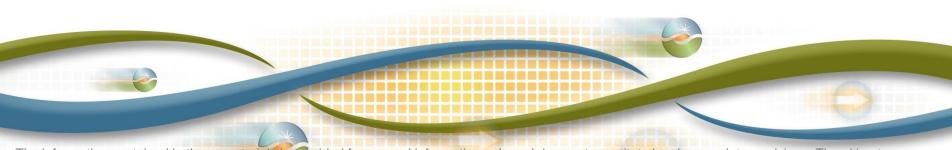


### Energy Imbalance Market Implementation- Over and Under Scheduling

Fall Release 2014



The information contained in these materials provided for general information only and does not constitute legal or regulatory advice. The ultimate responsibility for complying with the ISO FERC Tariff and other applicable laws, rules or regulations lies with you. In no event shall the ISO or its employees be liable to you or anyone else for any decision made or action taken in reliance on the information in these materials.

EIM settlement changes

# OVER AND UNDER SCHEDULING CHARGES



#### Key concepts

- Unique to participation in EIM
  - Impacts all BAAs
- Purpose To ensure that EIM Entity BAAs are not leaning on the system to meet its load forecasts
- Charge codes
  - 6045 Over and Under Scheduling EIM Settlement
  - 6046 Over and Under Scheduling EIM Allocation

#### Over scheduling charge

- Using EIM Entity forecast
  - If EIM Entity demand is less than the base schedule of supply by
    - More than 5% but less than 10% and by at least 2 MW, the UIE for that LAP will be paid at 75% of the hourly price
    - More than 10% and by at least 2 MW the UIE for that LAP will be paid at 50% of the hourly price
- Using Market Operator forecast
  - If forecast is < EIM Entity base schedule supply by >
    1% then deemed to be using their own forecast and subject to penalties above



#### Under scheduling charge

- Using EIM Entity forecast
  - If EIM Entity demand exceeds the base schedule of supply by
    - More than 5% but less than 10% and by at least 2 MW, the UIE for that LAP will be paid at 125% of the hourly price
    - More than 10% and by at least 2 MW the UIE for that LAP will be paid at 200% of the hourly price
- Using Market Operator forecast
  - If forecast is < EIM Entity base schedule supply by > 1% then deemed to be using their own forecast and subject to penalties above



## Questions?

