

**GENERAL SESSION MINUTES**  
**ISO BOARD OF GOVERNORS MEETING**  
**June 8, 2011**  
**Teleconference**  
**Folsom, California**

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The ISO Board of Governors convened the general session meeting at approximately 12:00 p.m. Roll call was taken and the presence of a quorum was established.

**ATTENDANCE**

The following members of the ISO Board of Governors were in attendance via teleconference:

Bob Foster, Chair  
Ashutosh Bhagwat  
Angelina Galiteva  
Richard Maullin

Also present in the conference room: Keith Casey, Nancy Saracino, Steve Berberich, Karen Edson, and Brenda Thomas.

**GENERAL SESSION**

The following agenda items were discussed in general session:

**PUBLIC COMMENT**

There was no public comment at this time.

**DECISION ON CONGESTION REVENUE RIGHTS ENHANCEMENTS**

Greg Cook, Director of Market and Infrastructure Policy, provided the Board with an overview of Management's proposal regarding enhancements to congestion revenue rights. Mr. Cook noted that congestion revenue rights were financial instruments for hedging congestion cost in the day-ahead market. Mr. Cook stated that the proposed enhancements would address revenue adequacy and clarify tariff language. Mr. Cook stated that the ISO proposed to include expected outages in the transmission model used to determine annual allocation of congestion revenue rights capacity. Mr. Cook provided an overview of the stakeholder process and noted that stakeholders either supported or conditionally supported the proposal. Mr. Cook concluded his presentation with an overview of the proposal's benefits. Brief discussion followed.

Rich Mettling, on behalf of Southern California Edison, provided comments via teleconference and noted conditional support of the proposal.

Mr. Cook responded to Mr. Mettling's comments and noted that Management was committed to working with Southern California Edison to address their concerns.

Carolyn Kehrein, on behalf Energy Users Forum and California Manufacturers and Technology Association, provided comments via teleconference in support of Management's proposal.

**Motion**

**Governor Maullin:**

*Moved, that the ISO Board of Governors approves the proposal regarding congestion revenue rights enhancements, as described in the memorandum dated June 2, 2011; and*

*Moved, that the ISO Board of Governors authorizes Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the proposed tariff change.*

**The motion was seconded by Governor Galiteva and approved via roll call 4-0-0.**

**ADJOURNED**

There being no additional general session items to discuss, the general session of the ISO Board of Governors was adjourned at approximately 12:30 p.m.