



Decision on implementing EDAM governance

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ISO Board of Governors meeting

General Session

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The Governance Review Committee's proposal for EDAM governance has been approved

- February 1, 2023 joint meeting
- To be implemented following a FERC order that “conclusively accepts” the EDAM tariff
- This requirement has been met, and it is time to implement the changes

Implementation of the approved proposal requires amendments to four governing documents

- Charter for EIM Governance
- Corporate Bylaws
- Guidance document
- Selection policy for the EIM Governing Body

Approval by the Board of Governors is required for amendments

The WEIM Governing Body has an advisory role and supports the amendments

EDAM governance impacts four subject areas

- Delegation of authority
- ISO obligation to regional stakeholders
- Stakeholder engagement through Regional Issues Forum (RIF)
- Selection process for members of the WEIM Governing Body

Revisions to the governing documents conform tightly to the approved Governance Review Committee proposal

- Key language comes directly from approved proposal
- Non-substantive changes reflect creation of EDAM and rebranding as WEIM

Charter for EIM Governance – substantive changes

- Joint authority and advisory role extended to day-ahead market rules
- New procedural steps following any Board decision approving a proposal against the advice of the Governing Body
- New RIF roundtable discussion about prioritizing discretionary initiatives
- New stakeholder sector for EDAM entities

Corporate Bylaws – substantive changes

- New bylaw provision that clarifies ISO's obligation to regional stakeholders
- Expanded advisory role of the WEIM Governing Body

Guidance Document – substantive changes

- Revised description of joint authority and the advisory role of the WEIM Governing Body
- Supplement background to note that original delegation is being expanded under EDAM

Selection Policy for the EIM Governing Body – substantive changes

- New step when a sitting member of the WEIM Governing Body seeks reappointment

Management recommends the Board approve both its consent agenda and the remainder of the proposed implementing amendments

- Change to Section 7 of Charter for EIM Governance is on consent agenda

Remaining changes to

- Charter
- Corporate bylaws
- Guidance document
- Selection policy for the EIM Governing Body