## UNITED STATES OF AMERICA 102 FERC ¶ 61,221 FEDERAL ENERGY REGULATORY COMMISSION

February 27, 2003

In Reply Refer To: Docket Nos. ER02-188-000, ER02-236-000, ER02-236-001, ER02-407-000, and ER02-407-001

Davis Wright Tremaine LLP Attn: Lindsey How-Downing, Esq. Attorney for Geysers Power Company, LLC One Embarcadero Center, Suite 600 San Francisco, CA 94111-3611

Dear Ms. How-Downing:

1. On November 14, 2002, you filed an uncontested settlement by and among Geysers Power Company, LLC (Geysers), the California Independent System Operator Corporation (CAISO), and Pacific Gas and Electric Company that resolves all issues in these proceedings. No comments were received.

2. The subject settlement is in the public interest and is hereby approved. The Commission's approval of this settlement does not constitute approval of, or precedent regarding, any principle or issue in these proceedings. The Commission retains the right to investigate the rates, terms, and conditions under the just and reasonable and not unduly discriminatory or preferential standard of section 206 of the Federal Power Act, 16 U.S.C. § 824e (2000).

3. Geysers is directed to make refunds, consistent with the settlement, to the CAISO. Within 30 days from the date of this letter order, any amounts collected in excess of the settlement rates shall be refunded together with interest computed pursuant to section 35.19a of the Commission's regulations. See 18 C.F.R. § 35.19a (2002). In addition, within 15 days after making such refunds, Geysers shall file with this Commission a compliance report, showing: monthly billing determinants; revenue receipt dates; revenues under the prior, present, and settlement rates; the monthly revenue refund; and the monthly interest computed, together with a summary of such information for the total refund period. Geysers shall furnish copies of the report to each party to the settlement.

4. The rate schedule sheets submitted as part of the settlement are properly designated and are accepted for filing to be effective as set forth in the settlement.

Docket Nos. ER02-188-000, et al.

5. This letter order terminates Docket Nos. ER02-188-000, ER02-236-000, ER02-236-001, ER02-407-000, and ER02-407-001. New subdockets will be assigned upon receipt of the required compliance filings.

By direction of the Commission.

Magalie R. Salas, Secretary.

cc: To All parties

State of California Public Utilities Commission505 Van Ness AvenueSan Francisco, CA 94102-3296

## Attachment A

Geysers Power Company, LLC Docket Nos.ER02-188-000, ER02-236-000, ER02-236-001, ER02-407-000, and ER02-407-001 Rate Schedule Designations Effective November 14, 2002

## Designation Description Rate Schedule FERC No. 5 1.) Second Substitute Second Revised Sheet Table B-1 Hourly Availability No. 86 Superseding Substitute Second Revised Charges Sheet No. 86 2.) Second Substitute First Revised Sheet No. 88 Table B-2 Condition 1 Hourly Superseding Substitute First Revised Sheet No. 88 Capital Item Charge 3.) Second Revised Sheet No. 88 Superseding Table B-2 Condition 1 Hourly Second Substitute First Revised Sheet No. 88 Capital Item Charge 4.) Second Substitute Second Revised Sheet Table B-3 Hourly Penalty Rates No. 88A Superseding Substitute Second Revised Sheet No. 88A 5.) Second Substitute First Revised Sheet No. 89 Table B-4 Hourly Surcharge Superseding Substitute First Revised Sheet No. 89 **Penalty Rates** 6.) Second Revised Sheet No. 89 Superseding Table B-4 Hourly Surcharge Second Substitute First Revised Sheet No. 89 Penalty Rates 7.) Second Substitute Second Revised Sheet No. 90 Table B-5 Target Available Hours Superseding Substitute Second Revised Sheet No. 90