WESTERN ENERGY IMBALANCE MARKET



News Release

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Four publicly owned utilities begin participating in the Western EIM

Three other utilities will join the real-time energy market later this year

FOLSOM, Calif. – Today's successful launch of four community-owned utilities into the Western Energy Imbalance Market (EIM) marks the start of a significant expansion of the California Independent System Operator's (ISO) real-time energy market.

The Turlock Irrigation District and the Balancing Area of Northern California (BANC) Phase 2, comprised of the Modesto Irrigation District, the City of Redding, the City of Roseville, and the Western Area Power Administration – Sierra Nevada Region, began participating in the West's first real-time energy market.

"We are very pleased to welcome these California public power providers to the family of the Western EIM entities," said ISO CEO and President Elliot Mainzer. "The considerable number of new participants this year demonstrates the economic and environmental value offered by the Western EIM and will enable our new participants to realize greater efficiency and diversity in the real-time energy market."

The Western EIM will gain three additional participating balancing authorities in the coming months, including the Los Angeles Department of Water and Power (LADWP); Public Service of New Mexico (PNM); and NorthWestern Energy, which will expand the Western EIM's footprint to Montana and New Mexico.

Since its launch in 2014, the Western EIM has provided more than \$1.18 billion in economic and environmental benefits using state-of-the-art technology that finds and delivers low-cost energy to meet real-time demand. By 2023, the 22 participating Western EIM entities will represent over 83 percent of the load within the Western Electricity Coordinating Council's (WECC) footprint.

For information about the real-time energy market, <u>quarterly benefits</u>, governance, <u>initiatives</u> and upcoming meetings, visit the <u>Western EIM website</u>.

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The California Independent System Operator (ISO) is a nonprofit public benefit corporation dedicated, with its partners, to continuous improvement and secure operation of a reliable grid operated for the benefit of consumers. It provides comprehensive grid planning, open and nondiscriminatory access to one of the largest networks of high-voltage transmission power lines in the world, and operates a \$9 billion competitive electricity market. Recognizing the importance of the global climate challenge, the ISO is at the forefront of integrating renewable power and advanced technologies that will help provide a sustainable energy future efficiently and cleanly.

The Western Energy Imbalance Market (EIM) Governing Body is the governing authority designed by regional stakeholders with delegated authority from the ISO Board of Governors to resolve rules specific to participation in the Western EIM.