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January 22, 2004

The Honorable Magalie R. Salas
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

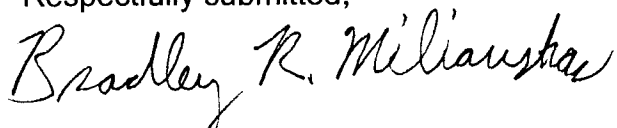
**Re: California Independent System Operator Corporation
Docket No. ER03-1221-_____**

Dear Secretary Salas:

Enclosed please find the filing submitted today in the above-captioned proceeding by the California Independent System Operator Corporation.

Two extra copies of this filing are also enclosed. Please stamp these copies with the date and time filed and return them to the messenger. Please feel free to contact the undersigned if you have any questions regarding this filing.

Respectfully submitted,



David B. Rubin
Bradley R. Miliauskas

Counsel for the California
Independent System Operator
Corporation

January 22, 2004

The Honorable Magalie R. Salas
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, D.C. 20426

**Re: California Independent System Operator Corporation
Docket No. ER03-1221-___**

Dear Secretary Salas:

The California Independent System Operator Corporation ("ISO") respectfully submits the present filing with regard to the Commission's December 23, 2003 order in the captioned docket concerning Amendment No. 56 to the ISO Tariff, 105 FERC ¶ 61,338 ("December 23 Order").

In the December 23 Order, the Commission explained in relevant part that, "noting no objections to the ISO's proposal, the Commission will accept the ISO's conforming penalty revisions to Section 2.2.12.2.2 of its OATT, subject to the ISO filing revised tariff sheets indicating this revision." December 23 Order at P 7. The Commission directed the ISO to submit the revised tariff sheets within 30 days of the date of the December 23 Order. *Id.* at Ordering Paragraph (B). The ISO believes that it has already submitted revised tariff sheets that meet the requirements of the December 23 Order, in the compliance filing the ISO submitted in the captioned docket on November 17, 2003.

If there are questions concerning this filing, please contact the undersigned.

Respectfully submitted,

Anthony J. Ivancovich

Charles F. Robinson
General Counsel
Anthony J. Ivancovich
Senior Regulatory Counsel
The California Independent
System Operator Corporation
151 Blue Ravine Road
Folsom, CA 95630

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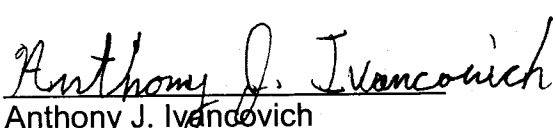
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CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon each person designated on the official service list for the captioned proceeding, in accordance with Rule 2010 of the Commission's Rules of Practice and Procedure (18 C.F.R. § 385.2010).

Dated at Folsom, CA, on this 22nd day of January, 2004.

 ^{BRM}
Anthony J. Ivanovich
Anthony J. Ivanovich