Briefing on 2015 GMC Update Final Proposal

Mike Epstein

Director Financial Planning

Stakeholder meeting

May 20, 2014

Agenda

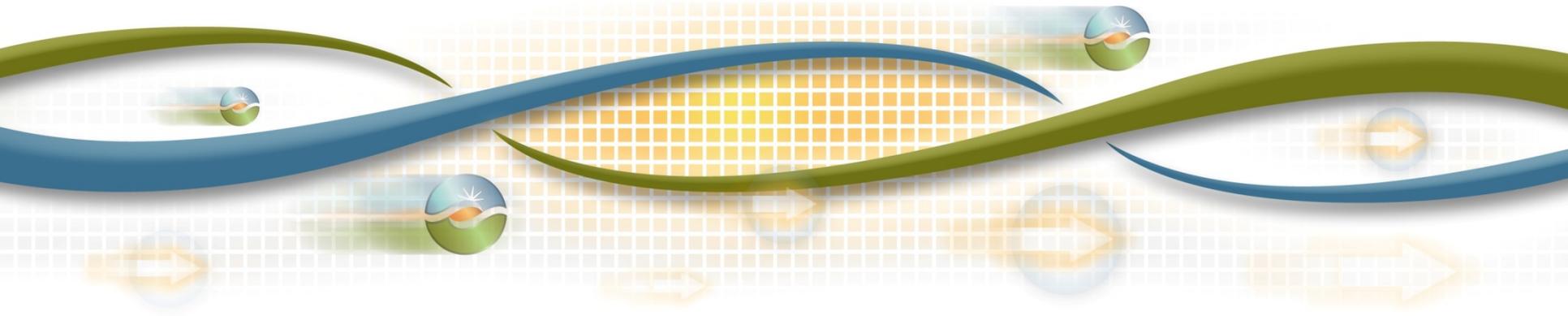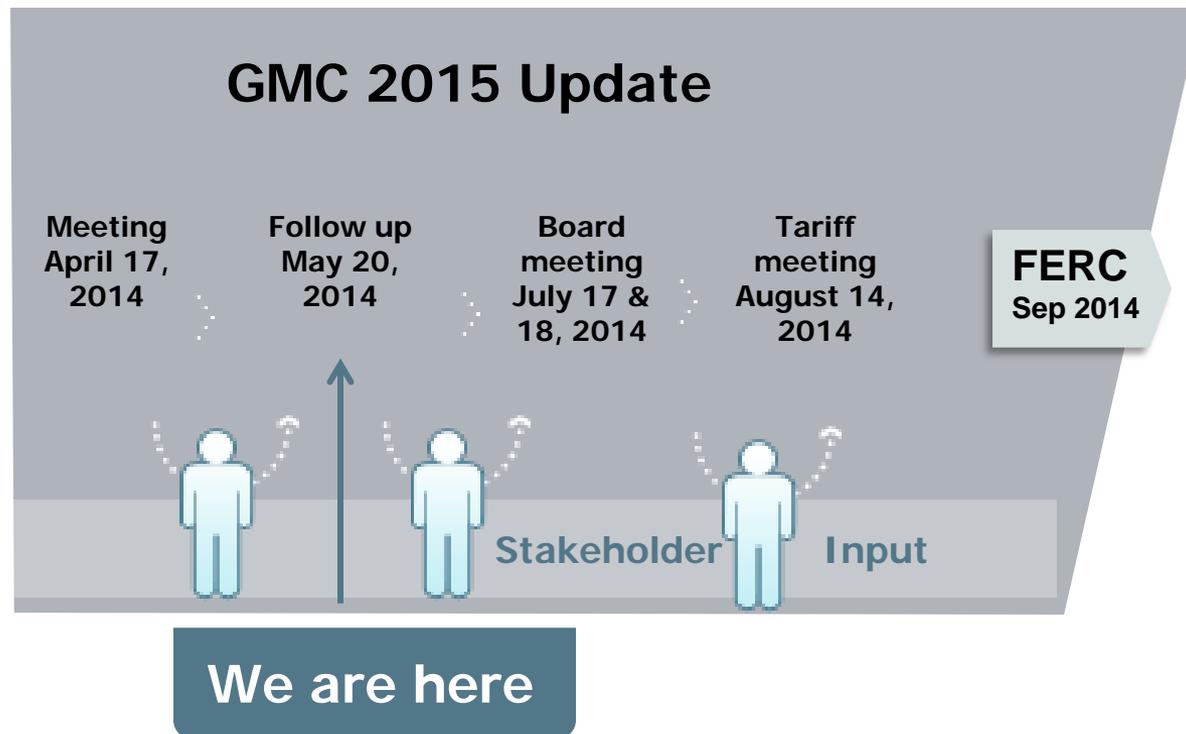| TOPIC	PRESENTER
Timeline	Michael Epstein
Final Proposal	Michael Epstein
Calendar and next steps	Michael Epstein

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Timeline for 2015 GMC update

Final Proposal on %'s and Rates

Service Category	Current % or rate	Proposed % or rate	Change
EIM administrative charge	19 cents	19 cents	-
EIR forecast fee	10 cents	10 cents	-
Market Services	27%	27%	-
System Operations	69%	70%	1%
CRR Services	4%	3%	(1%)
Bid segment fee	½ cent	½ cent	-
Inter-SC trade fee	$1	$1	-
SCID fee (monthly)	$1,000	$1,000	-
TOR charge	27 cents	24 cents	(3 cents)
CRR auction fee	$1	$1	-

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Proposed Changes to Revenue Requirement

- ## Increase maximum to $202M
  - Current budget of $198M is at 99.5% of current revenue requirement maximum of $199M
  - ISO now funding capital out of GMC funds instead of debt
  - Budget increases over last 5 years average 0.5% versus CPI average of 2%
  - Increase in maximum of 1.5% over current maximum

- ## No expiration
  - No end date encourages ISO to stay under maximum

- ## Update cost of service study on a 3 year cycle
  - Change service category percentages, EIM rate and TOR rate as needed

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Calendar and next Steps

Send comments to GMC@caiso.com

Month	Upcoming Events
May 27	Written stakeholder comments due to ISO
June 10	ISO posts response to comments
June 17	**2015 ISO budget stakeholder kickoff meeting**
July 15-16	2015 GMC Update to Board for approval
August 14	2015 GMC Update tariff language stakeholder call
September	2015 GMC Update filed with FERC
September 18-19	**2015 ISO budget to Board for review and posting**
October 17	**2015 ISO budget stakeholder meeting**
November 6-7	November board meeting
December 18-19	**2015 ISO budget to Board for approval**

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