

WESTERN ENERGY IMBALANCE MARKET



California ISO

News Release

For immediate release | **August 20, 2021**

Media Email | ISOMedia@caiso.com

For more information, contact:

Vonette Fontaine | vfontaine@caiso.com

Anne Gonzales | agonzales@caiso.com

ISO Board of Governors & EIM Governing Body approve new shared-authority framework aimed at strengthening regional cooperation

FOLSOM, Calif. – In a move to foster greater collaboration on energy issues between California and its partners in the Western U.S, the California Independent System Operator (ISO) Board of Governors and the Western Energy Imbalance Market (EIM) Governing Body today approved enhancements to broaden shared governance between the two bodies.

The governance changes will give the two bodies shared approval authority over a wider range of issues applicable to the Western EIM for certain tariff proposals submitted to the Federal Energy Regulatory Commission (FERC). The framework also spells out the continuation of an advisory role for the Western EIM Governing Body and a formal dispute resolution process, should it be needed.

The Western EIM Governing Body and the ISO Board, following a presentation at a joint meeting on a second round of governance updates recommended by the EIM's Governance Review Committee, approved the changes in a unanimous vote of each body. With extensive stakeholder participation, the committee worked to forge a consensus on the changes.

“Because the Western EIM will continue to expand and evolve, the important steps we’ve taken today help make sure we have the right governance structure in place for greater collaboration and coordination among the growing Western EIM membership and the California ISO,” said Angelina Galiteva, ISO Board of Governors chair. “I am excited for the future of energy in California and the greater West, and appreciate the Governance Review Committee members' tremendous work and dedication to inclusion, transparency, and thoughtful deliberation.”

“The Governance Review Committee’s recommendation was founded in substantial stakeholder engagement and symbolizes a dynamic time for the West,” said Western EIM Chair Anita Decker. “We commend the Governance Review Committee’s impressive effort to work together with stakeholders to create this framework. The Western EIM’s Governing Body and the ISO’s Board of Governors approval of the

Governance Review Committee’s recommendations is an important milestone and marks a turning point in collaboration and decision-making that will benefit an expanded Western market.”

Before the changes can take effect, the ISO Board of Governors must approve certain implementing amendments to existing governance documents. The EIM Governing Body is scheduled to provide its advisory opinion on the amendments Sept. 8, followed by the Board of Governors’ consideration Sept. 22.

Since its launch in 2014, the Western EIM has deployed sophisticated technology to find and deliver the lowest-cost energy to its members, while enhancing reliability and reducing emissions. The Western EIM’s [2021 second-quarter](#) results showed the cumulative benefits achieved in the real-time energy market have reached \$1.42 billion.

Today’s approval of the shared-authority provisions comes three months after the two bodies adopted [part 1 of the governance changes](#) that reflected significant growth in the number of members and evolution of the market.

The volunteer Western EIM Governance Review Committee has worked since late 2019 through a public stakeholder process to advance proposed governance revisions, and has completed several issue papers as it developed its recommendations.

These links provide access to the joint board meeting documents, including the [memo](#) and [presentation](#).

Visit the [Western EIM website](#) for more information about participants, the market, quarterly benefits reports, and other information on its governance, upcoming meetings, and initiatives.

###

<p>California ISO Media Email ISOMedia@caiso.com 250 Outcropping Way Folsom, California 95630 www.caiso.com</p> <p>     </p>
<p>The California Independent System Operator (ISO) is a nonprofit public benefit corporation dedicated, with its partners, to continuous improvement and secure operation of a reliable grid operated for the benefit of consumers. It provides comprehensive grid planning, open and nondiscriminatory access to one of the largest networks of high-voltage transmission power lines in the world, and operates a \$9 billion competitive electricity market. Recognizing the importance of the global climate challenge, the ISO is at the forefront of integrating renewable power and advanced technologies that will help provide a sustainable energy future efficiently and cleanly.</p>
<p>The Western Energy Imbalance Market (EIM) Governing Body is the governing authority designed by regional stakeholders with delegated authority from the ISO Board of Governors to resolve rules specific to participation in the Western EIM.</p>