

## News Release

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## ISO Board adopts 2017 budget, EIM Governing Body guidance

FOLSOM, Calif. – The California Independent System Operator (ISO) Board of Governors today approved the ISO's 2017 annual budget of \$195.3 million, which is the same as the 2016 budget year.

The 2017 corporate budget remains below the \$202 million cap set by federal regulators and represents an annual growth rate of 0.3 percent since 2007. The ISO, which recovers its costs through fees charged to market participants, is absorbing rising operations and maintenance expenses by achieving efficiencies in non-labor costs while increasing other revenues.

The Board on Thursday also adopted a formal process with the western Energy Imbalance Market Governing Body to address issues related to the EIM. The "Guidance for Handling Policy Initiatives within the Decisional Authority or Advisory Role of the EIM Governing Body" details steps the EIM Governing Body must take in considering policy issues, making decisions or providing advice to the Board.

In another decision, the Board approved a rule change allowing some entities the option of providing metering connections to a third party scheduling coordinator prior to submitting data to the ISO. This will reduce some administrative costs and ease participation in the ISO markets.

The Board also approved GridLiance West Transco LLC as a participating transmission owner. The company purchased the transmission assets of Valley Electric Association of Pahrump, Nevada, which are under ISO control.

To view the ISO Board meeting documents, click <u>here</u>. For more information on the western Energy Imbalance Market Governing Body, click <u>here</u>.

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