

Estimation of Convergence Bidding CRR Adjustment Settlement

| California ISO | Version: 1.0 |
|---|--------------------------|
| Estimation of Convergence Bidding CRR Adjustment Settlement | Last Updated: 04/26/2017 |

Consistent with Section 11.29.10.5 of the CAISO tariff, the ISO has estimated charge code (CC) 6703 Convergence Bidding CRR Adjustment Settlement to be zero on the settlement statement(s) listed below. Settlement based upon actual CC 6703 will be reflected on the next statement cycle. Market participants with CC 6703 transactions were notified of the estimation.

| Trade Date | Estimation Assessment Statement | Scheduled Publication Date | Subsequent Statement of Actual Settlement | Scheduled Publication Date of Actual Settlement |
|---------------|---------------------------------------|----------------------------------|---|---|
| 4/21/2017 | Initial | 4/26/2017 | T+12B Recalculation | 5/9/2017 |
| 4/22/2017 | Initial | 4/26/2017 | T+12B Recalculation | 5/9/2017 |
| 4/23/2017 | Initial | 4/26/2017 | T+12B Recalculation | 5/9/2017 |