B1.3 Integrated Forward Market.

After the MPM-RRD and prior to RUC, the CAISO shall perform the IFM. The IFM (1) performs

Unit_Commitment and Congestion Management_(2) clears a quantity of Energy Bids, both Bids

mitigated in the MPM-RRD and Bids that were not mitigated in the MPM-RRD, taking into account transmission limits and honoring technical and inter-temporal operating Constraints, such as

Minimum Run Times_and (3) procures Ancillary Services to meet one hundred percent (100%) of the CAISO Forecast of CAISO Demand requirements. The IFM utilizes a set of integrated programs that: (1) determine Day-Ahead Schedules and AS Awards, and related LMPs and ASMPs; and (2) optimally commits resources that are bid in to the DAM. The IFM utilizes a SCUC algorithm that optimizes Start-Up Costs, Minimum Load Costs, and Energy Bids along with any Bids for Ancillary Services as well as Self-Schedules submitted by Scheduling Coordinators. The IFM also provides for the optimal management of Use-Limited Resources. The ELS Resources committed through the ELC Process conducted two days before the day the IFM process is conducted for the next Trading Day as described in Section 31.7 are binding.

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