

Stakeholder Comments Template

Subject: Post-Five Day Price Correction Addendum

Submitted by (name and phone number):	Company or Entity:	Date Submitted:
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DC Energy strongly supports the "Post-Five Day Price Correction Addendum". We find the proposal clarifies the existing CAISO price correction authority by highlighting the need for FERC waivers for price corrections outside of the price correction window. The CAISO's increased commitment to price finality will improve participants confidence in the CAISO markets, which will in turn increase the markets' liquidity, competitiveness, and robustness.

The 5-day period is a reasonable window for price corrections as it will provide CAISO ample time to uncover potential anomalies. Beyond 5 days the benefit of price finality will outweigh the possibility of uncovering further issues. Our conclusion on this matter results from our many years of experience in the eastern ISO/RTOs on this same issue.

DC Energy does oppose the clarification in the straw man that exempts "reposting of prices due to processing" issues from consideration as "price corrections". Market participants engage in financially binding business activities on the basis of posted prices, so the requirement for price finality to posted prices is just as important as the finality for prices used in CAISO settlement calculations. DC Energy suggests that all price corrections, whether to posted prices or settlement prices, be subject to the same price correction policy.