

GENERAL SESSION MINUTES

ISO BOARD OF GOVERNORS MEETING

October 27, 2022

Teleconference

October 27, 2022

The ISO Board of Governors convened the general session meeting at approximately 11:00 a.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the ISO Board of Governors were in attendance via teleconference:

Mary Leslie, Vice Chair
Severin Borenstein
Angelina Galiteva
Jan Schori

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

No public comment was offered at this time.

DECISION ON THE GENERAL SESSION MINUTES

Governor Schori moved for approval of the ISO Board of Governors general session minutes for the August 31, 2022, meeting. The motion was seconded by Governor Galiteva and approved 4-0.

CEO REPORT

Elliot Mainzer, President and CEO, started his report with a recognition of Therese Hampton, Chair of the WEIM Governance Review Committee, who passed away unexpectedly on September 30, 2022.

Mr. Mainzer provided a recap of the summer heat-wave events, highlighting some of the contributing factors that helped maintain grid reliability during that time. These included increased available capacity, California's strategic reserve, a well-coordinated communication efforts, demand response and conservation, and collaboration among the neighboring balancing authorities. Next, Mr. Mainzer provided an update on key activities related to the extended day-ahead market (EDAM) and transmission service and market scheduling priorities (or wheel-throughs) policy initiatives followed by an update on the next steps in the WEIM Governance Review Committee's governance review process.

Mr. Mainzer concluded his report with an update on the upcoming 2022 Stakeholder Symposium, including an overview of the agenda.

WEIM GOVERNING BODY CHAIR REPORT

Robert Kondziolka, Chair of the WEIM Governing Body, provided highlights on the following topics discussed during the October 25, 2022, WEIM Governing Body general session meeting: ISO CEO report; updates from the Chairs of the Body of State Regulators and Regional Issues Forum; Department of Market Monitoring briefing regarding their analysis on the performance of the phase 1 resource sufficiency evaluation enhancements during the September 2022 heat wave; an update provided by the ISO on several policy initiatives (resource sufficiency evaluation enhancements phase 2, energy storage, EDAM, DAME, and transmission service and market scheduling priorities); and a review of the WEIM Governing Body planning calendar.

DECISION ON INTERCONNECTION PROCESS ENHANCEMENTS PHASE 2

Bob Emmert, Senior Manager of Interconnection Resources, provided an overview of Management's proposal on the interconnection process enhancements (IPE) phase 2 initiative. Mr. Emmert first provided an overview of the goals and background for the IPE initiative. Then, Mr. Emmert discussed the proposed enhancements, including changes to the transmission plan deliverability allocation eligibility requirements; cost allocation treatment for network upgrades to local systems (<200 kV); and creation of a new network upgrade reimbursement policy when the ISO is an affected system. Mr. Emmert concluded his presentation by noting that the proposal also includes improvements to transparency and information access relevant to the interconnection process. Discussion ensued.

Public Comment

The following provided public comment:

John Newton on behalf of East Bay Community Energy Authority

Lauren Carr on behalf of CalCCA

David Schiada on behalf of Southern California Edison

Michael Berger on behalf of Intersect Power

Eric Eisenman on behalf of Pacific Gas and Electric

Motion:

Governor Schori:

Moved, that the ISO Board of Governors approves the proposed interconnection process enhancements, as described in the memorandum dated October 19, 2022; and

Moved, that the ISO Board of Governors authorizes Management to make all necessary and appropriate filings with the Federal Energy Regulatory Commission to implement the proposal, including any filings that implement the overarching initiative policy but contain discrete revisions to incorporate Commission guidance in any initial ruling on the proposed tariff amendment.

The motion was seconded by Vice Chair Leslie and approved 4-0.

DECISION ON INVESTMENT POLICY

Ryan Seghesio, Vice President, Chief Financial Officer and Treasurer, provided an overview of Management's proposed minor revisions to the ISO's Investment Policy. Mr. Seghesio noted that the policy governs the way the ISO manages its cash and investment assets and that once every three years, the proposed revised policy is brought to the ISO Board of Governors for decision. Mr. Seghesio stated that there have been no significant changes since the last review, only minor modifications to the language to be more appropriate with the current investment landscape.

Public Comment

There was no public comment offered at this time.

Motion:

Governor Galiteva

Moved, that the ISO Board of Governors approves the amended Investment Policy as attached to the memorandum dated October 19, 2022.

The motion was seconded by Vice Chair Leslie and approved 4-0.

INFORMATIONAL REPORTS

There were no comments on the informational reports.

FUTURE AGENDA ITEMS

There were no future agenda items.

ADJOURNED

There being no additional general session matters to discuss, the general session was adjourned at approximately 12:00 p.m.