WESTERN ENERGY IMBALANCE MARKET



News Release

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Media Email | ISOMedia@caiso.com

For more information, contact:

Vonette Fontaine | <u>vfontaine@caiso.com</u> Anne Gonzales | <u>agonzales@caiso.com</u>

EIM Governing Body approves proposal to provide direct role for Western utilities in the real-time energy market

Body recommended updates to governance documents; added clarification

FOLSOM, Calif. – In its primary authority capacity, the Western Energy Imbalance Market (EIM) Governing Body on Wednesday unanimously approved the creation of the new "<u>EIM sub-entity</u>" category, allowing the California Independent System Operator (ISO) to work with multiple scheduling coordinators within a single EIM entity balancing authority area to schedule and settle non-participating loads and resources.

Under current Western EIM rules, only the participating EIM entity can directly settle load imbalance energy with the ISO. The proposed new category will permit the ISO to work directly with eligible utilities within the EIM entity's BAA. Settlements are the financial outcomes of market activities that result in payments or charges to scheduling coordinators.

In addition, the Western EIM Governing Body unanimously recommended <u>changes</u> to the corporate bylaws, EIM governance charter, and the guidance document to reflect the recently adopted shared-governance framework.

The Western EIM Governing Body also suggested the Board of Governors consider a change to the bylaws adding the requirement that any Board advisory committee established to consider joint authority and/or EIM governance matters would be created by joint authority of the Board and the Governing Body. If the Board agrees to consider the recommendation, the ISO will be required to complete a stakeholder review process to develop a proposal for the Board to consider.

The ISO Board of Governors will consider the recommended changes to the governance documents at its meeting on Sept. 22.

Visit the <u>Western EIM website</u> for more information about participants, the market, quarterly benefits reports, and other information on its governance, upcoming meetings, and initiatives.

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California ISO Media Email | ISOMedia@caiso.com

250 Outcropping Way | Folsom, California 95630 | www.caiso.com



The California Independent System Operator (ISO) is a nonprofit public benefit corporation dedicated, with its partners, to continuous improvement and secure operation of a reliable grid operated for the benefit of consumers. It provides comprehensive grid planning, open and nondiscriminatory access to one of the largest networks of high-voltage transmission power lines in the world, and operates a \$9 billion competitive electricity market. Recognizing the importance of the global climate challenge, the ISO is at the forefront of integrating renewable power and advanced technologies that will help provide a sustainable energy future efficiently and cleanly.

The Western Energy Imbalance Market (EIM) Governing Body is the governing authority designed by regional stakeholders with delegated authority from the ISO Board of Governors to resolve rules specific to participation in the Western EIM.