission Maintenance Coordination Committee Standards
 - i) Market Surveillance Committee Update
 - j) Update on Business Practice Manuals Process
 - k) Market Monitoring Report
- 12) New General Business Issues and Future Agenda Items

All public documents, notices, and information are posted to the Web site as they are provided to the Board of Governors.
The California ISO Web site address is: <http://www.caiso.com>

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Executive Session

May 31, 2007

8:30 a.m. – 12:00 p.m.

- 1) Decision on Executive Session Minutes
 - 4/18 – 4/19/07
 - 4/30/07
- 2) Briefing on Internal Controls
- 3) Legal Update
- 4) Board Planning
- 5) Decision on 2007 Corporate Goals
- 6) Decision on 2007 – 2009 Long Term Performance Incentive Plan Goals
- 7) Briefing on Status of Investigation re: Events of April 15 – 16, 2007
- 8) Personnel Issues
- 9) New Executive Business Issues and Future Agenda Items

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