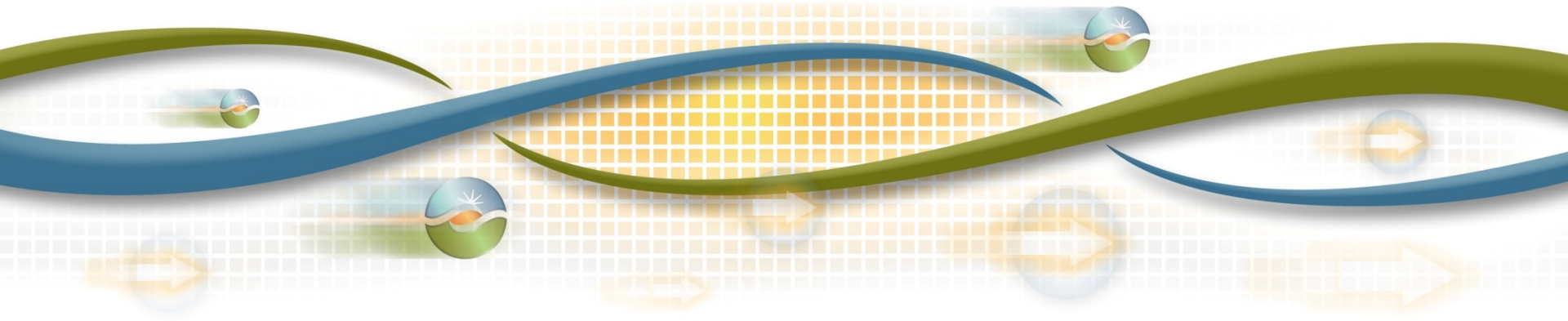




Decision on EIM Governing Body compensation and service agreement

Greg Fisher, Senior Counsel

Board of Governors Meeting
General Session
June 28, 2016



Compensation

EIM Transitional Committee proposal

- EIM Governing Body members to be compensated:
 - commensurate with their duties
 - at a rate to attract and retain talented and dedicated members
 - generally consistent with compensation structure of the ISO Board
- Nominating committee to recommend an appropriate compensation rate and structure to the ISO Board
- ISO Board shall monitor EIM Governing Body's work and adjust as appropriate to ensure compensation is commensurate and reasonable considering workload and other factors

Compensation

Nominating Committee recommendation

- A compensation structure that is generally consistent with the compensation structure currently in effect for the ISO Board, with modifications such as:
 - Orientation preparation fee
 - Attendance fee of \$750 for each day of participation at an ISO Board of Governors meeting.

EIM Governing Body Services Agreement

- Per ISO bylaws, EIM Governing Body Members must execute a services agreement with the ISO, the form of which must be approved by the ISO Board of Governors.
- The agreements will establish the legal duties and protections that apply to EIM Governing Body Members, which shall be consistent with those that apply to members of the Board of Governors.