

NEWS ADVISORY

FOR IMMEDIATE RELEASE April 28, 2004 Contact: Stephanie McCorkle Director of Communications 1 (888) 516-NEWS

California ISO Markets Stable for Third Full Year in a Row

Real-Time Grid Congestion Sends Signal for Adding Transmission Capacity

NEWSCALL AT 11:00 A.M. WITH CEO YAKOUT MANSOUR AND DIRECTOR OF DEPARTMENT OF MARKET ANALYSIS DR. ANJALI SHEFFRIN

(Folsom, CA) The California Independent System Operator's (California ISO) Annual Report on Market Issues and Performance shows a steady and stable market for the third full year in a row. The detailed report of market trends for 2004 also highlights challenges facing California.

The President and CEO of the California ISO, Yakout Mansour, and the Director of the Department of Market Analysis, Dr. Anjali Sheffrin will be available this morning to discuss the report. The final report itself will be posted today on the home page of the California ISO website at www.caiso.com.

DATE: Thursday, April 28

TIME (PST): 11:00 a.m.

PHONE NUMBER: 877-381-5438

PASSCODE: ISO News

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