



News Release

For immediate release | July 16, 2014

Media Hotline | 888.516.6397

For more information, contact:

Oscar Hidalgo | ohidalgo@caiso.com

Steven Greenlee | sgreenlee@caiso.com

California ISO Board Confirms Wagner as EIM Advisory Committee Chair

A new transmission line and a revenue requirement filing also get green light

FOLSOM, CALIF – The California Independent System Operator Corporation (ISO) Board of Governors today confirmed Rebecca Wagner to chair the Energy Imbalance Market (EIM) advisory committee. Elected recently as chair by the 11-member transitional committee composed of stakeholders from across the West, Wagner is a Public Utilities of Nevada commissioner. The committee is tasked with developing for presentation to the Board, the EIM's long-term governance structure recommendations. The ISO EIM is a real-time market in which non-ISO power entities can participate in by buying or selling energy, which creates costs savings for all the markets participants by more effectively using resources across a wide geographic region in the West. The market will open on October 1 with its first participant, Portland-based PacifiCorp. Click [here](#) to see more about EIM.

In other business, the Board approved the Delaney - Colorado River 500 kilovolt transmission line project, which was held out of the 2013-2014 Transmission Plan approved in March after the Board requested the project be further assessed. The project assessment found the project would be economically beneficial, improve reliability through a key transmission corridor and increase power deliverability from the Imperial Irrigation District (IID) region. The 115-mile line, which would stretch from Southern Arizona into Southern California, will open in August to competitive solicitation from developers seeking to build the project. The ISO is evaluating as part of its annual transmission planning process what additional transmission may be needed to increase deliverability from the IID as requested by the California Public Utilities Commission, the California Energy Commission and the ISO Board of Governors. Here is the [link](#) to more information.

The Board gave its approval to file with the Federal Energy Regulatory Commission a tariff change to establish a new revenue requirement cap of \$202 million beginning in 2015, which is an increase of 1.5 percent. As a nonprofit, public benefit corporation, the ISO recovers its costs through fees charged to users of its services, such as transmission scheduling. The current revenue requirement cap of \$199 million expires this year.

“The ISO is very serious about containing costs and maximizing all our resources to the fullest extent possible,” said Steve Berberich, ISO President and CEO. “While we have managed to keep our revenue requirement steady for the past several years, this very modest increase will see to our needs next year and through 2019.”

Over the past five years, while the consumer price index has averaged a 2.1 percent increase, the ISO revenue requirement has risen by only 0.5 percent. Click [here](#) for the decision.

To see the Board's full agenda, including briefings and information reports, follow this [link](#)

California ISO Media Hotline | 888.516.6397

250 Outcropping Way | Folsom, California 95630 | www.caiso.com

Thanks for re-posting!



The California ISO provides open and non-discriminatory access to one of the largest power grids in the world. The vast network of high-voltage transmission power lines is supported by a competitive energy market and comprehensive grid planning. Partnering with about a hundred clients, the nonprofit public benefit corporation is dedicated to the continual development and reliable operation of a modern grid that operates for the benefit of consumers. Recognizing the importance of the global climate challenge, the ISO is at the forefront of integrating renewable power and advanced technologies that will help meet a sustainable energy future efficiently and cleanly.