

GENERAL SESSION MINUTES BOARD OF GOVERNORS MEETING April 21, 2021 Teleconference

April 21, 2021

The ISO Board of Governors convened the general session meeting at approximately 12:00 p.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the ISO Board of Governors were in attendance via teleconference:

Angelina Galiteva, Chair
Ash Bhagwat, Vice Chair
Severin Borenstein
Mary Leslie
Jan Schori

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

No public comment was offered at this time.

DECISION ON MARKET ENHANCEMENTS FOR SUMMER 2021 READINESS – LOAD, EXPORT AND WHEELING PRIORITIES

Roger Collanton, Vice President, General Counsel and Chief Compliance Officer, acknowledged receipt of the following public comment letters and noted they had been provided to the Board: Vistra, Southwest Load Serving Entities, Six Cities, and Powerex.

Mark Rothleder, Senior Vice President and Chief Operating Officer, provided opening remarks and noted appreciation to everyone involved in the process for this initiative and stated Management would continue to work with stakeholders.

Greg Cook, Executive Director – Market and Infrastructure Policy, provided an overview of Management's proposal that included the following three sets of changes to the to the market scheduling priorities for exports and wheel-through self-schedules relative to ISO load: (1) change how exports cleared in the day-ahead residual unit committee process and prioritized relative to ISO load in the real-time market, (2) enhance requirements for

designating non-resource adequacy capacity backing high priority export schedules, and (3) change market prioritization of wheel-through self-schedules. Mr. Cook next provided an overview of a table listing remaining stakeholder concerns along with Management's response to the concerns. Mr. Cook concluded his presentation by reviewing the benefits of the proposal.

EIM Governing Body Advisory Opinion

John Prescott, Chair of the EIM Governing Body, provided highlights of the discussion that occurred during the EIM Governing Body's general session meeting on April 19, 2021. He stated for the reasons noted in his comments, the EIM Governing Body voted to provide the following advice to the Board of Governors:

Moved, that the EIM Governing Body does not opine on the substance of Management's proposal related to the export, load, and wheeling priorities set forth in the summer 2021 readiness proposal. The EIM Governing Body, however, advises the Board of Governors to take the necessary steps to start a regional stakeholder process and engage the FERC as necessary to proactively create a durable long-term regional solution to this issue.

The motion passed 4 to 1 with Vice-chair Decker voting no.

Brief discussion followed and Chair Prescott responded to various inquiries from the Board.

Department of Market Monitoring comment

Eric Hildebrandt, Executive Director – Department of Market Monitoring, provided highlights of the comments submitted by the Department of Market Monitoring throughout the stakeholder process. Brief discussion followed and Mr. Hildebrandt responded to various inquiries from the Board.

Market Surveillance Committee comment

Jim Bushnell, member of the Market Surveillance Committee, provided highlights of the Market Surveillance Committee Opinion titled "Opinion on Market Enhancements for Summer 2021 Readiness: Export, Load and Wheeling Priorities" with the focus of his comments limited to wheeling priorities. Brief discussion followed and Mr. Bushnell responded to various inquiries from the Board.

Public comment

The following people made public comment: Dawn Anaiscourt (Southern California Edison), Meg McNaul (Six Cities), Scott Ranzal (PG&E), and Mark Holman (Powerex).

Next, each Board member provided comments pertaining to the initiative and the comments received from stakeholders, the Market Surveillance Committee and the Department of Market Monitoring. Brief discussion followed.

Motion

Governor Galiteva:

Moved, that the ISO Board of Governors approves the proposals for load, exports, and wheel through market scheduling priorities as described in the memorandum dated April 19, 2021; and

Moved, that the ISO Board of Governors authorizes Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the proposal described in the memorandum, including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment.

The motion was seconded by Governor Borenstein and approved 5-0.

ADJOURNED

There being no additional general session matters to discuss, the general session was adjourned at approximately 1:45 p.m.