



Memorandum

To: ISO Board of Governors

From: Roger Collanton, Vice President, General Counsel, and Corporate Secretary

Date: March 20, 2019

Re: **Decision on consent agenda**

This memorandum requires Board action.

Pursuant to the ISO bylaws and the Charter for Energy Imbalance Market Governance, the EIM Governing Body has primary authority, as delegated by the Board of Governors, over changes to market rules that are specific to the energy imbalance market. The Charter specifies that such market rules changes go first to the EIM Governing Body for approval, and then to the Board for approval via consent agenda. In its general session meeting on March 12, 2019, the EIM Governing Body took the following action that is subject to Board approval via consent agenda:

- Approved, in a 5-0 vote, an optional feature to limit the EIM from dispatching additional energy from resources in balancing authority areas outside of the ISO in the event of bid mitigation, which is an element of Management's proposed local market power mitigation enhancements.

Management proposes the following motion:

Moved, that the ISO Board of Governors approves the March 27, 2019 consent agenda comprised of the optional feature to limit the EIM from dispatching additional energy from resources in balancing authority areas outside of the ISO in the event of bid mitigation.

Moved, that the ISO Board of Governors authorizes Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the optional feature described in Management's memorandum to the EIM Governing Body dated March 5, 2019, including any filings that implement the overarching enhancements but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment.

Management's memorandum to the EIM Governing Body detailing the enhancement and the EIM Governing Body's corresponding motion approving the enhancement are included as attachment A.