

News Release

For immediate release | May 7, 2015

Media Hotline | 888.516.6397

For more information, contact:

Oscar Hidalgo | <u>ohidalgo@caiso.com</u> | 916 608-5834 | 916 342-8603 Steven Greenlee | <u>sqreenlee@caiso.com</u> | 916 608-7170 | 916 990-4295

California ISO finds summer 2015 supply adequate

Less hydroelectricity availability is missed but energy reserve margins are healthy

FOLSOM, Calif. – The California Independent System Operator Corp. (ISO) analysis finds electricity supplies will be sufficient to meet the 2015 summer peak even under the extreme scenario of hot temperatures that only occur once every decade or so. A boost to grid reliability will come from additional generation, mostly solar, that has interconnected to the system, stable imports and only moderate peak demand growth. The ISO's analysis – 2015 Summer Loads and Resources Assessment – was released today.

"It is always a challenge to operate the grid under the high loads produced by sweltering summer temperatures, but our analysis shows we have the resources available to meet California's need this year," said ISO CEO and President Steve Berberich. "We will keep a close watch on the system, particularly in Southern California where fires, high demand and transmission congestion can cause concerns."

Although the multi-year drought is reducing hydroelectric availability to the lowest level in 10 years, it will not materially impact grid reliability. Also, energy imports to the ISO are expected to be normal.

The 2015 summer assessment, developed in close coordination with state energy agencies, shows the following:

- adequate operating reserve margins under a normal weather operating scenario and even in an extreme scenario under weather conditions that occur about once every 10 years where operating reserve margins are estimated to be about 11 percent, which is healthy;
- normal and extreme hydro projections of
 - 1,511 megawatts less hydroelectricity under anticipated water runoff and stream flows; and
 - 2,733 megawatts less hydroelectricity under even more restricted water runoff and stream flows;
- total generation capacity available from all resources is expected to be 54,322 megawatts;
- o 2015 summer peak is projected to be a slightly over 47,000 megawatts;
 - (2014 summer peak was 44,703 megawatts set on September 15);
 and
 - all-time summer peak was set on July 24, 2006 at 50,270 megawatts.

Since summer of 2014, 2,328 megawatts of new generation has been added to the grid with solar resources accounting for 96 percent of the interconnections. Currently, about 6,700 megawatts of solar resources are connected to the grid with about 6,100 megawatts of wind. In total, 16,300 megawatts of renewable resources are interconnected and

producing clean energy for consumers use and represent about 25 percent of the total resource mix.

In addition, the ISO has identified about 1,840 megawatts of demand response and interruptible load programs will be available this summer as well.

To see the day's use of renewables as well as the current supply and demand conditions, see our Today's Outlook page by clicking here.

###

California ISO Media Hotline | 888.516.6397

250 Outcropping Way | Folsom, California 95630 | www.caiso.com

Thanks for re-posting!











The California ISO provides open and non-discriminatory access to one of the largest power grids in the world. The vast network of high-voltage transmission power lines is supported by a competitive energy market and comprehensive grid planning. Partnering with about a hundred clients, the nonprofit public benefit corporation is dedicated to the continual development and reliable operation of a modern grid that operates for the benefit of consumers. Recognizing the importance of the global climate challenge, the ISO is at the forefront of integrating renewable power and advanced technologies that will help meet a sustainable energy future efficiently and cleanly.