

GENERAL SESSION MINUTES

MARKET SURVEILLANCE COMMITTEE MEETING

November 5, 2019

Offices of the ISO

Teleconference

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The Market Surveillance Committee (MSC), an advisory committee to the ISO Board of Governors, convened the general session meeting via teleconference at approximately 1:30 p.m. and the presence of a quorum was established.

ATTENDANCE

The following members of the Market Surveillance Committee were in attendance:

Benjamin Hobbs, Chair
James Bushnell
Scott Harvey

GENERAL SESSION

The following agenda items were discussed in general session:

PUBLIC COMMENT

There was no public comment.

DRAFT OPINION ON SYSTEM MARKET POWER MITIGATION

Committee Chair Hobbs explained that the Committee was asked to comment on the ISO's proposal to commence a stakeholder proceeding to consider the possible implementation of a process to mitigate what is referred to as system-level market power in its markets. Committee Chair Hobbs summarized that, in general, the Committee supports the idea of a stakeholder proceeding that would further refine the details of system-level market power mitigation. He explained that the Committee supports following three principles, which are detailed and explained in the Committee's *Opinion on System Level Market Power Mitigation*, namely (1) mitigation should start with the real-time market and not extend to the day-ahead market, (2) mitigation should be limited to resources within the California balancing authority footprint, and (3) mitigation should be limited to those periods where the California ISO is import constrained due to transmission limitations. Committee member Bushnell provided a more detailed summary of the Committee's recommendations, as

described in the Committee's opinion. Next, Committee member Harvey discussed his findings, as described in the Committee's opinion at Appendix A. Discussion ensued among Committee members and stakeholders regarding the Committee's recommendations and analysis.

Motion

Committee member Bushnell:

Moved, that the Market Surveillance Committee, an advisory committee to the ISO Board of Governors, adopts the "Opinion on System Market Power Mitigation."

The motion was seconded by Committee member Harvey and approved 3-0.

FUTURE AGENDA ITEMS

There were no items to discuss.

ADJOURNED

There being no additional general session matters to discuss, the session was adjourned at approximately 2:15 p.m.