

News Release

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California ISO Board of Governors and WEIM Governing Body approve first set of resource sufficiency enhancements

Additional issues to be addressed immediately in follow-up stakeholder process

FOLSOM, Calif. - The California Independent System Operator (ISO) Board of Governors and Western Energy Imbalance Market (WEIM) Governing Body yesterday approved an initial set of market enhancements to help ensure WEIM balancing authority areas bring sufficient capacity and energy to the real-time energy market to meet their demand.

"I want to recognize the thoughtful collaboration and engagement with our market partners and stakeholders to improve and evolve the performance of the WEIM," said ISO President and CEO Elliot Mainzer. "We also recognize that there is more work to be done on this topic to meet the goals of reliability, accountability, transparency, and equity that must underlie a truly effective resource sufficiency evaluation and well-functioning WEIM."

In May 2021, the ISO and its stakeholders began the WEIM Resource Sufficiency Evaluation Enhancements Phase 1 initiative. The initiative took a holistic view of the process to identify enhancements that would improve the accuracy of the evaluations to ensure BAAs in the WEIM bring sufficient capacity and energy to meet their demand without relying on WEIM transfers. The enhancements, which will be implemented this summer, include:

- Accurately counting resources offered for use in the real-time market;
- Modifying how imports will be counted toward resource sufficiency; and
- Enabling demand response programs to be considered as part of the resource sufficiency evaluation for WEIM entities.

The newly adopted enhancements will increase transparency by providing the WEIM participants with more of the data used in the resource sufficiency evaluation, which will help each balancing authority understand how their schedules and bids performed and improve their ability to be successful in future evaluations.

While the ISO Board and WEIM Governing Body adopted this set of improvements, the ISO will continue to engage market participants and stakeholders as they assess additional enhancements, including an analysis of how load adjustments should be considered in the process and defining the consequences should a WEIM entity fail to pass the resource sufficiency evaluation.

Visit the <u>WEIM website</u> for information on quarterly benefits, governance, and participants.

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The Western Energy Imbalance Market (WEIM) is a real-time wholesale energy trading market that enables participants any where in the West to buy and sell energy when needed. The WEIM Governing Body is the governing authority designed by regional stakeholders and has shared authority with the ISO Board of Governors to resolve rules specific to participation in the WEIM.